

**HIGHGATE ADVISORY LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Highgate Advisory Ltd
Abridged Balance Sheet
As At 31 December 2024

Registered number: 12396465

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		38,815		45,526
Investments	5		1,007,246		1,020,386
			1,046,061		1,065,912
CURRENT ASSETS					
Debtors		1,196,253		1,973,150	
Investments		-		66,500	
Cash at bank and in hand		1,816,965		1,149,999	
			3,013,218		3,189,649
Creditors: Amounts Falling Due Within One Year					
		(805,588)		(960,434)	
NET CURRENT ASSETS (LIABILITIES)			2,207,630		2,229,215
TOTAL ASSETS LESS CURRENT LIABILITIES			3,253,691		3,295,127
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(9,704)		(27,488)
NET ASSETS			3,243,987		3,267,639
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			3,243,986		3,267,638
SHAREHOLDERS' FUNDS			3,243,987		3,267,639

Highgate Advisory Ltd
Abridged Balance Sheet (continued)
As At 31 December 2024

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board



[Polly Kennedy \(Jun 23, 2025 17:04 GMT+1\)](#)
Ms Polly Kennedy

Director

Date

The notes on pages 3 to 4 form part of these financial statements.

Highgate Advisory Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2024

1. General Information

Highgate Advisory Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12396465. The registered office is 24 Berkeley Square, London, England, W1J 6HE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% at cost
Computer Equipment	25% at cost

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

2.6. Investments

Investments are held at market value with gains and losses recognised in profit or loss in the period to which they relate.

Highgate Advisory Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2024

3. Average Number of Employees

Average number of employees, including directors, during the year was: 40 (2023: 33)

4. Tangible Assets

	Total £
Cost	
As at 1 January 2024	98,899
Additions	16,513
Disposals	(2,537)
As at 31 December 2024	<u>112,875</u>
Depreciation	
As at 1 January 2024	53,373
Provided during the period	22,257
Disposals	(1,570)
As at 31 December 2024	<u>74,060</u>
Net Book Value	
As at 31 December 2024	<u>38,815</u>
As at 1 January 2024	<u>45,526</u>

5. Investments

	Total £
Cost	
As at 1 January 2024	1,020,386
Additions	526,976
Disposals	(518,939)
Fair value adjustments	(21,177)
As at 31 December 2024	<u>1,007,246</u>
Provision	
As at 1 January 2024	-
As at 31 December 2024	<u>-</u>
Net Book Value	
As at 31 December 2024	<u>1,007,246</u>
As at 1 January 2024	<u>1,020,386</u>

6. Share Capital

	2024 £	2023 £
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>