

DESTINUS SA

BALANCE SHEET CONSOLIDATED AS OF DECEMBER 31ST, 2024

ASSETS	31.12.2024	31.12.2023
	EUR	EUR
Cash and cash equivalents	55 717 585.62	11 394 039.76
Trade receivables	3 183 103.14	8 496 142.03
Receivables from direct or indirect stakeholders	-	135 745.34
Receivables from third parties and receivables not yet invoiced	3 183 103.14	8 360 396.69
Amortisation of receivables from third parties (credit risk)	-	-
Other short-term receivables	62 341 154.63	15 170 633.49
Other short-term receivables	34 097 581.72	15 157 170.68
Loans from direct or indirect stakeholders	-	13 462.81
Suscryption participation	27 987 867.26	
Loans from third parties and receivables not yet invoiced	255 705.65	-
Inventories	31 653 074.65	6 135 210.19
Accrued assets	7 284 830.77	814 651.59
Current assets	160 179 748.83	42 010 677.05
Financial assets	131 321.20	50 135.85
Participations	3 850 484.93	13 619.05
Movable tangible assets	1 841 779.10	2 641 014.99
Immovable tangible assets	66 981.00	19 572 924.05
Intangible assets	29 565 392.01	19 572 924.05
Fixed assets	35 455 958.24	22 277 693.94
TOTAL ASSETS	195 635 707.07	64 288 370.99

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LIABILITIES AND SHAREHOLDERS' EQUITY	31.12.2024	31.12.2023
	EUR	EUR
Liabilities from goods and services	13 483 160.76	1 577 219.74
Liabilities to third parties	13 483 160.76	1 577 219.74
Current interest-bearing liabilities	67 452 982.81	6 551 411.45
Due to direct or indirect stakeholders	- 0.00	118 350.10
Due to banks	-	4 535 456.17
Other current liabilities	67 452 982.81	1 897 605.18
Accrued liabilities (short-term)	39 292 650.58	2 143 651.69
Convertible notes subordinated	31 695 795.35	49 296 188.02
Short-term liabilities	151 924 589.49	59 568 470.90
Non-current interest-bearing liabilities	1 049 478.24	9 983 557.33
Due to direct or indirect stakeholders	-	-
Convertible notes	-	-
Other long-term liabilities	1 049 478.24	9 983 557.33
Provisions	-	-
Deferred tax	-	-
Long-term liabilities	1 049 478.24	9 983 557.33
Share capital	173 528.75	122 118.79
Premium Paid in Capital	73 274 957.75	25 433 242.33
Treasury shares	- 55.91	- 3 436.63
Voluntary retained earnings	3 027 371.04	74 459.16
Consolidation reserve	- 223 270.92	- 2 385 103.90
Balance sheet Loss (-) / Profit	- 33 590 891.37	- 28 504 936.99
Available earnings at 01.01, Loss (-) / Profit	- 27 972 265.07	- 11 906 355.69
Annual net Profit / Loss (-)	- 5 618 626.30	- 16 598 581.30
Shareholders' equity	42 661 639.34	- 5 263 657.24
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	195 635 707.07	64 288 370.99

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INCOME STATEMENT CONSOLIDATED AS OF DECEMBER 31ST, 2024

	FROM 01.01.2024 TO 31.12.2024 EUR	FROM 01.01.2023 TO 31.12.2023 EUR
OPERATING INCOME FROM SALES OF GOODS AND SERVICES	61 024 804.68	18 230 161.89
Net income from receivables	60 704 981.21	11 517 875.66
Others revenues	319 823.46	6 712 286.23
Operating expenses	- 54 246 018.77	- 9 875 205.87
Personnel expense	- 14 114 604.60	- 14 257 736.87
Other operational expenses	- 10 918 565.25	- 10 021 347.11
Operating result before depreciation, amortisation, financial income and taxes (EBITDA)	- 18 254 383.93	- 15 924 127.96
Depreciation and amortization on fixed assets items	- 1 089 043.53	- 718 316.28
Operating result before financial income and taxes (EBIT)	- 19 343 427.47	- 16 642 444.24
Finance cost and financial income	- 1 832 826.50	- 561 665.09
Financial income	214 681.62	554 875.85
Finance cost	- 2 047 508.11	- 1 116 540.94
Operating result before taxes	- 21 176 253.97	- 17 204 109.34
Non-operating income and expenditure	-	-
Non-operating income	-	-
Non-operating expenditure	-	-
Loss (-) / Profit before extraordinary items and taxes	- 21 176 253.97	- 17 204 109.34
Extraordinary, one-off or out-of-period expenditure and income	63 194.03	554 259.14
Income	88 549.00	938 875.63
Expenditure	- 25 354.97	- 384 616.49
Taxes	- 1 064 795.80	51 268.89
Intercompany consolidation difference	16 559 229.43	-
Annual Profit / Annual Loss (-)	- 5 618 626.30	- 16 598 581.31