

40		0755.811.726		1	EUR	
NAT.	Filing date	N°.	P.	U.	D.	F-cap 1

ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS TO BE FILED
IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE

IDENTIFICATION DETAILS (at the filing date)

Name:

EPI Company

Legal form:

European company (Societas Europaea)

Address:

De Lignestraat

N°.: 13

Box:

Postal code: 1000

Town: Brussel

Country:

Belgium

Register of legal persons - Commercial court

Brussels, Dutch speaking

Website:

E-mail address:

Company registration number

0755.811.726

Date 22/10/2024 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

☒ the ANNUAL ACCOUNTS in

EUROS

approved by the general meeting of

24/06/2025

☒ the OTHER DOCUMENTS

regarding

the financial year covering the period from

01/01/2024

to

31/12/2024

the preceding period of the annual accounts from

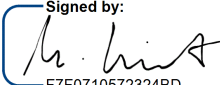
01/01/2023

to

31/12/2023

The amounts for the preceding period are identical to the ones previously published

Signed by:



F7F0710572324BD...

Martina Weimert

Director

Date: 3 June 2025

Total number of pages filed: 34Numbers of sections of the standard form not filed

because they serve no useful purpose: FULL-cap 6.1, FULL-cap 6.2.2, FULL-cap 6.2.3, FULL-cap 6.2.4, FULL-cap 6.2.5, FULL-cap 6.3.1, FULL-cap 6.3.2, FULL-cap 6.3.5, FULL-cap 6.5.2, FULL-cap 6.8, FULL-cap 9, FULL-cap 11, FULL-cap 12, FULL-cap 13, FULL-cap 14, FULL-cap 15

Philippe Marquetty
Director

Marielle Lichtenberg
Director

Gilles Grapinet
Director

Etienne Goosse
Director

Thomas Ullrich
Director

Pinar Abay
Director

Anna Vreugdenhil
Director

Martina Weimert
Director

Thierry Laborde
Director

Erik Luts
Director

Ole Matthiessen
Director

Frantz Rublé
Director

Yves Tyrode
Director

Zakaria Moursli
Director

Joachim Schmalzl
Director

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LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION
ASSIGNMENT

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company.

GRAPINET Gilles De Lignestraat 13 1000 BRUSSEL BELGIUM Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
GOOSSE Etienne De Lignestraat 13 1000 Brussel BELGIUM Start date of the mandate: 27-06-2023	End date of the mandate: 24-06-2029	Director
AYMERICH Philippe De Lignestraat 13 1000 BRUSSEL BELGIUM Start date of the mandate: 27-06-2023	End date of the mandate: 01-11-2024	Director
JORGENSEN Torsten Hagen De Lignestraat 13 1000 BRUSSEL BELGIUM Start date of the mandate: 27-06-2023	End date of the mandate: 31-12-2024	Director
ULLRICH Thomas De Lignestraat 13 1000 BRUSSEL BELGIUM Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
ROUSO Marion De Lignestraat 13 1000 BRUSSEL BELGIUM Start date of the mandate: 27-06-2023	End date of the mandate: 25-01-2024	Director
BRAM Somers de Lignestraat 13 1000 BRUSSEL BELGIUM Start date of the mandate: 18-02-2025	End date of the mandate: 27-06-2024	Director
ONCLIN Olivier de Lignestraat 13 1000 BRUSSEL BELGIUM Start date of the mandate: 30-12-2022	End date of the mandate: 04-09-2024	Director
ABAY Pinar De Lignestraat 13 1000 BRUSSEL BELGIUM		

Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
VREUGDENHIL Anna De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
WEIMERT Martina CEO De Lignestraat 13 1000 Brussel BELGIUM		
Start date of the mandate: 08-07-2022	End date of the mandate: 27-06-2028	Director
LABORDE Thierry De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
LUTS Erik De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
RUBLÉ Frantz De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
MATTHIESSEN Ole De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
TYRODE Yves De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
MOURSLI Zakaria De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 22-02-2024	End date of the mandate: 27-06-2028	Director
SCHMALZL Joachim De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 27-06-2023	End date of the mandate: 27-06-2028	Director
MARQUETTY Philippe De Lignestraat 13 1000 BRUSSEL BELGIUM		
Start date of the mandate: 01-11-2023	End date of the mandate: 27-06-2028	Director
LICHTENBERG Marielle De Lignestraat 13		

1000 BRUSSEL
BELGIUM

Start date of the mandate: 27-06-2023

End date of the mandate: 27-06-2028

Director

EY BEDRIJFSREVISOREN BV (B00160)

0446334711

Kouterveldstraat 7B 001

1831 Diegem

BELGIUM

Start date of the mandate: 27-06-2023

End date of the mandate: 26-06-2026

Statutory auditor

Directly or indirectly represented by:

HUBIN Jean-François (A01649)

Bedrijfsrevisor

Kouterveldstraat 7B 001

1831 Diegem

BELGIUM

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Complimentary review or correction assignment

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to article 5 of the law of March 17, 2019 concerning accounting and tax professions.

The annual accounts were not audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company,
- B. Preparing the annual accounts,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

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ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20		
FIXED ASSETS		21/28	68,411,908	106,950,388
Intangible fixed assets	6.2	21	21,752,950	14,080,262
Tangible fixed assets	6.3	22/27	516,875	476,591
Land and buildings		22		
Plant, machinery and equipment		23		
Furniture and vehicles		24	498,035	476,591
Leasing and other similar rights		25	18,840	-
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
Financial fixed assets	6.4/			
Affiliated companies	6.5.1	28	46,142,084	92,393,535
Participating interests	6.15	280/1	40,884,086	87,393,535
Amounts receivable		280	40,856,506	87,393,535
Other companies linked by participating interests		281	27,580	-
Participating interests	6.15	282/3		
Amounts receivable		282		
Other financial fixed assets		283		
Shares		284/8	5,257,998	5,000,000
Amounts receivable and cash guarantees		284		
		285/8	5,257,998	5,000,000

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	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	<u>220,712,653</u>	<u>166,535,665</u>
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3		
Stocks		30/36		
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	15,019,696	1,729,900
Trade debtors		40	11,568,616	120,982
Other amounts receivable		41	3,451,079	1,608,919
Current investments	6.5.1/ 6.6	50/53	130,000,000	90,000,000
Own shares		50		
Other investments		51/53	130,000,000	90,000,000
Cash at bank and in hand		54/58	73,260,978	74,546,886
Accruals and deferred income	6.6	490/1	2,431,980	258,880
TOTAL ASSETS		20/58	289,124,562	273,486,053

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EQUITY AND LIABILITIES

	Rep.	Codes	Period	Preceding period
EQUITY				
Contributions	6.7.1	10/15	<u>271,812,078</u>	<u>265,938,404</u>
Capital		10/11	453,915,319	328,905,938
Issued capital		10	453,915,319	328,905,938
Uncalled capital (-)		100	453,915,319	328,905,938
Beyond capital		101		
Share premium account		11		
Other		1100/10		
		1109/19		
Revaluation surpluses		12		
Reserves		13		
Reserves not available		130/1		
Legal reserve		130		
Reserves not available statutorily		1311		
Purchase of own shares		1312		
Financial support		1313		
Other		1319		
Untaxed reserves		132		
Available reserves		133		
Accumulated profits (losses) (+)/(-)		14	-182,103,240	-62,967,533
Capital subsidies		15		
Advance to shareholders on the distribution of net assets		19		
PROVISIONS AND DEFERRED TAXES		16		
Provisions for liabilities and charges		160/5		
Pensions and similar obligations		160		
Taxes		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges	6.8	164/5		
Deferred taxes		168		

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	Rep.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>17,312,483</u>	<u>7,547,649</u>
Amounts payable after more than one year	6.9	17		
Financial debts		170/4		
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	15,895,946	7,547,649
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	12,512,937	5,998,530
Suppliers		440/4	12,512,937	5,998,530
Bills of exchange payable		441		
Advances on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	3,383,009	1,549,118
Taxes		450/3	146,879	62,955
Remuneration and social security		454/9	3,236,130	1,486,163
Other amounts payable		47/48	-	1
Accruals and deferred income	6.9	492/3	1,416,537	-
TOTAL LIABILITIES		10/49	289,124,562	273,486,053

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PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income		70/76A	14,501,539	2,071,732
Turnover	6.10	70	12,094,223	-
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71		
Produced fixed assets		72	1,964,723	1,302,394
Other operating income	6.10	74	442,593	769,338
Non-recurring operating income	6.12	76A		
Operating charges		60/66A	69,268,361	29,819,832
Goods for resale, raw materials and consumables		60		
Purchases		600/8		
Stocks: decrease (increase) (+)/(-)		609		
Services and other goods		61	53,709,931	23,087,646
Remuneration, social security costs and pensions (+)/(-)	6.10	62	13,814,821	5,608,597
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	1,739,683	88,864
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)(+)/(-)	6.10	631/4		
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8		
Other operating charges	6.10	640/8	3,927	5,406
Operating charges reported as assets under restructuring costs(-)		649		
Non-recurring operating charges	6.12	66A	-	1,029,319
Operating profit (loss) (+)/(-)		9901	-54,766,822	-27,748,099

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	Notes	Codes	Period	Preceding period
Financial income		75/76B	2,412,486	91,291
Recurring financial income		75	2,412,486	91,291
Income from financial fixed assets		750	100,310	-
Income from current assets		751	2,310,327	87,410
Other financial income	6.11	752/9	1,849	3,880
Non-recurring financial income	6.12	76B		
Financial charges		65/66B	66,782,006	19,059
Recurring financial charges	6.11	65	54,508	19,059
Debt charges		650		
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)(+)(-)		651		
Other financial charges		652/9	54,508	19,059
Non-recurring financial charges	6.12	66B	66,727,497	-
Profit (loss) for the period before taxes (+)/(-)		9903	-119,136,342	-27,675,868
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result (+)/(-)	6.13	67/77	-635	-
Taxes		670/3	2,152	-
Adjustment of income taxes and write-back of tax provisions		77	2,787	-
Profit (loss) of the period (+)/(-)		9904	-119,135,707	-27,675,868
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (loss) of the period available for appropriation (+)/(-)		9905	-119,135,707	-27,675,868

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APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated (+)/(-)	9906	-182,103,240	-62,967,533
Profit (loss) of the period available for appropriation (+)/(-)	(9905)	-119,135,707	-27,675,868
Profit (Loss) of the preceding period brought forward (+)/(-)	14P	-62,967,533	-35,291,665
Transfers from equity	791/2		
from contributions	791		
from reserves	792		
Appropriations to equity	691/2		
to contributions	691		
to legal reserves	6920		
to other reserves	6921		
Profit (loss) to be carried forward (+)/(-)	(14)	-182,103,240	-62,967,533
Shareholders' contribution in respect of losses	794		
Profit to be distributed	694/7		
Compensation for contributions	694		
Directors or managers	695		
Employees	696		
Other beneficiaries	697		

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STATEMENT OF INTANGIBLE FIXED ASSETS

DEVELOPMENT COSTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed asset

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another (+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8051P	xxxxxxxxxx	15,109,581
8021	9,171,966	
8031		
8041		
8051	24,281,547	
8121P	xxxxxxxxxx	1,029,319
8071	1,499,279	
8081		
8091		
8101		
8111		
8121	2,528,597	
81311	21,752,950	

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		Codes	Period	Preceding period
FURNITURE AND VEHICLES				
Acquisition value at the end of the period		8193P	xxxxxxxxxx	621,471
Movements during the period				
Acquisitions, including produced fixed assets		8163	261,848	
Sales and disposals		8173		
Transfers from one heading to another (+)/(-)		8183		
Acquisition value at the end of the period		8193	883,319	
Revaluation surpluses at the end of the period		8253P	xxxxxxxxxx	
Movements during the period				
Recorded		8213		
Acquisitions from third parties		8223		
Cancelled		8233		
Transferred from one heading to another (+)/(-)		8243		
Revaluation surpluses at the end of the period		8253		
Amortisations and amounts written down at the end of the period		8323P	xxxxxxxxxx	144,879
Movements during the period				
Recorded		8273	240,405	
Written back		8283		
Acquisitions from third parties		8293		
Cancelled owing to sales and disposals		8303		
Transferred from one heading to another (+)/(-)		8313		
Amortisations and amounts written down at the end of the period		8323	385,284	
NET BOOK VALUE AT THE END OF THE PERIOD		(24)	498,035	

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		Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS				
Acquisition value at the end of the period		8194P	xxxxxxxxxxx	
Movements during the period				
Acquisitions, including produced fixed assets		8164	18,840	
Sales and disposals		8174		
Transfers from one heading to another (+)/(-)		8184		
Acquisition value at the end of the period		8194	18,840	
Revaluation surpluses at the end of the period		8254P	xxxxxxxxxxx	
Movements during the period				
Recorded		8214		
Acquisitions from third parties		8224		
Cancelled		8234		
Transferred from one heading to another (+)/(-)		8244		
Revaluation surpluses at the end of the period		8254		
Amortisations and amounts written down at the end of the period		8324P	xxxxxxxxxxx	
Movements during the period				
Recorded		8274		
Written back		8284		
Acquisitions from third parties		8294		
Cancelled owing to sales and disposals		8304		
Transferred from one heading to another (+)/(-)		8314		
Amortisations and amounts written down at the end of the period		8324		
NET BOOK VALUE AT THE END OF THE PERIOD		(25)	<u>18,840</u>	
Of which				
LAND AND BUILDINGS		250	18,840	
Plant, machinery and equipment		251		
Furniture and vehicles		252		

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ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transferred from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another (+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8196P	xxxxxxxxxx	
8166		
8176		
8186		
8196		
8256P	xxxxxxxxxx	
8216		
8226		
8236		
8246		
8256		
8326P	xxxxxxxxxx	
8276		
8286		
8296		
8306		
8316		
8326		
(27)		

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STATEMENT OF FINANCIAL FIXED ASSETS

AFFILIATED COMPANIES - PARTICIPATING INTERESTS AND SHARES

Acquisition value at the end of the period

Movements during the period

Acquisitions

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transferred from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposal

Transferred from one heading to another (+)/(-)

Amounts written down at the end of the period

Uncalled amounts at the end of the period

Movements during the period (+)/(-)

Uncalled amounts at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

AFFILIATED COMPANIES - AMOUNTS RECEIVABLE

NET BOOK VALUE AT THE END OF THE PERIOD

Movements during the period

Appropriations

Repayments

Amounts written down

Amounts written back

Exchange differences (+)/(-)

Other movements (+)/(-)

NET BOOK VALUE AT THE END OF THE PERIOD

ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD

Codes	Period	Preceding period
8391P	xxxxxxxxxx	87,393,535
8361	20,190,469	
8371		
8381		
8391	107,584,004	
8451P	xxxxxxxxxx	
8411		
8421		
8431		
8441		
8451		
8521P	xxxxxxxxxx	
8471	66,727,497	
8481		
8491		
8501		
8511		
8521	66,727,497	
8551P	xxxxxxxxxx	
8541		
8551		
(280)	40,856,506	
281P	xxxxxxxxxx	-
8581	27,580	
8591		
8601		
8611		
8621		
8631		
(281)	27,580	
8651	—	

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		Codes	Period	Preceding period
COMPANIES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES				
Acquisition value at the end of the period		8392P	xxxxxxxxxxx	
Movements during the period				
Acquisitions		8362		
Sales and disposals		8372		
Transfers from one heading to another (+)/(-)		8382		
Acquisition value at the end of the period		8392		
Revaluation surpluses at the end of the period		8452P	xxxxxxxxxxx	
Movements during the period				
Recorded		8412		
Acquisitions from third parties		8422		
Cancelled		8432		
Transferred from one heading to another (+)/(-)		8442		
Revaluation surpluses at the end of the period		8452		
Amounts written down at the end of the period		8522P	xxxxxxxxxxx	
Movements during the period				
Recorded		8472		
Written back		8482		
Acquisitions from third parties		8492		
Cancelled owing to sales and disposals		8502		
Transferred from one heading to another (+)/(-)		8512		
Amounts written down at the end of the period		8522		
Uncalled amounts at the end of the period		8552P	xxxxxxxxxxx	
Movements during the period (+)/(-)		8542		
Uncalled amounts at the end of the period		8552		
NET BOOK VALUE AT THE END OF THE PERIOD		(282)		
COMPANIES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE				
NET BOOK VALUE AT THE END OF THE PERIOD		283P	xxxxxxxxxxx	
Movements during the period				
Appropriations		8582		
Repayment		8592		
Amounts written down		8602		
Amounts written back		8612		
Exchange differences (+)/(-)		8622		
Other movements (+)/(-)		8632		
NET BOOK VALUE AT THE END OF THE PERIOD		(283)	=	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD		8652	—	

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PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%	%			(+) or (-) (in units)	
Payconiq International S.A. B169621 Public limited company Rue Joseph Junck 9-11 1839 Luxembourg LUXEMBOURG	aandelen	2,145,146	100.00%		31/12/2023	EUR	9,068,859	-2,904,000
Elevator Bidco B.V. 865148491 Private limited company Omval 300 1096 HP Amsterdam THE NETHERLANDS	aandelen	51	51.00%			EUR		
EPI Operations B.V. 91988845 Private limited company De Entrée 99 1101HE Amsterdam THE NETHERLANDS	aandelen	100	100.00%			EUR		

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CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME

CURRENT INVESTMENTS

Shares and investments other than fixed income investments

- Shares - Book value increased with the uncalled amount
- Shares - Uncalled amount
- Precious metals and works of art

Fixed income securities

- Fixed income securities issued by credit institutions

Fixed term accounts with credit institutions

- With a remaining term or notice
 - up to one month
 - between one month and one year
 - over one year

Other investments not mentioned above

Codes	Period	Preceding period
51		
8681		
8682		
8683		
52		
8684		
53	130,000,000	90,000,000
8686		
8687	130,000,000	90,000,000
8688		
8689		

Period
1,509,280
899,065
23,634

ACCRUALS AND DEFERRED INCOME

Allocation of account 490/1 of assets if the amount is significant

- Deferred charges
- Revenus to be allocated
- Pending accounts

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STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxx	328,905,938
(100)	453,915,319	

Modification during the period
Capital increase
Composition of the capital
Shares types
Registered shares
Shares dematerialized

Codes	Amounts	Number of shares
	125,009,381	202,602
8702	xxxxxxxxxx	735,658
8703	xxxxxxxxxx	

Unpaid capital

Uncalled capital
Called up capital, unpaid
Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up capital, unpaid
(101)		xxxxxxxxxx
8712	xxxxxxxxxx	

Own shares

Held by the company itself
Amount of capital held
Number of shares
Held by a subsidiaries
Amount of capital held
Number of shares

Commitments to issuing shares

Owing to the exercise of conversion rights
Amount of outstanding convertible loan
Amount of capital to be subscribed
Corresponding maximum number of shares to be issued
Owing to the exercise of subscription rights
Number of outstanding subscription rights
Amount of capital to be subscribed
Corresponding maximum number of shares to be issued

Authorized capital not issued

Codes	Period
8721	
8722	
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

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Shares issued, non-representing capital

Distribution		
Number of shares	8761	
Number of voting rights attached thereto	8762	
Allocation by shareholder		
Number of shares held by the company itself	8771	
Number of shares held by its subsidiaries	8781	

	Period
ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)	

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SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company has received pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the Law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold rights of the company, together with the ADDRESS (of the office, in the case of a legal person)and the COMPANY REGISTRATION NUMBER, in the case of an company governed by Belgian law	Rights held			
	Nature	Number of voting rights		%
		Attached to securities	Not attached to securities	
ABN AMRO Bank NV 0819210332 GUSTAV MAHLERLAAN 10 1082 AMSTERDAM THE NETHERLANDS	Volle eigendom	47,770	0	6.49
Banque Fédérative du Crédit Mutuel 0754.692.662 Rue Frédéric-Guillaume Raiffeisen 4 67000 Straatsburg FRANCE	Volle eigendom	47,770	0	6.49
Belfius Bank N.V. 0403201185 Karel Rogierplein 11 1210 Sint-Joost-ten-Node BELGIUM	Volle eigendom	47,770	0	6.49
BNP Paribas S.A. 0403.201.482 Boulevard des Italiens 16 75009 Paris FRANCE	Volle eigendom	47,770	0	6.49
BPCE S.A. 0674.847.707 Promenade Germaine Sablon 7 75013 Paris FRANCE	Volle eigendom	47,770	0	6.49
Crédit Agricole Payment Services 0754.693.256 Boulevard des Chênes 83 B.P.48 78042 Guyancourt Cedex FRANCE	Volle eigendom	47,770	0	6.49
Deutsche Bank AG 0418.371.094 Taunusanlage 12 60325 Frankfurt am Main GERMANY	Volle eigendom	47,770	0	6.49
Deutscher Sparkassen- und Giroverband e.V. 0850.979.317 Charlottenstraße 47 10117 Berlin GERMANY	Volle eigendom	47,770	0	6.49

DZ Bank AG Deutsche Zentral-Genossenschaftsbank 0673.625.210 Platz der Republik 1 60325 Frankfurt am Main GERMANY	Volle eigendom	47,770	0	6.49
ING Bank N.V. 0828.223.909 Bijlmerdreef 106 1102 Amsterdam THE NETHERLANDS	Volle eigendom	47,770	0	6.49
KBC Bank NV 0462920226 Havenlaan 2 1080 Sint-Jans-Molenbeek BELGIUM	Volle eigendom	47,770	0	6.49
La Banque Postale S.A. 0748.681.038 Rue de Sèvres 115 75007 Paris FRANCE	Volle eigendom	47,770	0	6.49
Nets Denmark AS 0568.722.282 Klausdalsbrovej 601 2750 BALLERUP DENMARK	Volle eigendom	33,439	0	4.55
Rabo DRB Holding B.V. 0801329965 Croeselaan 18 3521 CB Utrecht THE NETHERLANDS	Volle eigendom	47,770	0	6.49
Société Générale S.A. 0455.297.412 Boulevard Haussmann 29 75009 Paris 9ème FRANCE	Volle eigendom	47,770	0	6.49
Worldline SA 0637.958.112 Tour Voltaire 1 Place des Degrés 1 92800 Puteaux FRANCE	Volle eigendom	33,439	0	4.55

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STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contract in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	
Amounts payable with a remaining term of more than one year, yet less than 5 years		
Financial debts	8802	
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contract in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	
Amounts payable with a remaining term of more than 5 years		
Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contract in progress	8893	
Other amounts payable	8903	
Total amounts payable with a remaining term of more than 5 years	8913	

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AMOUNTS PAYABLE GUARANTEED *(included in headings 17 and 42/48 of the liabilities)*

Amounts payable guaranteed by the Belgian government agencies

- Financial debts
 - Subordinated loans
 - Unsubordinated debentures
 - Leasing and other similar obligations
 - Credit institutions
 - Other loans
- Trade debts
 - Suppliers
 - Bills of exchange payable
- Advance payments received on contract in progress
- Taxes, remuneration and social security
- Other amounts payable

Amounts payable guaranteed by the Belgian government agencies

Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets

- Financial debts
 - Subordinated loans
 - Unsubordinated debentures
 - Leasing and other similar obligations
 - Credit institutions
 - Other loans
- Trade debts
 - Suppliers
 - Bills of exchange payable
- Advance payments received on contract in progress
- Taxes, remuneration and social security
 - Taxes
 - Remuneration and social security
- Other amounts payable

Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Codes	Period
8921	
8931	
8941	
8951	
8961	
8971	
8981	
8991	
9001	
9011	
9021	
9051	
9061	
8922	
8932	
8942	
8952	
8962	
8972	
8982	
8992	
9002	
9012	
9022	
9032	
9042	
9052	
9062	

Codes	Period
9072	
9073	146,879
450	
9076	
9077	3,236,130

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes *(headings 450/3 of liabilities)*

- Outstanding tax debts
- Accruing taxes payable
- Estimated taxes payable

Remuneration and social security *(headings 454/9 of liabilities)*

- Amounts due to the National Social Security Office
- Other amounts payable in respect of remuneration and social security

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ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

Accrued charges	189,488
Accrued charges - remuneration fees and incentiver	1,187,750
Pending account	39,300

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OPERATING RESULTS

OPERATING INCOME

Net turnover

- Allocation by categories of activity
- Allocation into geographical markets
 - Belgium
 - France
 - Germany
 - Luxembourg
 - Netherlands

Other operating income

- Operating subsidies and compensatory amounts received from public authorities

OPERATING CHARGES

Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register

- Total number at the closing date
- Average number of employees calculated in full-time equivalents
- Number of actual hours worked

Personnel costs

- Remuneration and direct social benefits
- Employers' contribution for social security
- Employers' premiums for extra statutory insurance
- Other personnel costs
- Retirement and survivors' pensions

Codes	Period	Preceding period
	944,826	-
	1,995,522	-
	557,373	-
	112,955	-
	8,483,547	-
740		
9086	13	12
9087	13.6	4.6
9088	21,472	7,631
620	11,197,524	4,517,132
621	2,283,512	1,090,316
622	268,589	797
623	65,195	353
624		

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		Codes	Period	Preceding period
Provisions for pensions and other similar rights				
Appropriations (uses and write-backs) (+)/(-)		635		
Depreciations				
Stocks and contracts in progress				
Recorded		9110		
Written back		9111		
On trade debtors				
Recorded		9112		
Written back		9113		
Provisions for liabilities and charges				
Appropriations		9115		
Uses and write-backs		9116		
Other operating charges				
Taxes related to operation		640	3,536	-
Other		641/8	391	-
Hired temporary staff and personnel placed at the disposal of the company				
Total number at the closing date		9096		
Average number calculated in full-time equivalents		9097		
Number of actual hours worked		9098		
Costs to the company		617		

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FINANCIAL RESULTS

RECURRING FINANCIAL INCOME

Other financial income

Subsidies paid by public authorities, added to the profit and loss account
Capital subsidies
Interest subsidies
Allocation of other financial income
Exchange differences realized
Other
Non realized exchange differences
Beneficial payment differences

Codes	Period	Preceding period
9125		
9126		
754		
	1,825	-
	25	-
6501		
6502		
6510		
6511		
653		
6560		
6561		
654	43,401	
655	3,816	
	1,244	-
	3,771	-
	99	-
	2,178	-

RECURRING FINANCIAL CHARGES

Depreciation of loan issue expenses

Capitalized interests

Depreciations on current assets

Recorded
Written back

Other financial charges

Amount of the discount borne by the company, as a result of negotiating amounts receivable
--

Provisions of a financial nature

Appropriations
Uses and write-backs

Allocation of other financial charges

Exchange differences realized
Results from the conversion of foreign currencies
Other
Bank charges
Payment differences
Late payment interests
Other financial charges

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INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

	Codes	Period	Preceding period
Non-recurring operating charges	76		
Non-recurring operating income	(76A)		
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital gains on disposal of intangible and tangible fixed asset	7630		
Other non-recurring operating income	764/8		
Non-recurring financial income	(76B)		
Write-back of amounts written down financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631		
Other non-recurring financial income	769		
NON-RECURRING CHARGES	66	66,727,497	1,029,319
Non-recurring operating charges	(66A)	-	1,029,319
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	-	1,029,319
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) (+)/(-)	6620		
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7		
Non-recurring operating charges carried to assets as restructuring costs (-)	6690		
Non-recurring financial charges	(66B)	66,727,497	-
Amounts written off financial fixed assets	661	66,727,497	-
Provisions for non-recurring financial liabilities and charges: - Appropriations (uses) (+)/(-)	6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Non-recurring financial charges carried to assets as restructuring costs (-)	6691		

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TAXES

INCOME TAXES

Income taxes on the result of the period

- Income taxes paid and withholding taxes due or paid
- Excess of income tax prepayments and withholding taxes paid recorded under assets
- Estimated additional taxes

Income taxes on the result of prior periods

- Additional income taxes due or paid
- Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

- Disallowed expenses
- Excess depreciation
- Minimum taxable base

Codes	Period
9134	2,152
9135	709,357
9136	707,205
9137	
9138	
9139	
9140	
	66,958,169
	617,591
	8,608

Period

Influence of non-recurring results on income taxes on the result of the period

Sources of deferred taxes

- Deferred taxes representing assets
 - Accumulated tax losses deductible from future taxable profits
 - Other deferred taxes representing assets
- Deferred taxes representing liabilities
 - Allocation of deferred taxes representing liabilities

Codes	Period
9141	112,223,763
9142	112,223,763
9144	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

- To the company (deductible)
- By the company

Amounts withheld on behalf of third party by way of

- Payroll withholding taxes
- Withholding taxes on investment income

Codes	Period	Preceding period
9145	13,045,640	6,747,594
9146	11,125,114	4,097,177
9147	363,759	92,694
9148		

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RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the company	9150	
Bills of exchange in circulation drawn or guaranteed by the company	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the company	9153	
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company		
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91631	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91711	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91721	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91811	
Maximum amount up to which the debt is secured	91821	
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91911	
Maximum amount up to which the debt is secured	91921	
Vendor's privilege		
Book value of sold goods	92011	
Amount of the unpaid price	92021	

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	Codes	Period
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	91612	
Amount of registration	91622	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91632	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91712	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91722	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91812	5,000,000
Maximum amount up to which the debt is secured	91822	5,000,000
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91912	
Maximum amount up to which the debt is secured	91922	
Vendor's privilege		
Book value of sold goods	92012	
Amount of the unpaid price	92022	

	Codes	Period
GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY		
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	

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Period

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

--

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS’ PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

The company has a pension plan for its employees in Belgium, Germany and the Netherlands. The pension obligation arising from this pension are covered by a defined contribution plan with the insurance companies AG insurance and ASR verzekeringen. There is no underfinancing of the contracts.

Measures taken to cover the related charges

Code	Period
9220	

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

Period
7,600,000
2,448,000

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

On 27 March 2025, a shareholder resolution was signed by EPI Company SE to re-capitalize EPI Operations BV with an additional EUR 7.600.000 in cash.

A commitment letter in favor of Payconiq International S.A (‘PQI’) was signed, by EPI Company SE, for an amount of up to EUR 2,448,000.00 by 30 June 2025, however a possible improved financial forecast of PQI for the remainder of 2025 may reduce the final amount proposed for recapitalization but will respect the funding needs.

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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE		Period
NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET		Period
If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company		
OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)		Period
The company continues with the commitment on supporting its subsidiaries.		-
The company has concluded a commercial agreement with a third party which foresees certain future payments following a certain volume of transactions.		-
The company has entered into two rental leases at following conditions :		-
- In Brussels from 01/02/2024 to 31/03/2033 with a guarantee financed by a bank on behalf of EPI for a total amount of 14.725,00 EUR.		-
- In Paris from 01/04/2024 to 31/03/2033 with a guarantee financed by a bank on behalf of EPI for a total amount of 110.320,00 EUR.		-
The company signed a service agreement for the use of an office in Berlin from 01/04/2024 to 31/10/2025.		-
If required, the company has committed to increase its escrow deposit for the benefit of one of its subsidiaries following the requirements of the Dutch regulator.		5,000,000
The company has entered into a share purchase agreement (SPA) on 20 April 2023 under which it has committed to acquire from the counterparty (the minority shareholders of Elevator Bidco BV) their remaining 49% of the shares in Elevator Bidco BV. This commitment will be triggered on 'Actual Connectivity', which will occur when the first phase of the migration of iDEAL volumes to the EPI platform is started. Based on current projections, Actual Connectivity is only expected to occur in the course of 2026. The price to be paid by the company is based on a predetermined formula. As of the reporting date, no liability has been recognized in the balance sheet as the commitment does not yet represent a present obligation		-
A commitment letter in favor of Payconiq International S.A ('PQI') was signed, by EPI Company SE, for an amount of up to EUR 2,448,000.00 by 30 June 2025, however a possible improved financial forecast of PQI for the remainder of 2025 may reduce the final amount proposed for recapitalization but will respect the funding needs.		2,448,000

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RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)	40,884,086	87,393,535
Participating interests	(280)	40,856,506	87,393,535
Subordinated amounts receivable	9271		
Other amounts receivable	9281	27,580	-
Amounts receivable	9291	10,351,044	-
Over one year	9301		
Within one year	9311	10,351,044	-
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	1,847,283	-
Over one year	9361		
Within one year	9371	1,847,283	-
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381	5,000,000	5,000,000
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421		
Income from current assets	9431		
Other financial income	9441		
Debt charges	9461		
Other financial charges	9471		
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

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	Codes	Period	Preceding period
ASSOCIATED COMPANIES			
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373		
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of associated enterprises	9383		
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the company	9393		
Other significant financial commitments	9403	2,448,000	
COMPANIES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252		
Participating interests	9262		
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

Period

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

In the absence of legal criteria allowing the listing of related party transactions that would be concluded under conditions other than market conditions, no information could be included in this note.

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FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Amounts receivable from these persons

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH

Auditors' fees

Fees for exceptional services or special assignments executed within the company by the auditor

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are) collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9505	69,841
95061	81,200
95062	
95063	
95081	
95082	
95083	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

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DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE
FOR EACH CATEGORY OF DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE

				Period		Preceding period	
Category of derivative financial instruments	Hedged risk	Speculation / coverage	Size	Book value	Real value	Book value	Real value

FINANCIAL FIXED ASSETS RECORDED AT AN AMOUNT HIGHER THAN THE REAL VALUE
Amount of separate assets or of its appropriate groups
Reasons why the book value has not decreased
Elements that lead to assume that it will be possible to realise the book value

Book value	Real value

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DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS

INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS

The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s) *

The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*

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FINANCIAL RELATIONSHIPS OF THE GROUP THE COMPANY IS IN CHARGE OF IN BELGIUM WITH THE AUDITOR(S) AND THE PERSONS WITH WHOM HE (THEY) IS (ARE) LINKED

	Codes	Period
Mentions related to article 3:65, § 4 and § 5 of the Belgian Companies and Associations Code		
Fees to auditors according to the mandate at the group level led by the company publishing the information	9507	69,841
Fees for exceptional services or special missions executed by the auditor(s) at this group		
Other audit assignments	95071	96,950
Tax consultancy assignments	95072	
Other assignments beyondthe audit	95073	
Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information	9509	243,747
Fees for exceptional services or special assignments executed at this group by people the auditor(s) is (are) linked to		
Other audit assignments	95091	23,320
Tax consultancy assignments	95092	
Other assignments beyondthe audit	95093	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

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VALUATION RULES

I. Principles

The valuation rules are determined in line with the Royal Decree of 29 April 2019 implementing the Belgian Companies & Associations law.

In order to be compliant with this Decree and the requirement of a true and fair view, there can be exceptions in the following cases:
/

These deviations are accounted for as follows:
/

These deviations affect the enterprise's assets, financial position and results as follows:
/

The valuation rules were changed in wording and application as compared to the preceding financial period.
If so, the change related to the useful life the following assets, for which the company decided to change it:

Wero Platform: from 10 years to 7 years
Wero Scheme: from 10 years to 5 years
The impact of these changes was an increase in depreciation charges for the year of respectively :
Wero Platform: 376.403 EUR
Wero Scheme: 103.305 EUR

Indeed, before these changes, the depreciation charges for the year of these assets would have been :
Wero Platform: 878.274 EUR
Wero Scheme: 103.305 EUR
This has a negative effect on the result for the financial period before taxation to the amount of 479,708 EUR.
The income statement is not significantly affected by revenues and expenses relating to a previous financial period.

The figures of the financial period are not comparable with those of the preceding financial period for the following reason:
/

To compare the annual accounts of both financial periods involved following information should be taken into account:
Non-recurring expenses 2023 include (via accelerated depreciation) the brand development costs capitalized during fiscal year 2021 (EUR 742,383.32) and 2022 (EUR 286,935.49).

In absence of objective standards of appraisal following valuation of foreseeable liabilities, contingent losses and diminutions in value is inevitably uncertain:
/

Other information necessary to give a true and fair view of the enterprise's liabilities, financial position and result:
/

II. Specific principles

Formation expenses:
Formation expenses are charged against income except for following costs capitalised:
/

Reorganization costs:
During the book year, the reorganization costs were not transferred to assets.
Intangible fixed assets:

The amount of intangible assets includes 21,537,115 EUR in development costs. Depreciation of these and the depreciations for goodwill are charged over a period of more than 5 years. If more than 5 years the period involved is justified as follows:
Development cost of the project are determined (prudent approach) and capitalized under intangible fixed assets. Depreciation will start after implementation into the market and depreciation will be charged over a period of 5-7 years (taking into account the period during which these developments will be used).

During the financial year, employees were transferred from Payconiq International S.A. (Company on which EPI Company SE has a participating interest of 100%) to EPI Company SE. The transfer was part of an internal restructuring to streamline operations across the Group. The transfer included 14 employees, associated know-how and operational processes; however no physical assets or contractual customer relationships were transferred. The transfer was executed at a net consideration of EUR 253.826,14, which is based on a valuation performed by external valuation experts reflecting the value of the staff transferred.
The referred amount has been recognized as know-how intangible asset, to be amortized in a period of 3 years, recognizing an amortization of EUR 37.991,19 in the FY 2024.

The transaction has been carried out at arm’s length terms, and it will be settled in cash.
Those costs will be subject to an annual impairment testing to compare the turnover rate of the related employees to the yearly depreciation

Tangible fixed assets:
During the financial period the tangible assets have not revalued.
Depreciation recorded during the financial period
Intangible fixed assets:

S - NR 14.29% - 20.00% 14.29% - 20.00%

Vehicles:
S - NR 20.00% - 33.33% 10.00% - 33.33%

Office furniture:
S - NR 10.00% - 33.33% 10.00% - 33.33%

Computers and printers:
S - NR 10.00% - 33.33% 10.00% - 33.33%

Financial fixed assets:
During the financial period investments have not revalued.
Inventories:
Inventories are valued at their acquisition value calculated via the following method or by the lower market value.

- Raw materials and consumables (Not applicable)
/
- Work in progress - finished goods (Not applicable)
/
- Goods purchased for resale (Not applicable)
/
- Immovable property intended for sale (Not applicable)
/

Debts:
The liabilities do not contain long term debts without or at an exceptional low interest rate.
Foreign currencies:
Debts, liabilities and commitments denominated in foreign currencies are translated in EUR using the following criteria:
/

Exchange differences have been disclosed in the annual accounts as follows:
/

Other:
/

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OTHER INFORMATIONS TO DISCLOSE

JUSTIFICATION OF THE APPLICATION OF THE VALUATION RULES IN GOING CONCERN

In application of the article 3:6, §1, 6° of the Code of Companies and Associations, the Board of Directors must justify the application of the valuation rules in the assumption of continuity of the company, since the P&L shows a loss for two consecutive financial years and the balance sheet shows a loss carried forward.

The losses of the first four fiscal years were mainly caused by project costs that were not capitalized. Given the status of the activities of the business and its business plan, the Board of Directors has taken the same essential approach as in previous years for capitalizing project costs. Project costs were expensed with the exception of costs directly related to the development phase of the current project. These costs were capitalized as intangible assets for a total amount of EUR 8.918.140, and an amortization of EUR 1.461.287. The total book value of the capitalized development costs as per 31/12/2024 amounts to EUR 21.537.115. In 2024, the company started generating operating income resulting from the launching of its payment solution, WERO, in terms of membership fees and transactional fees.

The company's equity as of 31/12/2024 was EUR 271.812.078 against total debt of EUR 17.312.483. The company's solvency ratio is therefore 94% at year-end 2024. As the company can meet its payment obligations, the continuity of the company is not threatened, and it is supported by a wide range of strategic shareholders. The company is not externally financed.

From a liquidity point of view, the valuation in continuity as a going concern is justified. In Q4 2024, the capital was further increased by EUR 125,009,381.32. The company thus has sufficient liquidity to meet its outstanding obligations for the next 12 months. In order to secure the liquidity position of the Company beyond this period, the Board of Directors envisages to organize a capital increase in the coming months.

Therefore, the Board of Directors confirm that assets and liabilities can be valued on the basis of operations continuing for the foreseeable future as a going concern.

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**OTHER DOCUMENTS TO BE FILED IN ACCORDANCE WITH THE BELGIAN
COMPANIES AND ASSOCIATIONS CODE**

ANNUAL REPORT

N°	0755.811.726	F-cap 8
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AUDITORS' REPORT

N°	0755.811.726	F-cap 10
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SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 200

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	13.6	6.9	6.7
Part-time	1002			
Total in full-time equivalents (TFE)	1003	13.6	6.9	6.7
Number of actual hours worked				
Full-time	1011	21,472	12,176	9,296
Part-time	1012			
Total	1013	21,472	12,176	9,296
Personnel costs				
Full-time	1021	1,986,957	1,126,732	860,225
Part-time	1022			
Total	1023	1,986,957	1,126,732	860,225
Advantages in addition to wages	1033			

During the preceding period	Codes	Total	1. Men	2. Women
Average number of employees in FTE	1003	4.6	2.3	2.3
Number of actual hours worked	1013	7,631	3,656	3,975
Personnel costs	1023	496,551	237,897	258,654
Advantages in addition to wages	1033			

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EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees	105	13	0	13.00
By nature of the employment contract				
Contract for an indefinite period	110	13		13.0
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	6		6.00
primary education	1200	2		2.0
secondary education	1201			
higher non-university education	1202	1		1.0
university education	1203	3		3.0
Women	121	7		7.00
primary education	1210	3		3.0
secondary education	1211			
higher non-university education	1212			
university education	1213	4		4.0
By professional category				
Management staff	130			
Salaried employees	134	13		13.0
Hourly employees	132			
Others	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

During the current period	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
Average number of persons employed	150		
Number of actual hours worked	151		
Costs for the company	152		

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LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period	205	5	0	5.00
By nature of the employment contract				
Contract for an indefinite period	210	5		5.0
Contract for a definite period	211			
Contract for the execution of a specifically assigned work	212			
Replacement contract	213			

DEPARTURES	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year	305	4	0	4.00
By nature of the employment contract				
Contract for an indefinite period	310	4		4.0
Contract for a definite period	311			
Contract for the execution of a specifically assigned work	312			
Replacement contract	313			
By reason of termination of contract				
Retirement	340			
Unemployment with extra allowance from enterprise	341			
Dismissal	342			
Other reason	343	4		4.0
Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis	350			

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INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801		5811	
Number of actual training hours	5802		5812	
Net costs for the company	5803	-	5813	-
of which gross costs directly linked to training	58031		58131	
of which fees paid and payments to collective funds	58032	-	58132	-
of which grants and other financial advantages received (to deduct)	58033		58133	
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821		5831	
Number of actual training hours	5822		5832	
Net costs for the company	5823		5833	
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841		5851	
Number of actual training hours	5842		5852	
Net costs for the company	5843		5853	

OUTSTANDING CHECKS

Client name: EPI Company
Financial year: 01/01/2024 - 31/12/2024
Currdefaultcy: EUR
model: Full

SIGN CONTROLS

No errors were found during the sign controls

CHECK INCLUDED SECTIONS

There are no unstarred reconciliations containing data.

LEGAL CHECKS

Annual accounts comply with legal checks.

ADDITIONAL CHECKS

Annual accounts comply with additional checks.

CHECKS WITHIN SOCIAL BALANCE SHEET

CHECK BETWEEN SECTION C 6.10 AND THE SOCIAL BALANCE SHEET

	Value left	Value right	Difference
If 1003 > 1 and 9087 = 1003 and 9088 = 1013, then 1023 = 620 + 621 + 622 + 623	IF 13.60 > 1 AND 13.60 = 13.60 AND 21,472.00 = 21,472.00, THEN 1,986,956.72	11,197,523.78 + 2,283,512.43 + 268,589.32 + 65,195.22 = 13,814,820.75	11,827,864.03

ACCOUNTING REMARKS

Financial income from financial fixed assets (previous financial year)

If code 28P contains a value, a value is also expected in code 750P

Code 28	Code 750
92,393,534.89	-

Continuity

If code 14 shows deferred losses, a justification of the valuation rules in continuity must be included in the relevant note. Valuation rules

Code 14
-182,103,240.48

Continuity

Code 9904 for the current year (code 9904) and the previous year (code 9904P) indicates a loss to be allocated; if the valuation rules have been applied in a continuity perspective, this must be justified in the annex.

Valuation rules

Code 9904	Code 9904P
-119,135,707.20	-27,675,867.89

Verification or correction task

Was everything filled in in the relevant note? It must be indicated whether a verification or correction task was assigned to the annual accounts. If this is not the case, this must also be indicated in the relevant note.

Complimentary review or correction assignment

Participating interests and other rights in other companies

If category 280 or 282 has a value, the corresponding note should be completed. Participating interests information

Code 280	Code 282	Code 284
40,856,506.24	-	-

Exceptional activities / assignments of the auditor in the annual report

When an external auditor is included in the list of directors en auditors, and the external auditor has done exceptional assignments, than this should explicit be included in the annual report, including the fees related to this assignment.

Merger/division

It should be checked whether the company has acquired another company during the financial year (merger) or has disposed of activities (division).

Capital subsidies paid/granted during the financial year

If capital subsidies were paid out or granted during the financial year, the amount concerned must be explicitly stated in the valuation rules. Valuation rules

Code 15	Code 9125
-	0.00

Discrepancy between personnel costs and social balance sheet

The personnel costs as included in the profit and loss account corrected for retirement and survivor's pension costs do not correspond to those included in the social balance sheet.

62	624	1023	Difference
13,814,820.75	-	1,986,956.72	11,827,864.03

Date of approval of the annual accounts by the general meeting

The annual accounts can only be filed after approval by the general meeting unless an exception applies.
