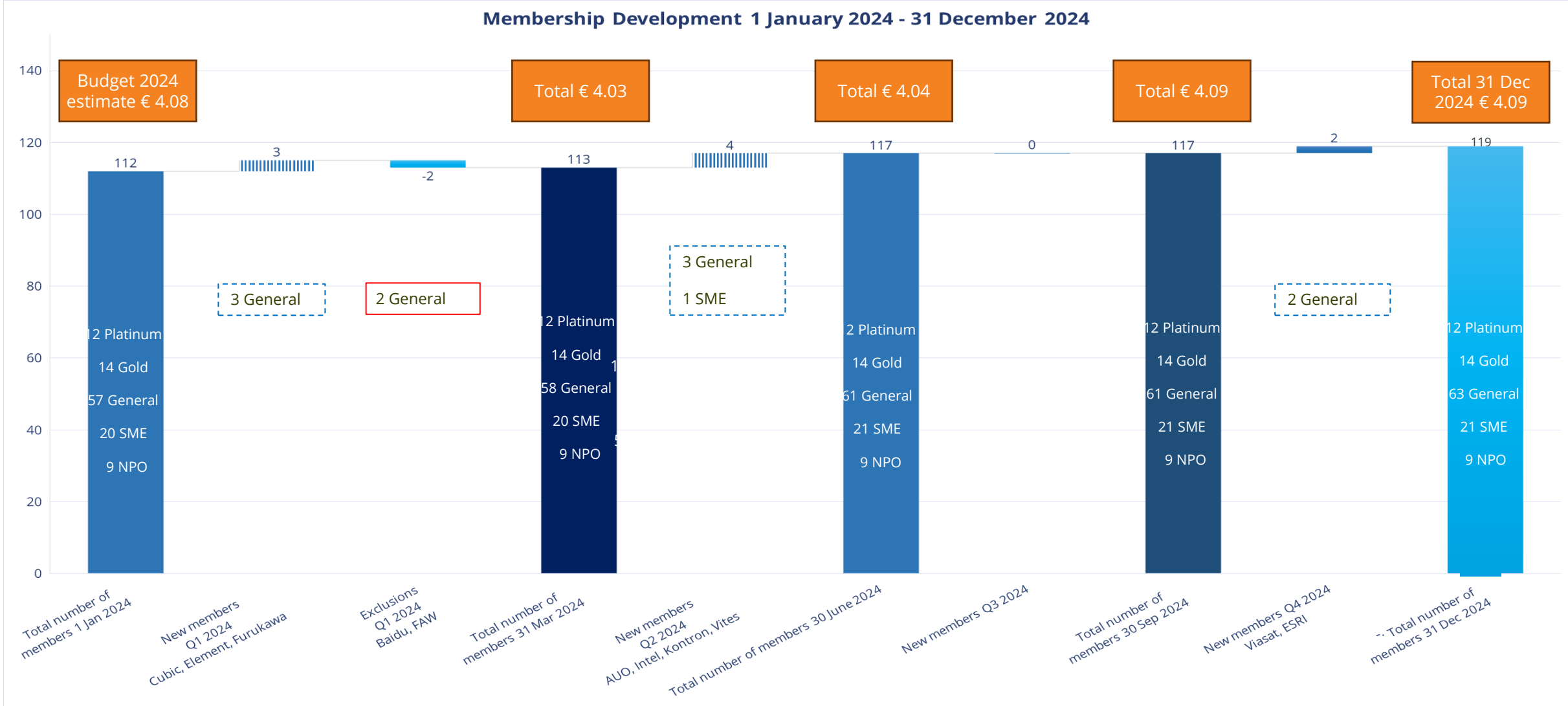




Financial Statement 2024

20 March 2025

Revenue 2024



2024 – New Members

9 new members (pro rata fees (\$,net) according to start of membership

Company	Membership Category	Fees (\$) net
Member Q1		
Furukawa Electric Co, Ltd.	General	25,000
Cubic Telecom Ltd.	General	25,000
Element Materials	General	25,000
Member Q2		
Intel	General	18,750
Kontron	General	18,750
Member Q3		
AUO Corporation	General	12,500
Vites GmbH	General-SME	5,000
Member Q4		
Viasat Inc.	General	6,250
ESRI Canada	General	6,250
Tata Motors Passenger Vehicles Ltd.	General	Start 2025
	TOTAL	142.500

9 new members throughout 2024
(8 GEN + 1 SME)
= 143k \$

2024 Budget vs YE result

Profit and Loss Statement in k€ (fx @0.95 EUR/USD 2023)	2024 Budget	2024 Actual	Variance FC 24 / Actual 24 in k€	Comments main variances
REVENUES	120 members 0 ind. observers	121 members 0 ind. observers	1 member	1 more member but TATA delayed membership start to 2025
Total Revenues	4.081	4.091	10	
EXPENSES				
1. Board, Exec incl. CTO	542	549	7	CTO travel allowance (projected 10K over budget) More EXEC/Board calls than budgeted
2. G&A	505	475	-30	Mostly due to IT costs w/ new provider unspent in 24 Legal surplus partly invested in accountant tax verification
3. Content	1.554	1.498	-56	US reserve budget mostly unspent (-50K) US rep: less fees & travel than anticipated + FX (-28K) Less MNO/WI/China calls
4. MARCOM	350	325	-25	Small 3 rd party buffers
5. 5GAA Meetings & Regional Activities	1.203	1.155	-48	Q4 meeting week savings (-15K) China Delegation cheaper than anticipated (-18K) RO workshop with C-ROADS postponed
Currency FX	0	-4	-4	Initially FX envisaged negative
Total Expenses	4.154	3.998	--156	
NET Result	-73	93		

5GAA retained earnings and cash situation

Result balance	Amount in k€	Total value cash in bank at UniCredit	
2016	675	Dec 31, 2024: 3,754k€	
2017	771	exchange rate: 0.96	
2018	-295	\$	3.498 k
2019	649	€	396 k
2020	287		
2021	563		
2022	-96		
2023	-92		
2024	112		
Total retained earnings	2.574		