



German Emirati Joint Council  
for Industry and Commerce  
المجلس الألماني الإماراتي  
المشترك للصناعة والتجارة



# AHK ORDINARY GENERAL ASSEMBLY

8<sup>th</sup> of June 2023

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**CEO**  
**Activity Report**

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# RESULTS FOR THE FISCAL YEAR 2022



	2022 AED	2021 AED
<b>Revenues</b>	<b>17,209,700</b>	<b>15,600,170</b>
Membership Fees VAE and other Countries	1,918,774	1,575,333
Sponsorship Fees and Members Activities	527,912	528,776
Business Development (market entry, delegate tours, public supp projects,...)	2,534,412	2,598,409
Trade Fair Services	552,902	169,511
Office-in-office Services	3,541,121	2,942,209
Services (publications, HR, visa, translation, and any other services)	1,603,966	1,014,898
Revenues from German Federal Ministry for Economic Affairs and Climate Action	6,248,181	6,476,400
Others	282,433	294,633
<b>Expenses</b>	<b>-17,209,700</b>	<b>-15,600,170</b>
Staff costs	-10,533,841	-9,917,842
Professional fees	-1,622,027	-1,612,328
Event management	-892,160	-351,753
Rent	-666,754	-644,102
Others (see separate schedule of other expenses)	-3,494,918	-3,074,145
<b>Result</b>	<b>0</b>	<b>0</b>

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# Report of the Auditor

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# AUDITOR'S REPORT



## Independent auditor's report by MBC Auditing and Accounting

### Opinion

“We have audited the combined financial statements of **Deutsch-Emiratische Industrie- und Handelskammer AHK**, which comprise the combined statement of financial position as at 31 December 2022, the combined statement of comprehensive income, combined statement of changes in equity and combined statement of cash flows for the year then ended, and notes to the combined financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the combined financial position of the AHK as at 31 December 2022, and its combined financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).”

M B C Auditing and Accounting  
Reg. No. 518, Dubai, United Arab Emirates, 31 March 2023\*

*\* Above are excerpt from independent auditor's report for the year ended December 2022*