

Unaudited Financial Statements for the Year Ended 31 March 2025

for

**Sovereign Sustainability And Development
Ltd**

**Sovereign Sustainability And Development
Ltd**

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for the Year Ended 31 March 2025**

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**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sovereign Sustainability And Development
Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sovereign Sustainability And Development Ltd for the year ended 31 March 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sovereign Sustainability And Development Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sovereign Sustainability And Development Ltd and state those matters that we have agreed to state to the Board of Directors of Sovereign Sustainability And Development Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sovereign Sustainability And Development Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sovereign Sustainability And Development Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sovereign Sustainability And Development Ltd. You consider that Sovereign Sustainability And Development Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sovereign Sustainability And Development Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Date:

This page does not form part of the statutory financial statements

**Sovereign Sustainability And Development
Ltd**

**Income Statement
for the Year Ended 31 March 2025**

	2025	2024
	£	£
TURNOVER	295,168	243,193
Other income	1,963	1,862
Staff costs	(105,717)	(85,867)
Other charges	(221,344)	(259,394)
Taxation	10,624	-
LOSS	<u>(19,306)</u>	<u>(100,206)</u>

**Sovereign Sustainability And Development
Ltd (Registered number: 10956312)**

**Balance Sheet
31 March 2025**

	2025	2024
	£	£
CURRENT ASSETS	256,733	245,703
CREDITORS		
Amounts falling due within one year	(179,340)	(143,757)
NET CURRENT ASSETS	<u>77,393</u>	<u>101,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	77,393	101,946
CREDITORS		
Amounts falling due after more than one year	(844)	(6,091)
NET ASSETS	<u><u>76,549</u></u>	<u><u>95,855</u></u>
CAPITAL AND RESERVES	<u><u>76,549</u></u>	<u><u>95,855</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Sovereign Sustainability And Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10956312

Registered office: 87 Station Road
Ashington
Northumberland
NE63 8RS

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2024 - 2).

**Sovereign Sustainability And Development
Ltd (Registered number: 10956312)**

**Balance Sheet - continued
31 March 2025**

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2025 and 31 March 2024:

	2025	2024
	£	£
A J Donnelly		
Balance outstanding at start of year	78,503	74,494
Amounts advanced	1,963	4,009
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>80,466</u>	<u>78,503</u>

The above loans are unsecured, repayable on demand and attract interest at 2.5%.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
A J Donnelly - Director

.....
H Kucuk Beton - Director

**Sovereign Sustainability And Development
Ltd**

**Trading and Profit and Loss Account
for the Year Ended 31 March 2025**

	2025		2024	
	£	£	£	£
Sales		295,168		243,193
Cost of sales				
Other direct costs		147,906		91,711
		<hr/>		<hr/>
GROSS PROFIT		147,262		151,482
Other income				
Sundry receipts		1,963		1,862
		<hr/>		<hr/>
		149,225		153,344
Expenditure				
Rent	-		40,000	
Wages	93,286		83,685	
Social security	10,363		1,891	
Pensions	2,068		291	
Post and stationery	-		1,750	
Advertising	5,512		15,252	
Travelling	15,385		70,252	
Repairs and renewals	571		-	
Management charges	-		14,044	
Sundry expenses	211		573	
Accountancy	2,390		7,815	
Subscriptions	2,278		3,347	
Legal and professional fees	8,891		8,887	
Bad debts	28,092		-	
	<hr/>	169,047	<hr/>	247,787
		(19,822)		(94,443)
Finance costs				
Bank charges	10,108		2,452	
Bank loan interest	-		442	
Interest on overdue taxation	-		2,869	
	<hr/>	10,108	<hr/>	5,763
NET LOSS		(29,930)		(100,206)
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This page does not form part of the statutory financial statements

**Sovereign Sustainability And Development
Ltd**

**Detailed Balance Sheet
for the Year Ended 31 March 2025**

	2025	2024
	£	£
CURRENT ASSETS		
VAT	285	404
Trade debtors	47,049	49,162
Social Security and other Tax	26,226	24,211
Prepayments	23,563	-
Other debtors	50	22,725
Amounts owed by group undertakings	-	40,501
Directors' current accounts	80,465	78,503
Bank account	79,093	30,197
Cash in hand	2	-
	<u>256,733</u>	<u>245,703</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(38,806)	(10,738)
Tax	(663)	(11,977)
Social security and other taxes	(3,435)	(3,205)
Other creditors	(397)	(226)
Deferred income	(124,567)	(106,139)
Accrued expenses	(1,500)	(1,500)
Bank loans	(5,022)	(5,022)
Directors' current accounts	(4,950)	(4,950)
	<u>(179,340)</u>	<u>(143,757)</u>
NET CURRENT ASSETS	<u>77,393</u>	<u>101,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>77,393</u>	<u>101,946</u>
CREDITORS		
Amounts falling due after more than one year		
Bank loans	(844)	(6,091)
	<u> </u>	<u> </u>
NET ASSETS	<u><u>76,549</u></u>	<u><u>95,855</u></u>

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**Sovereign Sustainability And Development
Ltd**

**Detailed Balance Sheet
for the Year Ended 31 March 2025**

	2025	2024
	£	£
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	76,449	95,755
	<hr/>	<hr/>
	76,549	95,855
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