

The Good Food Institute Europe

Balance Sheet

As of 31 Dec, 2025

| | TOTAL |
|---|-----------------------|
| Assets | |
| Current Assets | |
| Accounts Receivable | |
| 1200 Accounts Receivable (A/R) | 0,00 € |
| Accounts Receivable (A/R) - GBP | 0,00 € |
| Total for Accounts Receivable | 0,00 € |
| 1110 ING - Euros | 354.718,36 € |
| 1111 ING - GBP | 22.924,48 € |
| 1112 ING - USD | 0,00 € |
| 1113 ING - CHF | 0,00 € |
| 1114 ING - TRY | 0,00 € |
| 1140 PayPal EUR | 3.273,94 € |
| 1141 PayPal GBP | 93,53 € |
| 1151 Cash on hand GBP | 0,00 € |
| 1160 Wise EUR | 819.152,65 € |
| 1161 Wise GBP | 374.773,69 € |
| 1162 Wise USD | 0,00 € |
| 1320 Prepaid expenses | 18.951,74 € |
| 1330 Deferred costs | 0,00 € |
| 1340 Deposits paid | 10.557,00 € |
| Total for Current Assets | 1.604.445,39 € |
| Total for Assets | 1.604.445,39 € |
| Liabilities and Shareholder's Equity | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 Accounts Payable (A/P) | 183.826,08 € |
| Accounts Payable (A/P) - CHF | 0,00 € |
| Accounts Payable (A/P) - GBP | 167,34 € |
| Accounts Payable (A/P) - SEK | 307,62 € |
| Accounts Payable (A/P) - USD | 0,00 € |
| Total for Accounts Payable | 184.301,04 € |
| 2005 Credit Card RP | 0,00 € |
| 2006 Credit Card AM | 0,00 € |
| 2007 Credit Card CD | 0,00 € |
| 2008 Credit Card IS | 0,00 € |
| 2009 Credit Card ON | 0,00 € |
| 2010 Credit Card CN | 0,00 € |
| 2020 Accrued Payroll | 0,00 € |
| 2030 Provision holiday allowance | 50.821,43 € |
| 2041 Accrued UK Pension Payments | 0,00 € |
| 2042 Student Loan repayments | 0,00 € |
| 2070 Invoices to be received | 36.835,01 € |
| 2071 Current Tax Liability | 55.698,20 € |
| Total for 2070 Invoices to be received | 92.533,21 € |
| 2080 Payroll Taxes Payable | 0,00 € |
| 2090 Deferred income | 1.055.199,70 € |
| Total for Current Liabilities | 1.382.855,38 € |

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| Shareholders' equity | |
| 3000 Retained Earnings | 219.220,32 € |
| Net Income | 2.369,69 € |
| Total for Shareholders' equity | 221.590,01 € |
| Total for Liabilities and Shareholder's Equity | 1.604.445,39 € |

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Profit and Loss

January-December, 2025

| | TOTAL |
|--|-----------------------|
| Income | |
| 4000 Donations | 121.185,13 € |
| 4001 Funding from GFI US | 3.413.603,01 € |
| Total for 4000 Donations | 3.534.788,14 € |
| 4200 Foundation Grants | 650.350,98 € |
| 4400 Reimbursement Revenue | 6.334,81 € |
| 4500 Miscellaneous Income | |
| 4501 Recovery or discount from employees / state | 17.227,46 € |
| Total for 4500 Miscellaneous Income | 17.227,46 € |
| 4600 Interest & Dividend Income | 6.398,27 € |
| 4700 InKind Contribution | 3.871,23 € |
| Total for Income | 4.218.970,89 € |
| Gross Profit | 4.218.970,89 € |
| Expenses | |
| 5100 Salaries and Wages | 2.301.540,51 € |
| 5200 Payroll Expenses | |
| 5210 Payroll Taxes | 402.900,01 € |
| Total for 5200 Payroll Expenses | 402.900,01 € |
| 5300 Fringe Benefits | |
| 5310 Medical Insurance | |
| 5311 Health Insurance | 62.394,67 € |
| 5313 Vision Insurance | 596,81 € |
| Total for 5310 Medical Insurance | 62.991,48 € |
| 5314 All other health benefits | 1.150,07 € |
| 5320 Pension/401K Fees | 24.143,90 € |
| 5330 Life Insurance and AD&D | 112,87 € |
| 5345 All other fringe benefits | 71.660,15 € |
| Total for 5300 Fringe Benefits | 160.058,47 € |
| 5360 Employee & Volunteer Appreciation | 2.511,60 € |
| 5370 Staff Development | 28.412,79 € |
| 5386 Team Connection | 824,60 € |
| 5390 Recruitment | 19.458,18 € |
| 6000 PROFESSIONAL SERVICES | |
| 6100 Accounting/Auditing | 70.520,63 € |
| 6200 Legal Fees | 4.909,38 € |
| 6300 Consulting/Contractual | 111.268,69 € |
| 6400 Human Resources | 42.627,82 € |
| 6500 Graphic Design, Web Design, Video Production, and Writing/Editing | 35.916,57 € |
| 6550 Market Research | 548.705,41 € |
| 6600 Software as Service | 20.017,74 € |
| 6700 International Contractors | 143.295,08 € |
| 6800 Fellowship Stipends | 7.134,24 € |
| 6900 Other Professional Fees | 6.586,96 € |
| Total for 6000 PROFESSIONAL SERVICES | 990.982,52 € |
| 7100 TRAVEL | |
| 7110 Air Transportation | 7.667,50 € |

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| 7120 Ground Transportation | 19.790,93 € |
| 7125 Mileage | 55,21 € |
| Total for 7120 Ground Transportation | 19.846,14 € |
| 7130 Food | 7.218,82 € |
| 7140 Hotels & Lodging | 17.860,90 € |
| 7150 To Be Reimbursed by External Groups | 5.568,65 € |
| 7160 Other | 49,26 € |
| Total for 7100 TRAVEL | 58.211,27 € |
| 7200 STAFF RETREATS | |
| 7210 US Retreat Air Transportation | 8.023,34 € |
| 7211 Affiliate Retreat Air Transportation | 13.277,31 € |
| 7220 US Retreat Ground Transportation | 873,01 € |
| 7221 Affiliate Retreat Ground Transportation | 9.533,55 € |
| 7230 US Retreat Food | 714,31 € |
| 7231 Affiliate Retreat Food | 16.487,67 € |
| 7240 US Retreat Hotel & Lodging | 159,52 € |
| 7241 Affiliate Retreat Hotel & Lodging | 32.341,92 € |
| 7260 US Retreat Other (Supplies) | 119,74 € |
| 7261 Affiliate Retreat Other (Supplies) | 1.892,02 € |
| Total for 7200 STAFF RETREATS | 83.422,39 € |
| 8100 OFFICE OPERATIONS | |
| 8110 Supplies | 0,00 € |
| 8111 Office Supplies | 164,82 € |
| 8113 Equipment | 11.560,60 € |
| Total for 8110 Supplies | 11.725,42 € |
| 8120 Printing & Copying | 2.016,53 € |
| 8130 Postage | 1.673,61 € |
| 8135 Home Office Stipend | 2.401,64 € |
| 8140 Office Space Rentals | 57.546,95 € |
| 8150 Insurance | 8.523,20 € |
| 8180 Telecommunications | 940,38 € |
| Total for 8100 OFFICE OPERATIONS | 84.827,73 € |
| 8200 EVENTS | |
| 8210 GFI Events | 0,00 € |
| 8230 Other Events | |
| 8231 Conference/Event Registration Fees | 3.761,33 € |
| 8233 Other GFI Sponsored Events | 34.302,29 € |
| Total for 8230 Other Events | 38.063,62 € |
| Total for 8200 EVENTS | 38.063,62 € |
| 9000 OTHER DIRECT | |
| 9100 Fees | |
| 9110 Bank Fees | 3.275,48 € |
| Total for 9100 Fees | 3.275,48 € |
| 9400 Donor Stewardship | 2.686,49 € |
| 9500 Subscriptions | 29.126,70 € |
| 9600 Other Miscellaneous Expense | -0,57 € |
| Total for 9000 OTHER DIRECT | 35.088,10 € |

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| 9900 OTHER EXPENSES | |
| 9940 Foreign Exchange Gain/Loss | 10.217,59 € |
| 9945 Income Tax | 5.880,14 € |
| Total for 9900 OTHER EXPENSES | 16.097,73 € |
| Total for Expenses | 4.222.399,52 € |
| Other Expenses | |
| Unrealized Gain or Loss | |
| Exchange Gain or Loss | -5.798,32 € |
| Total for Other Expenses | -5.798,32 € |
| Net Earnings | 2.369,69 € |

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