

B O N A T O

& Partner mbB

Wirtschaftsprüfungsgesellschaft
und Steuerberatungsgesellschaft

ALIGN Technology GmbH
Dürener Straße 405
50858 Köln

Annual Financial Statements
As of December 31, 2024
Audit Opinion

Notice:

*This report is a translation from German. Only the original
German version is legally binding.*

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BALANCE SHEET AS OF DECEMBER 31, 2024

ASSETS

	31.12.2024 EUR	31.12.2023 EUR		31.12.2023 EUR
A. <u>FIXED ASSETS</u>				
I. Intangible fixed assets				
Purchased concessions, industrial and similar rights and assets and licenses in such rights and assets	1,00		1,00	
II. Tangible fixed assets				
1. Technical equipment and machinery	612.922,00	816.398,00		
2. Other equipment, operating and office equipment	90.614,00	109.923,00		
	703.536,00	926.321,00		
III. Long-term financial assets				
Other long-term equity investments	1.390.200,00	65.200,00		
	2.093.737,00	991.522,00		
B. <u>CURRENT ASSETS</u>				
I. Receivables and other other assets				
1. Trade accounts receivable	10.368.053	0,00		
2. Accounts receivables from affiliated companies	31.103.767,66	4.131.648,21		
3. Other assets	130.241,45	297.746,86	4.429.395,07	
II. Bank balances	4.260.151,28	7.577.945,58		
C. <u>PREPAID EXPENSES</u>	132.000,00	169.190,47		
D. <u>DEFERRED TAX ASSETS</u>	23.602,30	0,00		
	<u>48.111.552,92</u>	<u>13.168.053,12</u>		

EQUITY AND LIABILITIES

	31.12.2024 EUR	31.12.2023 EUR		31.12.2023 EUR
A. <u>EQUITY</u>				
I. Subscribes capital	25.000,00	25.000,00		
II. Accumulated profit brought forward	9.466.931,54	7.535.006,17		
III. Net income for the financial year	2.271.667,49	1.931.925,37	11.763.599,03	9.491.931,54
B. <u>PROVISIONS</u>				
1. Provisions for taxes	786.067,00	293.397,00		
2. Other provisions	7.742.691,72	3.044.682,82	8.528.758,72	3.338.079,82
C. <u>LIABILITIES</u>				
1. Trade payables	97.780,54	85.316,63		
- thereof with a remaining term of up to one year:				
97.780,54 EUR (31.12.2023: 85.316,63 EUR)				
2. Liabilities to affiliated companies	25.648.286,36	335,13		
- thereof with a remaining term of up to one year:				
25.648.286,36 EUR (31.12.2023: 335,13 EUR)				
3. Other liabilities	626.284,85	0,00	26.372.352	85.651,76
- thereof from taxes:				
556.104,21 EUR (31.12.2023: 0,00 EUR)				
- thereof with a remaining term of up to one year:				
600.832,86 EUR (31.12.2023: 0,00 EUR)				
- thereof with a remaining term of up to one year:				
25.452,01 EUR (31.12.2023: 0,00 EUR)				
D. <u>DEFERRED INCOME</u>	1.446.843,42	252.390,00		
	<u>48.111.552,92</u>	<u>13.168.053,12</u>		

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ALIGN Technology GmbH

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD JANUARY 1, 2024 TO DECEMBER 31, 2024

	2024	2023
	EUR	EUR
1. Revenue	78.317.480,96	29.200.067,53
2. Other operating income	312.529,10	268.284,22
3. Cost of materials Cost of raw materials, consumables and supplies, and of purchased merchandise	49.885.586,00	0,00
4. Personnel expenses		
a) Wages and salaries	15.831.599,80	16.573.939,91
b) Social security	<u>2.957.205,66</u>	3.525.901,26
5. Depreciation, amortisation and write-downs		
a) of noncurrent intangible assets and property, plant and equipment	258.536,69	270.210,94
b) of current assets, to the extent that these exceed the depreciation and amortisation customary in the corporation	<u>419.663,20</u>	0,00
6. Other operating expenses	6.017.909,44	6.299.851,55
7. Other interest and similar income	122.575,07	80.693,25
8. Interest and similar expenses	5.742,15	0,13
9. Taxes on income	<u>1.104.674,70</u>	<u>947.215,84</u>
10. Profit after taxes	<u>2.271.667,49</u>	<u>1.931.925,37</u>
11. Net income for the financial year	<u><u>2.271.667,49</u></u>	<u><u>1.931.925,37</u></u>

ALIGN Technology GmbH, Köln (Registry Court Köln, B 80568)

Notes to the financial statements for the financial year 2024

I. General Information

ALIGN Technology GmbH has its registered office in Cologne and is registered at the Local Court of Cologne under the commercial register number HRB 80568.

ALIGN Technology GmbH is a medium-sized corporation pursuant to Section 267 (2) HGB.

Align Technology GmbH's business model has changed compared to the previous year. Up to and including the 2023 financial year, Align Germany's business purpose was software analysis, development, and distribution of dental aids for orthodontic tooth correction. Align Technology GmbH operated as a service provider for the group of companies.

Since July 2024, this business model has changed to include the trade in dental, orthodontic, and orthopedic instruments and devices and all related materials, products, services, and solutions in the dental field of all kinds, as well as the coordination and control of the distribution of these instruments and devices, materials, products, services, and solutions.

The annual financial statements for the 2024 fiscal year are conditionally comparable with the previous year.

II. Principles of accounting and valuation

The annual financial statements have been prepared on the basis of the classification, accounting and valuation principles set out in Sections 266 et seq. HGB. In addition to these provisions, the regulations of the German Limited Liability Companies Act (GmbH-Gesetz) have been observed.

Presentation and classification correspond to the previous year's principles, as do recognition and measurement.

Property, plant and equipment have been stated at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the useful life of the.

Where necessary, depreciation is charged to the lower fair value.

Financial assets are stated at cost less any necessary valuation allowances.

Receivables and other assets are valued at nominal value. Specific allowances for doubtful accounts are recognized to the extent necessary.

Cash and cash equivalents are stated at their nominal value.

Payments made prior to the balance sheet date are recognized as prepaid expenses if they represent expenses for a certain period after this date.

The calculation of deferred tax assets is based on temporary differences between balance sheet items under commercial law and tax law in accordance with Section 274 of the German Commercial Code (HGB). The resulting tax relief was recognized in accordance with Section 274 (1) sentence 2 HGB.

Subscribed capital is stated at par value.

Provisions are recognized at the settlement amount deemed necessary in accordance with prudent business judgment and take into account all uncertain liabilities and identifiable risks at the balance sheet date.

Liabilities are stated at their settlement amount.

Deferred income includes income recognized prior to the balance sheet date to the extent that it represents income for a certain period after this date and is carried at nominal value.

Transactions in foreign currencies are generally recorded at the historical exchange rate at the time of initial recognition. Receivables and cash and cash equivalents or liabilities denominated in foreign currencies with a remaining term of less than one year are translated at the average spot exchange rate on the balance sheet date. Receivables and liabilities with a remaining term of more than one year are measured at the lower or higher of the historical exchange rate and the average spot exchange rate at the balance sheet date.

III. Notes to the Balance Sheet and Income Statement

1. Fixed assets

The development of the individual fixed asset items, including depreciation and amortization for the year under review, is shown in the attached statement of changes in fixed assets.

2. Receivables and other assets

Receivables and other assets include receivables from shareholders amounting to EUR 31,036,513.01 (previous year: EUR 4,131,648.21). All receivables have a remaining term of less than one year.

3. Provisions

	31.12.2024	31.12.2023
	EUR	EUR
Provision for warranty	4,735,743.49	0,00
Provisions Bonus Sales	861,234.69	573,530.80
Provisions for corp. Bonus	734,810.60	511,934.04
Provisions Marketing	615,769.00	533,398.00
Accrued Vacation Liability	356,755.25	371,257.76
Provisions Payroll + Benefits	165,524.97	73,830,89
Provisions Restructuring measures	126,927.00	730,097.97
Provisions outstanding invoices	95,740.21	174,389.00
Provisions audit and closing	38,100.00	32,890.00
Provisions services	6,881.46	0,00
Accrued Bonuses	5,205.05	43,354.36
	<u>7,742,691.72</u>	<u>3,044,682.82</u>

4. Liabilities

	Total Euro	Remaining term		
		up to 1 year Euro	1 to 5 years Euro	over 5 years Euro
Trade payables	97,780.54	97,780.54	0,00	0,00
<i>previous year</i>	85,316.63	85,316.63	0,00	0,00
Liabilities to affiliated companies	25,648,286.36	25,648,286.36	0,00	0,00
<i>previous year</i>	335,13	335,13	0,00	0,00
Other liabilities	626,284.87	600,832.86	25,452.01	0,00
<i>Previous year</i>	0,00	0,00	0,00	0,00
Thereof from taxes	581,556.22	556,104.21	25,452.01	0,00
<i>Previous year</i>	0,00	0,00	0,00	0,00
Total	26,372,351.77	26,346,899.76	25,452.01	0,00
<i>previous year</i>	<i>85,651.76</i>	<i>85,651.76</i>	<i>0,00</i>	<i>0,00</i>

Liabilities include liabilities to shareholders amounting to EUR 25,619,620.23 (previous year: EUR 335.13).

5. Other financial commitments and contingencies

The lease (office space) results in rental expenses of EUR 418.700,00 per year. The agreement can be terminated at the earliest on December 31, 2027.

6. Other operating income and other operating expenses

Other operating income includes income from currency translation in the amount of EUR 8,266.57 (previous year: EUR -2,316.62).

Other operating expenses include expenses from currency translation in the amount of EUR 609.03 (previous year: EUR -4,087.90).

IV. Other information

1. Personnel expenses

The average number of employees for the year was as follows:

	2024	2023
Employees	155	214

2. Management

The managing directors in the year under review were:

- Mr. James Edward Tandy, VP Finance EMEA
- Mr. Pierre Raymond Lucien Velu, VP/GM France, Benelux and Nordics (from March 5, 2024 until February 28, 2025)
- Mr. Markus Christof Sebastian, SVP & MD, EMEA (from February 28, 2025)

The disclosures on total compensation pursuant to Section 285 No. 9 HGB have been omitted in accordance with Section 286 (4) HGB.

3. Share ownership

Company	Resident	Shares in %	Equity in kEUR as of 31.12.2024*	Net income in kEUR as of 31.12.2024*
Invisalign S.A.	Spain	100,00	23,903	4,550
Invisalign S.r.l.	Italy	10,00	9,720	2,866
Align Technology Operations GmbH	Germany	100,00	1,505	180

*Last available annual financial statements of the respective company.

4. Group and shareholding relationships

The parent company preparing the consolidated financial statements for the smallest group of companies is Align Technology B.V. with its registered office in Amsterdam/Netherlands. The consolidated financial statements are available at the registered office of this company.

The parent company preparing the consolidated financial statements for the largest group of companies is Align Technology Inc. with its registered office in Tempe, Arizona. The consolidated financial statements are available at the registered office of this company.

VI. appropriation of results

The management proposes to the shareholders' meeting to carry forward the retained earnings in the amount of EUR 11,738,599.03 consisting of the profit carried forward in the amount of EUR 9,466,931.54 and the net profit for the financial year 2024 in the amount of EUR 2,271,667.49.

50858 Cologne, November 28th 2025

DocuSigned by:
James Edward Tandy
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-James Edward Tandy -

DocuSigned by:
Markus Christof Sebastian
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- Markus Christof Sebastian -

Development of fixed assets

	Acquisition costs					Depreciation and amortization				Net book values	
	01.01.2024 EUR	Additions EUR	Transfer EUR	Disposals EUR	31.12.2024 EUR	01.01.2024 EUR	Additions EUR	Disposals EUR	31.12.2024 EUR	31.12.2024 EUR	31.12.2023 EUR
I. Intangible assets											
Concessions, industrial property rights and similar rights and assets as well as licenses to such rights and assets	22.009,99	0,00	0,00	0,00	22.009,99	22.008,99	0,00	0,00	22.008,99	1,00	1,00
Total intangible assets	22.009,99	0,00	0,00	0,00	22.009,99	22.008,99	0,00	0,00	22.008,99	1,00	1,00
II. Tangible fixed assets											
1. Technical equipment and machinery	2.374.020,27	0,00	0,00	0,00	2.374.020,27	1.557.622,27	203.476,00	0,00	1.761.098,27	612.922,00	816.398,00
2. Other equipment, factory and office equipment	930.635,90	35.751,69	0,00	0,00	966.387,59	820.712,90	55.060,69	0,00	875.773,59	90.614,00	109.923,00
Total property, plant and equipment:	3.304.656,17	35.751,69	0,00	0,00	3.340.407,86	2.378.335,17	258.536,69	0,00	2.636.871,86	703.536,00	926.321,00
III. Financial assets											
Shares in affiliated companies	65.200,00	1.325.000,00	0,00	0,00	1.390.200,00	0,00	0,00	0,00	0,00	1.390.200,00	65.200,00
Total financial assets:	65.200,00	1.325.000,00	0,00	0,00	1.390.200,00	0,00	0,00	0,00	0,00	1.390.200,00	65.200,00
Total:	3.391.866,16	1.360.751,69	0,00	0,00	4.752.617,85	2.400.344,16	258.536,69	0,00	2.658.880,85	2.093.737,00	991.522,00

MANAGEMENT REPORT

as of

December 31, 2024

ALIGN Technology GmbH

50858 Köln

ALIGN TECHNOLOGY GmbH

STRATEGIC REPORT

FOR THE YEAR ENDED 31st DECEMBER 2024

The directors present the strategic report for the year ended 31st December 2024.

Fair review of the business model

Align Technology, Inc. ("Align") is a global medical device company primarily engaged in the design, manufacture and marketing of Invisalign® clear aligners for the treatment of malocclusions, or the misalignment of teeth, by orthodontists and general dental practitioners ("GPs"), Vivera™ retainers for retention, iTero™ intraoral scanners and services for dentistry, and exocad™ computer-aided design and computer-aided manufacturing ("CAD/CAM") software for dental laboratories and dental practitioners. Our vision and strategy is to revolutionize orthodontic and restorative dentistry through digital treatment planning and implementation using the Align™ Digital Platform, an integrated suite of proprietary technologies and services designed to deliver a seamless, end-to-end solution for patients, consumers, orthodontists, GPs and lab partners. We strive to achieve our vision and strategy through key objectives made possible with the proprietary technologies and services of the Align Digital Platform to establish: clear aligners as the principal solution for the treatment of malocclusions with the Invisalign System as the treatment solution of choice by orthodontists, GPs and patients globally, our iTero intraoral scanners as the preferred scanning technology for digital dental scans and our exocad CAD/CAM software as the dental restorative solution of choice for dental labs. These technology building blocks enable enhanced digital orthodontic and restorative workflows to improve patient outcomes and practice efficiencies for our doctor customers and is key to accessing Align's 600 million consumer market opportunity worldwide. Align has helped doctors treat over 19.5 million patients with the Invisalign System.

The orthodontic market for the treatment of malocclusions in Germany represents approximately 65,000 case starts annually. Align's share of orthodontic case starts with Invisalign clear aligners remains largely underpenetrated compared to traditional wires and brackets treatment which represents most of the orthodontic case starts globally; however, Align's growth reflects continued adoption of clear aligner therapy. As awareness of the benefits of clear aligner treatment over traditional wires and brackets increases, competition to replace wires and brackets is intensifying, with more companies offering new clear aligner products in Europe, including Iberia. Today, there are several serious clear aligner companies operating in DACH. The highest presence and visibility we see from Angel Aligner, especially in Austria. Align is committed to a doctor-centred model and the Invisalign System continues to be adopted by the German doctors, both dentists and orthodontists, which reflects strong brand awareness and interest among patients who come into their doctors' offices with a general high awareness of available teeth straightening solutions and who continue to search for Invisalign treatment by name. As the number of clear aligner competitors increases, it is essential that Align continue to invest in new technological enhancements and solutions, such as digital tools, as well as consumer demand creation programs and advertising, as permitted.

In 2023, Align Germany's business purpose was software analysis, development and distribution of dental technical aids for the purpose of orthodontic teeth correction. In July 2024, Align Germany's business purpose changed to trading in dental, orthodontic and orthopaedic instruments and devices and all related materials,

ALIGN TECHNOLOGY GmbH

STRATEGIC REPORT

FOR THE YEAR ENDED 31st DECEMBER 2024

products, services and solutions in the dental field of all kinds as well as the coordination and control of the sale of said instruments and devices, materials, products, services and solutions. As described above, the business model has changed from July 2024. For the transition year, total revenues amounted to EUR 78,317 thousand and earnings before taxes to EUR 3,376 thousand.

Macroeconomic conditions

The German economy contracted in 2024, entering a recession with an annual decline in GDP of 0.2% compared to the previous year. The weak economy was characterized by declining exports, weak industrial production, and low investment, while consumption rose slightly. The labor market remained largely stable despite the weak development.¹

In 2024, the German economy was confronted with cyclical and structural pressures that prevented a recovery. Weak global demand for industrial goods and protectionist measures contributed to the slowdown in international trade in goods. The recession was still noticeable in the fourth quarter of 2024, with a further decline in gross value added.²

Results 2024

Align Technology's business continues to grow, driven not only by increasing demand for more convenient options for the treatment of malocclusion such as digital orthodontics and restorative dentistry offered by dental professionals, but also by numerous product innovations, ongoing adoption into the teenager segment, and evolving consumer demand programs while increasing operational efficiencies.

In 2024, total Align Technology, Inc. consolidated net revenues were \$4.0 billion, up 3.5% year-over-year, with Clear Aligner revenues at \$3.2 billion, up 1.0% year-over-year. 2024 Systems and Services revenues were \$768.9 million, up 16.0% year-over-year.

Financial performance indicators

Management defines sales revenues and earnings before taxes as financial performance indicators, as these two key figures are important for the goal of further market penetration.

Earnings situation

Revenues rose by EUR 49,117 thousand to EUR 78,317 thousand, an increase of 168.21%, due to the expansion of the business model. This significant increase in revenues was offset by costs for materials of EUR 49,886 thousand, which were recorded for the first time when the company took on the role of a trading company. With regard to personnel expenses, also due to the change in the business model, there was a

¹ https://www.destatis.de/DE/Presse/Pressemitteilungen/2025/01/PD25_019_811.html

² <https://www.bundeswirtschaftsministerium.de/Redaktion/DE/Pressemitteilungen/Wirtschaftliche-Lage/2025/20250813-die-wirtschaftliche-lage-in-deutschland-im-august-2025.html>

ALIGN TECHNOLOGY GmbH

STRATEGIC REPORT

FOR THE YEAR ENDED 31st DECEMBER 2024

decline in the total number of employees and a corresponding reduction in personnel expenses of 6.52%, from EUR 1,311 thousand to EUR 18,789 thousand. Other operating expenses also declined by 4.48%, falling by EUR 282 thousand to EUR 6,018 thousand. Net income for the year increased by a total of 17.60% from EUR 1,932 thousand in 2023 to EUR 2,272 thousand for the 2024 financial year. Due to the change in the business model, comparability with the previous year is not possible.

Net Assets and Financial Position

Total assets increased by EUR 34,943 thousand compared to the previous year, mainly due to the increase in receivables as a result of the rise in sales. This increase is partially offset by the decrease in property, plant, and equipment of EUR 1,102 thousand due to scheduled depreciation and the decrease in cash and cash equivalents of EUR 3,318 thousand. Equity increased by EUR 2,272 thousand due to the net income for 2024. The addition to provisions in the amount of EUR 5,191 thousand is attributable to higher expected expenses for commissions and royalties due to the increase in sales. Due to the change in the business model, the financial position is also not comparable with the previous year.

Overall statement

The management is satisfied with the past fiscal year and the change in the business model within the group.

Research and Development

Align is committed to investing in world-class digital technology development, which we believe is critical to achieving our goal of establishing the Invisalign System as the standard method for treating malocclusion, our iTero intraoral scanners as the preferred scanning technology for digital dental scans, and our exocad CAD/CAM software as the solution of choice for dental labs.

Align has been at the forefront of the digital dentistry revolution since 1997 driving innovation through advanced science and technology including biomechanics, software algorithms, 3D printing and proprietary polymers to create a digital solution to replace the traditional orthodontic treatment using wires and brackets. Invisalign® is the only clear aligner brand to transform 20 million smiles worldwide*. In 2011 we added iTero™ intraoral scanners, moving virtual treatment planning and visualization chairside, enhancing doctor-patient communication and the entire treatment experience.

In 2020, we added exocad CAD/CAM software which helps tens of thousands of dental professionals bring the precision, efficiency, and collaboration of digital production to restorative dentistry, implant planning, and more.

ALIGN TECHNOLOGY GmbH

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FOR THE YEAR ENDED 31st DECEMBER 2024

In 2024, we completed the acquisition of privately-held Cubicure GmbH (“Cubicure”). Cubicure is an Austrian company and specializes in direct 3D printing solutions for polymer additive manufacturing that develops, produces, and distributes innovative materials, equipment, and processes for 3D printing solutions. We believe the acquisition of Cubicure will support our long-term growth strategy by enabling us to scale our 3D printing operations to eventually direct print millions of custom appliances per day...

Align strives to be at the forefront of innovation in digital orthodontics and dentistry, helping doctors transform their practices using digital tools and technology to deliver great treatment experiences and outcomes to people worldwide. The Align Digital Platform is an end-to-end digital platform that combines software, systems and services to seamlessly integrate and connect those critical to successful treatment outcomes - doctors, labs, patients and consumers. At the center of the Align Digital Platform are Invisalign clear aligners, iTero intraoral scanners and exocad CAD/CAM software.

During 2024, Align invested over \$364 million in research and development globally.

Our research and development activities are directed toward developing digital technology innovations that we believe will deliver our next generation of products and solutions as part of the Align Digital Platform. These activities range from accelerating product and clinical innovation, to developing manufacturing process improvements, to researching future technologies, products and software.

In an effort to demonstrate the broad treatment capabilities of the Invisalign System, more than 200 peer-reviewed publications and various clinical case studies and articles have been published that highlight the clinical applicability of Invisalign treatment to malocclusion cases, including addressing malocclusions of severe complexity. Similarly, various studies have also been published demonstrating the capabilities of our scanners, including advanced features such as our NIRI technology. We undertake pre-commercialization trials and testing of our technological improvements to our products and manufacturing process. We furthermore fund research in the field of orthodontics and dentistry through initiatives such as our Annual Research Award Program, which was in its 15th year in 2024 and donations to the American Association of Orthodontists Foundation.

We also hosted more than 2000 educational events for Invisalign trained doctors in the EMEA region.

**Worldwide data on file at Align Technology, March 31, 2025*

Human Capital

We believe our culture and commitment to employees provide unique value that benefits Align, its stockholders and the communities and other stakeholders we serve. Every employee, and every job, is important to our success and helps us achieve our purpose of transforming smiles and changing lives. Align is committed to building a global workforce with varied cultural backgrounds and life experiences. Fostering a culture of dignity, integrity, open dialogue, open-mindedness, compassion, fairness, recognition, and shared goals allows us to attract and retain the best talent, and provide a safe and supportive environment that allows

ALIGN TECHNOLOGY GmbH

STRATEGIC REPORT

FOR THE YEAR ENDED 31st DECEMBER 2024

our employees to excel. Align Germany's average number of employees in 2024 was 155. We did not employ any trainees in 2024 in Align Germany.

While we do not have a formal diversity policy for Align's corporate Board of Directors ("Board") membership, our Board seeks directors who represent a mix of backgrounds, skills, and experiences that will enhance the quality of deliberations and decisions...

As part of our Board's commitment to our employees and communities, our Board has delegated oversight responsibility of our policies and practices that foster Align's sustainability and cultural initiatives, policies, practices, and programs to our Nominating and Governance Committee.

The Compensation and Human Capital Committee has oversight responsibilities of all human capital management strategies, programs and policies. Our Compensation and Human Capital Committee regularly reviews and discusses key performance indicators regarding human capital management that allow it to monitor trends on issues such as total headcount, employee hiring, recruiting, attrition, career development, compensation, benefits, workplace culture, and other measures of employee engagement and interest to management and the committee.

Our Board consists of a unique and varied group of highly qualified leaders in their respective fields, all of whom have senior leadership experience at large domestic and multinational companies. In these positions, they have gained significant and extensive management experience, including strategic and financial planning, public company financial reporting, compliance, enterprise risk management, leadership development, technology and innovation, and consumer marketing and brand management. Our directors also have in-depth public company experience serving as executive officers, or on boards of directors and board committees, and have a robust understanding of corporate governance practices and trends. Our Board and Nominating and Governance Committee believes the skills, qualities, attributes, and experiences of our directors provide us with business acumen and a diverse range of perspectives to effectively address our evolving needs and represent the best interests of our stockholders.

Align has not established a supervisory board. Accordingly, the Stockholder's Meeting has not set any targets for the proportion of women on the Supervisory Board or in the Executive Board.

We carried out training measures within the usual framework, primarily to ensure operational and production reliability and the necessary certifications. In addition, employees from both the administrative and commercial areas successfully participated in further, in some cases extensive, internal, and external training measures with the support of Align. In 2024, we maintained training and development measures at the level of the previous year.

ALIGN TECHNOLOGY GmbH

STRATEGIC REPORT

FOR THE YEAR ENDED 31st DECEMBER 2024

Risks Factors

Align is exposed to numerous risks due to its global activities and handles these risks responsibly in accordance with our business policy.

The risks and uncertainties that relate to the future profitability of the business include, but are not limited to:

Macroeconomic and External Risks

- Global and regional economic conditions
- Inflation, fluctuations in foreign currency exchange rates
- Changes in consumer confidence and demand
- General economic weakness and actual or potential slowdowns or recessions
- Geopolitical events, new, proposed or retaliatory tariffs, trade and international disputes, wars, military actions and terrorism or major public health crises
- Natural disasters

Business and Industry Risks

- Changes in demand for our products
- Net revenues dependent on Invisalign System and iTero scanners
- Increased competition
- Development, introduction and market acceptance of new or improved products and services
- Our ability to successfully invest in or acquire other businesses, products, technologies or other assets

Operational Risks

- Fluctuations in our operating results
- Business disruptions
- Predicting demand
- Excess or constrained capacity and operational inefficiencies
- Product development or enhancements, IT system and software integration, implementation, updates and upgrades
- Dependence on third-party suppliers
- Operations of a primary freight carrier, higher shipping costs or shipping delays
- Use of distributors
- Personnel attraction, motivation, development and retention
- Effectiveness of marketing and our ability to attract consumers

Legal, Regulatory and Compliance Risks

- Antitrust and competition regulations, litigation and enforcement

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FOR THE YEAR ENDED 31st DECEMBER 2024

- Failure to obtain or maintain approvals or comply with regulations
- Security breaches, data breaches, cybersecurity attacks, other cybersecurity incidents
- Privacy, cybersecurity and data protection laws
- Liability for the quality and safety of our products and services and how we advertise and market those products and services
- Current and anticipated sustainability and social laws and scrutiny of our policies and practices
Incorporation of artificial intelligence into products, services and internal operations

Intellectual Property Risks

- Ability to obtain, maintain, protect, and enforce our intellectual property rights
- Litigation regarding our IP rights, rights claimed by third parties, or IP litigation by any vendors

Financial, Tax and Accounting Risks

- Impairment of our goodwill
- Compliance with accounting rules and regulations and tax laws
- Internal control over financial reporting
- Exposure to global financial and securities market risks
- Effective tax rate
- Repurchase our common stock
- Volatility of our stock
- Future sales of significant amounts of our common stock

For a more detailed description of the various risks and uncertainties in connection with Align's business, please review the risk factors in Align's Forms 10-K and 10-Q filed with the U.S. Securities and Exchange Commission ("SEC").

Competition in the clear aligner market continues to increase. Our clear aligner products compete directly against traditional orthodontic treatments that use metal brackets and wires and increasingly against clear aligner products manufactured and distributed by various companies, both within and outside the United States. Although the number of competitors varies by segment, product, geography and customer, they include new and well-established regional competitors in certain foreign markets, as well as larger companies, divisions of larger companies or well-capitalized new entrants with substantial sales, marketing, research and financial capabilities. We also compete with direct-to-consumer ("DTC") companies that provide clear aligners directly to the consumer requiring little or no in-office care from doctors and also from doctors themselves who can manufacture retainers and custom clear aligners using 3D printing technology. In addition, corresponding foreign patents began expiring in 2018 which has increased competition outside the United States.

Additionally, we face competition in the rapidly evolving markets for intraoral scanners and software solutions, including CAD/CAM. The global intraoral scanner market is very dynamic with participants spanning from traditional dental conglomerates to companies dedicated primarily to scanner development and sales with

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new entrants playing larger roles. The iTero intraoral scanner also competes with traditional PVS impressions that doctors use for clear aligner therapy or other dental procedures, as well as other intraoral scanners. It also competes with traditional bite wing 2D dental x-rays for detecting interproximal caries.

We believe we are well positioned to compete in the markets we target. We have thousands of dedicated, highly skilled sales force employees who are focused on key demographics in our target markets that allow us to uniquely address customer needs and thereby enhance the customer experience. Our significant historical and ongoing investments in research and development and design around the movement of teeth, SmartTrack aligner materials and design, intraoral scanning, 3D manufacturing, global scale of manufacturing and treatment planning, strong brand name recognition, strong workforce, diversified and knowledgeable customer base, geographic expansion, reliable financial results, leading digital platform, technology and IP, next wave of innovation with direct 3D printing and innovations powered by AI enabling more personalized care, and regulatory clearance of our products are among a few of our key competitive factors that compare favorably with our competitors' products and services.

Our operating results depend to a significant extent on our ability to market and develop our products. The life cycles of our products are difficult to estimate due, in part, to the effect of future product enhancements and competition. Our inability to successfully develop and market our products because of competition or other factors would have a material adverse effect on our business, financial condition, and results of operations.

Our success depends on our ability to quickly and profitably develop, manufacture, market, and obtain and maintain regulatory approval or clearance of new, improved or refurbished products and services. We cannot assure successful development, sales or acceptance of our products and services.

Based on an analysis of the risk portfolio, management is currently unable to identify any risks that could jeopardize the company's continued existence.

Market opportunities

Align's products help dental professionals achieve the clinical outcomes they expect and the results patients desire.

Our goal is to give patients of all ages access to the smiles they want and deserve. Our technology and innovations are designed to meet the demands of today's patients with convenient, comfortable and affordable treatment options, while improving overall oral health. We strive to help doctors and lab technicians move their businesses forward by connecting them with new patients, providing digital solutions that increase operational speed and efficiency and provide solutions that allow them to deliver exceptional treatment outcomes and experiences to millions of people around the world. We achieve this by focusing on and executing to our strategic growth drivers of international expansion, General Practitioner dentists treatment, patient demand and orthodontist utilization.

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Align pioneered the market segment for clear aligners, and today is a leader in the innovation of digital dentistry while developing its global footprint. Our innovative portfolio of digital products and services are redefining how doctors treat patients and are driving practice efficiency and growth while cultivating the best customer experience in the industry. In 2024, we delivered growth across the business despite relatively slow consumer demand and a flat dental market for the third consecutive year. Align aims to continue to drive business growth while gaining share of the existing orthodontic market and expanding the global market segment for clear aligners.

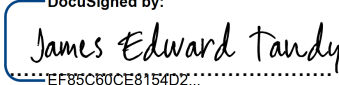
Forecast report

Economic institutes see an end to the crisis in the German economy, but a noticeable upturn is still a long way off. In September, the leading economic institutes even lowered their forecast for the current year 2025 and now expect growth rates of between 0.1 and 0.2 percent. This means that Germany would have overcome the recession of the last two years, but GDP would hardly grow at all. For 2026, economic institutes are forecasting growth rates of between 0.8 and 1.7 percent. According to the institutes, the situation could remain similar in 2027.³

Revenue and earnings before taxes for the 2025 fiscal year are expected to be at the previous year's level.

This management report contains statements relating to the future development of our company. Such statements represent estimates based on the information currently available. If the assumptions on which they are based do not materialize, actual results may differ from those forecast.

On behalf of the board,

DocuSigned by:

EF85C60CE8154DZ...

James Edward Tandy

Director

DocuSigned by:


3AE7E0972E81468...

Markus Christof Sebastian

Director

28th, November 2025

³ <https://de.statista.com/statistik/daten/studie/73769/umfrage/prognosen-zur-entwicklung-des-deutschen-bip/>

Independent Auditor`s Report

To the ALIGN Technology GmbH, Cologne

Audit opinions

We have audited the annual financial statements of ALIGN Technology GmbH, Cologne, consisting of the balance sheet as of December 31, 2024, and the income statement for the fiscal year from January 1, 2024, to December 31, 2024, as well as the notes, including the presentation of accounting policies. In addition, we have audited the management report of ALIGN Technology GmbH, Cologne, for the fiscal year from January 1, 2024, to December 31, 2024.

Based on our assessment of the findings obtained during the audit,

- the accompanying annual financial statements comply in all material respects with the German commercial law provisions applicable to corporations and, in accordance with German principles of proper accounting, give a true and fair view of the net assets and financial position of the company as of December 31, December 2024 and of its results of operations for the fiscal year from January 1, 2024 to December 31, 2024, and
- the accompanying management report as a whole provides a suitable view of the company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements, and suitably presents the opportunities and risks of future development.

In accordance with Section 322 (3) sentence 1 HGB, we declare that our audit has not led to any objections to the regularity of the annual financial statements and the management report.

Basis for the Audit Opinions

We conducted our audit of the annual financial statements and management report in accordance with Section 317 HGB and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer (IDW). Our responsibilities under these regulations and principles are further described in the section "Responsibilities of the auditor for the audit of the annual financial statements and management report" of our audit opinion.

We are independent of the company in accordance with German commercial and professional regulations and have fulfilled our other German professional obligations in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and the management report.

Responsibility of the legal representatives for the annual financial statements and the management report

The legal representatives are responsible for preparing the annual financial statements in accordance with German commercial law applicable to corporations in all material respects and for ensuring that the annual financial statements give a true and fair view of the net assets, financial position, and results of operations of the company in accordance with German generally accepted accounting principles. Furthermore, the legal representatives are responsible for the internal controls that they have determined to be necessary in accordance with German generally accepted accounting principles in order to enable the preparation of annual financial statements that are free from material misstatements, whether intentional or unintentional.

In preparing the annual financial statements, the legal representatives are responsible for assessing the company's ability to continue as a going concern. They are also responsible for disclosing matters related to the company's ability to continue as a going concern, if applicable. In addition, they are responsible for accounting on a going concern basis, unless actual or legal circumstances indicate otherwise.

In addition, the legal representatives are responsible for preparing the management report, which as a whole provides a true and fair view of the company's position and is consistent in all material respects with the annual financial statements, complies with German legal requirements, and accurately presents the opportunities and risks of future development. Furthermore, the legal representatives are responsible for the precautions and measures (systems) they have deemed necessary to enable the preparation of a management report in accordance with the applicable German legal requirements and to provide sufficient appropriate evidence for the statements in the management report.

Responsibility of the auditor for the audit of the annual financial statements and the management report

Our objective is to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatements, whether intentional or unintentional, and whether the management report as a whole provides a true and fair view of the company's position and, in all material respects, is consistent with the financial statements and the findings of the audit, complies with German legal requirements, and accurately presents the opportunities and risks of future development, as well as to issue an audit opinion that includes our audit opinions on the financial statements and the management report.

Reasonable assurance is a high level of assurance, but not a guarantee, that an audit conducted in accordance with Section 317 of the German Commercial Code (HGB) and in compliance with the German principles of proper auditing established by the Institute of Public Auditors in Germany (IDW) will always detect a material misstatement. Misstatements can result from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements and management report.

During the audit, we exercise professional judgment and maintain a critical attitude. In addition:

- we identify and assess the risks of material misstatement, whether due to fraud or error, in the financial statements and management report, plan and perform audit procedures in response to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- we gain an understanding of the internal control system relevant to the audit of the financial statements and the arrangements and measures relevant to the audit of the management report in order to plan audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems of the company.
- we assess the appropriateness of the accounting policies used by the legal representatives and the reasonableness of the estimated values and related disclosures presented by the legal representatives.
- we draw conclusions about the appropriateness of the going concern accounting principle applied by the legal representatives and, based on the audit evidence obtained, whether there is any material uncertainty in connection with events or circumstances that could cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements and management report or, if such disclosures are inadequate, to modify our audit opinion. We base our conclusions on the audit evidence obtained up to the date of our audit opinion. However, future events or circumstances may mean that the company is no longer able to continue as a going concern.
- we evaluate the overall presentation, structure, and content of the financial statements as a whole, including the disclosures, and whether the financial statements present the underlying business transactions and events in such a way that the financial statements give a true and fair view of the net assets, financial position, and results of operations of the company in accordance with German principles of proper accounting,
- we assess the consistency of the management report with the financial statements, its compliance with legal requirements, and the picture it conveys of the company's situation.

- we perform audit procedures on the forward-looking statements presented by the legal representatives in the management report. On the basis of sufficient appropriate audit evidence, we in particular follow up on the significant assumptions underlying the forward-looking statements made by the legal representatives and assess the appropriate derivation of the forward-looking statements from these assumptions. We do not express a separate audit opinion on the forward-looking statements or the underlying assumptions. There is a significant unavoidable risk that future events will differ materially from the forward-looking statements.

We discuss with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Vreden, November 28, 2025

BONATO & Partner mbB
Wirtschaftsprüfungsgesellschaft
und Steuerberatungsgesellschaft



Friedrich Bonato
Certified Public Accountant

Christopher Bonato
Certified Public Accountant

General Engagement Terms

for

Wirtschaftsprüferinnen, Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften [German Public Auditors and Public Audit Firms]

as of January 1, 2024

1. Scope of application

(1) These engagement terms apply to contracts between German Public Auditors (Wirtschaftsprüferinnen/Wirtschaftsprüfer) or German Public Audit Firms (Wirtschaftsprüfungsgesellschaften) – hereinafter collectively referred to as "German Public Auditors" – and their engaging parties for assurance services, tax advisory services, advice on business matters and other engagements except as otherwise agreed in writing (Textform) or prescribed by a mandatory rule.

(2) Third parties may derive claims from contracts between German Public Auditors and engaging parties only when this is agreed or results from mandatory rules prescribed by law. In relation to such claims, these engagement terms also apply to these third parties. A German Public Auditor is also entitled to invoke objections (Einwendungen) and defences (Einreden) arising from the contractual relationship with the engaging party to third parties.

2. Scope and execution of the engagement

(1) Object of the engagement is the agreed service – not a particular economic result. The engagement will be performed in accordance with the German Principles of Proper Professional Conduct (Grundsätze ordnungsmäßiger Berufsausübung). The German Public Auditor does not assume any management functions in connection with his services. The German Public Auditor is not responsible for the use or implementation of the results of his services. The German Public Auditor is entitled to make use of competent persons to conduct the engagement.

(2) Except for assurance engagements (betriebswirtschaftliche Prüfungen), the consideration of foreign law requires an express agreement in writing (Textform).

(3) If circumstances or the legal situation change subsequent to the release of the final professional statement, the German Public Auditor is not obligated to refer the engaging party to changes or any consequences resulting therefrom.

3. The obligations of the engaging party to cooperate

(1) The engaging party shall ensure that all documents and further information necessary for the performance of the engagement are provided to the German Public Auditor on a timely basis, and that he is informed of all events and circumstances that may be of significance to the performance of the engagement. This also applies to those documents and further information, events and circumstances that first become known during the German Public Auditor's work. The engaging party will also designate suitable persons to provide information.

(2) Upon the request of the German Public Auditor, the engaging party shall confirm the completeness of the documents and further information submitted as well as the explanations and statements provided in a statement as drafted by the German Public Auditor in a legally accepted written form (gesetzliche Schriftform) or any other form determined by the German Public Auditor.

4. Ensuring independence

(1) The engaging party shall refrain from anything that endangers the independence of the German Public Auditor's staff. This applies throughout the term of the engagement, and in particular to offers of employment or to assume an executive or non-executive role, and to offers to accept engagements on their own behalf.

(2) Were the performance of the engagement to impair the independence of the German Public Auditor, of related firms, firms within his network, or such firms associated with him, to which the independence requirements apply in the same way as to the German Public Auditor in other engagement relationships, the German Public Auditor is entitled to terminate the engagement for good cause.

5. Reporting and oral information

To the extent that the German Public Auditor is required to present results in a legally accepted written form (gesetzliche Schriftform) or in writing (Textform) as part of the work in executing the engagement, only that

presentation is authoritative. Drafts of such presentations are non-binding. Except as otherwise provided for by law or contractually agreed, oral statements and explanations by the German Public Auditor are binding only when they are confirmed in writing (Textform). Statements and information of the German Public Auditor outside of the engagement are always non-binding.

6. Distribution of a German Public Auditor's professional statement

(1) The distribution to a third party of professional statements of the German Public Auditor (results of work or extracts of the results of work whether in draft or in a final version) or information about the German Public Auditor acting for the engaging party requires the German Public Auditor's consent be issued in writing (Textform), unless the engaging party is obligated to distribute or inform due to law or a regulatory requirement.

(2) The use by the engaging party for promotional purposes of the German Public Auditor's professional statements and of information about the German Public Auditor acting for the engaging party is prohibited.

7. Deficiency rectification

(1) In case there are any deficiencies, the engaging party is entitled to specific subsequent performance by the German Public Auditor. The engaging party may reduce the fees or cancel the contract for failure of such subsequent performance, for subsequent non-performance or unjustified refusal to perform subsequently, or for unconscionability or impossibility of subsequent performance. If the engagement was not commissioned by a consumer, the engaging party may only cancel the contract due to a deficiency if the service rendered is not relevant to him due to failure of subsequent performance, to subsequent non-performance, to unconscionability or impossibility of subsequent performance. No. 9 applies to the extent that further claims for damages exist.

(2) The engaging party must assert a claim for subsequent performance (Nacherfüllung) in writing (Textform) without delay. Claims for subsequent performance pursuant to paragraph 1 not arising from an intentional act expire after one year subsequent to the commencement of the time limit under the statute of limitations.

(3) Apparent deficiencies, such as clerical errors, arithmetical errors and deficiencies associated with technicalities contained in a German Public Auditor's professional statement (long-form reports, expert opinions etc.) may be corrected – also versus third parties – by the German Public Auditor at any time. Misstatements which may call into question the results contained in a German Public Auditor's professional statement entitle the German Public Auditor to withdraw such statement – also versus third parties. In such cases the German Public Auditor should first hear the engaging party, if practicable.

8. Confidentiality towards third parties, and data protection

(1) Pursuant to the law (§ [Article] 323 Abs 1 [paragraph 1] HGB [German Commercial Code: Handelsgesetzbuch], § 43 WPO [German Law regulating the Profession of Wirtschaftsprüfer: Wirtschaftsprüferordnung], § 203 StGB [German Criminal Code: Strafgesetzbuch]) the German Public Auditor is obligated to maintain confidentiality regarding facts and circumstances confided to him or of which he becomes aware in the course of his professional work, unless the engaging party releases him from this confidentiality obligation.

(2) When processing personal data, the German Public Auditor will observe national and European legal provisions on data protection.

9. Liability

(1) For legally required services by German Public Auditors, in particular audits, the respective legal limitations of liability, in particular the limitation of liability pursuant to § 323 Abs. 2 HGB, apply.

(2) Insofar neither a statutory limitation of liability is applicable, nor an individual contractual limitation of liability exists, claims for damages due to negligence arising out of the contractual relationship between the

engaging party and the German Public Auditor, except for damages resulting from injury to life, body or health as well as for damages that constitute a duty of replacement by a producer pursuant to § 1 ProdHaftG [German Product Liability Act: Produkthaftungsgesetz], are limited to € 4 million pursuant to § 54 a Abs. 1 Number 2 WPO. This applies equally to claims against the German Public Auditor made by third parties arising from, or in connection with, the contractual relationship.

(3) When multiple claimants assert a claim for damages arising from an existing contractual relationship with the German Public Auditor due to the German Public Auditor's negligent breach of duty, the maximum amount stipulated in paragraph 2 applies to the respective claims of all claimants collectively.

(4) The maximum amount under paragraph 2 relates to an individual case of damages. An individual case of damages also exists in relation to a uniform damage arising from a number of breaches of duty. The individual case of damages encompasses all consequences from a breach of duty regardless of whether the damages occurred in one year or in a number of successive years. In this case, multiple acts or omissions based on the same source of error or on a source of error of an equivalent nature are deemed to be a single breach of duty if the matters in question are legally or economically connected to one another. In this event the claim against the German Public Auditor is limited to € 5 million.

(5) A claim for damages expires if a suit is not filed within six months subsequent to the written statement (Textform) of refusal of acceptance of the indemnity and the engaging party has been informed of this consequence. This does not apply to claims for damages resulting from scienter, a culpable injury to life, body or health as well as for damages that constitute a liability for replacement by a producer pursuant to § 1 ProdHaftG. The right to invoke a plea of the statute of limitations remains unaffected.

(6) § 323 HGB remains unaffected by the rules in paragraphs 2 to 5.

10. Supplementary provisions for audit engagements

(1) If the engaging party subsequently amends the financial statements or management report audited by a German Public Auditor and accompanied by an auditor's report (Bestätigungsvermerk), he may no longer use this auditor's report.

If the German Public Auditor has not issued an auditor's report, a reference to the audit conducted by the German Public Auditor in the management report or any other public reference is permitted only with the German Public Auditor's consent, issued in a legally accepted written form (gesetzliche Schriftform), and with a wording authorized by him.

(2) If the German Public Auditor revokes the auditor's report, it may no longer be used. If the engaging party has already made use of the auditor's report, then upon the request of the German Public Auditor he must give notification of the revocation.

(3) The engaging party has a right to five official copies of the report. Additional official copies will be charged separately.

11. Supplementary provisions for assistance in tax matters

(1) When advising on an individual tax issue as well as when providing ongoing tax advice, the German Public Auditor is entitled to use as a correct and complete basis the facts provided by the engaging party – especially numerical disclosures; this also applies to bookkeeping engagements. Nevertheless, he is obligated to indicate to the engaging party any material errors he has identified.

(2) The tax advisory engagement does not encompass procedures required to observe deadlines, unless the German Public Auditor has explicitly accepted a corresponding engagement. In this case the engaging party must provide the German Public Auditor with all documents required to observe deadlines – in particular tax assessments – on such a timely basis that the German Public Auditor has an appropriate lead time.

(3) Except as agreed otherwise in writing (Textform), ongoing tax advice encompasses the following work during the contract period:

- a) preparation and electronic transmission of annual tax returns, including financial statements for tax purposes in electronic format, for income tax, corporate tax and business tax, namely on the basis of the annual financial statements, and on other schedules and evidence documents required for the taxation, to be provided by the engaging party
- b) examination of tax assessments in relation to the taxes referred to in (a)
- c) negotiations with tax authorities in connection with the returns and assessments mentioned in (a) and (b)
- d) support in tax audits and evaluation of the results of tax audits with respect to the taxes referred to in (a)
- e) participation in petition or protest and appeal procedures with respect to the taxes mentioned in (a).

In the aforementioned tasks the German Public Auditor takes into account material published legal decisions and administrative interpretations.

(4) If the German Public auditor receives a fixed fee for ongoing tax advice, the work mentioned under paragraph 3 (d) and (e) is to be remunerated separately, except as agreed otherwise in writing (Textform).

(5) Insofar the German Public Auditor is also a German Tax Advisor and the German Tax Advice Remuneration Regulation (Steuerberatungsvergütungsverordnung) is to be applied to calculate the remuneration, a greater or lesser remuneration than the legal default remuneration can be agreed in writing (Textform).

(6) Work relating to special individual issues for income tax, corporate tax, business tax and valuation assessments for property units as well as all issues in relation to sales tax, payroll tax, other taxes and dues requires a separate engagement. This also applies to:

- a) work on non-recurring tax matters, e.g. in the field of estate tax and real estate sales tax;
- b) support and representation in proceedings before tax and administrative courts and in criminal tax matters;
- c) advisory work and work related to expert opinions in connection with changes in legal form and other re-organizations, capital increases and reductions, insolvency related business reorganizations, admission and retirement of owners, sale of a business, liquidations and the like, and
- d) support in complying with disclosure and documentation obligations.

(7) To the extent that the preparation of the annual sales tax return is undertaken as additional work, this includes neither the review of any special accounting prerequisites nor the issue as to whether all potential sales tax allowances have been identified. No guarantee is given for the complete compilation of documents to claim the input tax credit.

12. Electronic communication

Communication between the German Public Auditor and the engaging party may be via e-mail. In the event that the engaging party does not wish to communicate via e-mail or sets special security requirements, such as the encryption of e-mails, the engaging party will inform the German Public Auditor in writing (Textform) accordingly.

13. Remuneration

(1) In addition to his claims for fees, the German Public Auditor is entitled to claim reimbursement of his expenses; sales tax will be billed additionally. He may claim appropriate advances on remuneration and reimbursement of expenses and may make the delivery of his services dependent upon the complete satisfaction of his claims. Multiple engaging parties are jointly and severally liable.

(2) If the engaging party is not a consumer, then a set-off against the German Public Auditor's claims for remuneration and reimbursement of expenses is admissible only for undisputed claims or claims determined to be legally binding.

14. Dispute Settlement

The German Public Auditor is not prepared to participate in dispute settlement procedures before a consumer arbitration board (Verbraucherschlichtungsstelle) within the meaning of § 2 of the German Act on Consumer Dispute Settlements (Verbraucherstreitbeilegungsgesetz).

15. Applicable law

The contract, the performance of the services and all claims resulting therefrom are exclusively governed by German law.