

Balance sheet as at 31/12/2022

Kraftblock GmbH

Sulzbach

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		32,629.00	13,099.00
II. Tangible fixed assets			
1. Other equipment, operating and office equipment		375,909.00	207,980.00
Total noncurrent asset		<u>408,538.00</u>	<u>221,079.00</u>
B. Current assets			
I. Inventories			
1. Work in progress	813,199.92		0.00
2. Finished goods and merchandise	103,895.24		3,190.63
3. Advance payments made	46,165.80		0.00
4. Advance payments received on orders	<u>813,199.92-</u>		<u>0.00</u>
		150,061.04	3,190.63
II. Receivables and other assets			
1. Trade receivables	151,309.22		57,216.97
2. Other assets	<u>142,005.77</u>		<u>14,488.54</u>
		293,314.99	71,705.51
III. Cash on hand, central bank balances, bank balances, and checks		2,118,856.32	2,062,203.31
Total current assets		<u>2,562,232.35</u>	<u>2,137,099.45</u>
C. Prepaid expenses		51,743.89	77,647.06
		<u>3,022,514.24</u>	<u>2,435,825.51</u>

Balance sheet as at 31/12/2022

Kraftblock GmbH**Sulzbach****TOTAL EQUITY AND LIABILITIES**

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		60,373.00	57,179.00
II. Capital reserves		4,617,318.00	4,617,318.00
III. Accumulated losses brought forward		2,929,870.99	2,057,606.54
IV. Net loss for the financial year		23,520.80	872,264.45
Total equity		<u>1,724,299.21</u>	<u>1,744,626.01</u>
B. Provisions			
1. Other provisions		81,880.00	21,080.01
C. Liabilities			
1. Advance payments received on orders	282,739.40		0.00
- of which remaining term up to 1 year EUR 282,739.40 (EUR 0.00)			
2. Trade payables	39,851.40		17,143.78
- of which remaining term up to 1 year EUR 39,851.40 (EUR 17,143.78)			
3. Other liabilities	659,958.95		652,975.71
- of which to shareholders EUR 639,970.00 (EUR 639,970.00)			
- of which taxes EUR 19,784.57 (EUR 12,070.84)			
- of which social security EUR 204.38 (EUR 194.97)			
- of which remaining term up to 1 year EUR 19,988.95 (EUR 13,005.71)			
- of which remaining term greater than 1 year EUR 639,970.00 (EUR 639,970.00)			
		<u>982,549.75</u>	<u>670,119.49</u>
D. Prepaid expenses		233,785.28	0.00
		<u>3,022,514.24</u>	<u>2,435,825.51</u>

Accounts as at 31/12/2022

Kraftblock GmbH**Sulzbach****ASSETS**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values			
135	Computer software		32,629.00	13,099.00
	Other equipment, operating and office equipment			
630	Operating equipment	341,042.00		188,645.00
635	Office equipment	18,962.00		8,645.00
650	Office fittings	<u>15,905.00</u>		<u>10,690.00</u>
			375,909.00	207,980.00
	Work in progress			
1049	Work in progress (inventories)		813,199.92	0.00
	Finished goods and merchandise			
1140	Merchandise (inventories)		103,895.24	3,190.63
	Advance payments made			
1186	Prepayments, 19% input tax		46,165.80	0.00
	Advance payments received on orders			
1190	Payments received on account of orders		813,199.92-	0.00
	Trade receivables			
1200	Trade receivables		151,309.22	57,216.97
	Other assets			
1350	Security deposits	735.00		735.00
1434	Input tax ded. following period/year	0.00		171.00
1440	Tax refund claims other countries	8,485.74		0.00
3300	Trade payables	<u>1,372.47</u>		<u>0.00</u>
		10,593.21		906.00
1400	Deductible input tax	0.00		4,838.00
1401	Deductible input tax, 7%	777.73		1,031.91
1404	Deductbl input tax on intra-EU acqstn 19%	0.00		117.23
1405	Deductible input tax, 16%	394.09-		7,017.79-
1406	Deductible input tax, 19%	217,502.42		69,990.17
1407	Deductbl inpt tax sec 13b UStG 19%	212.35		0.00
1433	Acquisition tax liability	8.46		0.00
3801	VAT, 7%	0.00		196.26-
3804	VAT on intra-EU acquisitions, 19%	0.00		117.23-
3806	VAT, 19%	465.50-		622.80-
3820	VAT prepayments	217,121.35-		67,331.24-
3837	VAT under section 13b UStG, 19%	212.35-		0.00
3840	VAT, current year	130,412.90		12,890.55
Carried forward		<u>141,313.78</u>	<u>709,908.26</u>	<u>14,488.54</u> <u>281,486.60</u>

Commercial law

Accounts as at 31/12/2022

Kraftblock GmbH**Sulzbach****ASSETS**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	141,313.78	709,908.26	281,486.60 14,488.54
3841 VAT, previous year	<u>691.99</u>		<u>0.00</u>
	131,412.56		13,582.54
		142,005.77	14,488.54
Cash on hand, central bank balances, bank balances, and checks			
1600 Cash-in-hand	769.96		223.30
1800 Bank	796,857.66		1,931,666.24
1810 Bank 1	60,764.13		95,885.13
1820 Bank 2	<u>1,260,464.57</u>		<u>34,428.64</u>
		2,118,856.32	2,062,203.31
Prepaid expenses			
1900 Prepaid expenses		51,743.89	77,647.06
		<u>3,022,514.24</u>	<u>2,435,825.51</u>

Accounts as at 31/12/2022

Kraftblock GmbH**Sulzbach****TOTAL EQUITY AND LIABILITIES**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Subscribed capital				
2900	Subscribed capital		60,373.00	57,179.00
Capital reserves				
2920	Capital reserves		4,617,318.00	4,617,318.00
Accumulated losses brought forward				
2978	Accumlted losses bef apprprt net prft		2,929,870.99	2,057,606.54
Net loss for the financial year				
	Net loss for the financial year		23,520.80	872,264.45
Other provisions				
3070	Other provisions	32,200.00		0.00
3074	Provisions for personnel expenses	38,450.00		15,298.60
3095	Provsns period-end closing/ audit costs	10,430.00		5,000.00
3096	Provsns for record retntn obligations	800.00		781.41
			81,880.00	21,080.01
Advance payments received on orders				
3280	Payments received rem.term 1 yr.		282,739.40	0.00
of which remaining term up to 1 year EUR 282,739.40 (EUR 0.00)				
3280	Payments received rem.term 1 yr.			
Trade payables				
3300	Trade payables		39,851.40	17,143.78
of which remaining term up to 1 year EUR 39,851.40 (EUR 17,143.78)				
3300	Trade payables			
Other liabilities				
3517	Liablts shrehldr/p.rem.term 5 yrs.	89,970.00		89,970.00
3518		550,000.00		550,000.00
3720	Payroll liabilities	0.00		739.90
3730	Wage and church tax payables	19,784.57		12,070.84
3740	Social security liabilities	204.38		194.97
			659,958.95	652,975.71
of which to shareholders EUR 639,970.00 (EUR 639,970.00)				
3517	Liablts shrehldr/p.rem.term 5 yrs.			
3518				
Carried forward			2,788,728.96	2,435,825.51

Commercial law

Accounts as at 31/12/2022

Kraftblock GmbH**Sulzbach****TOTAL EQUITY AND LIABILITIES**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		2,788,728.96	2,435,825.51
of which taxes EUR 19,784.57 (EUR 12,070.84)			
3730 Wage and church tax payables			
of which social security EUR 204.38 (EUR 194.97)			
3740 Social security liabilities			
of which remaining term up to 1 year EUR 19,988.95 (EUR 13,005.71)			
3720 Payroll liabilities			
3730 Wage and church tax payables			
3740 Social security liabilities			
of which remaining term greater than 1 year EUR 639,970.00 (EUR 639,970.00)			
3517 Liabls shrehldr/p.rem.term 5 yrs.			
3518			
Prepaid expenses			
3900 Deferred income		233,785.28	0.00
		<u>3,022,514.24</u>	<u>2,435,825.51</u>

Income statement from 01/01/2022 to 31/12/2022

Kraftblock GmbH

Sulzbach

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		1,952,182.94	337,516.37
2. Increase in finished goods inventories and work in progress		813,199.92	0.00
3. Gross revenue		2,765,382.86	337,516.37
4. Other operating income			
a) Income from disposal of items of noncurrent assets and from reversal of write-downs of items of fixed assets	0.00		9.00-
b) Income from reversal of provisions	228.32		0.00
c) Miscellaneous other operating income	<u>18,059.33</u>		<u>9,844.11</u>
		18,287.65	9,835.11
5. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise	88,494.61		48,721.25
b) Expenses for purchased services	<u>698,092.72</u>		<u>18,117.48</u>
		786,587.33	66,838.73
6. Personnel expenses			
a) Wages and salaries	1,106,382.65		675,263.73
b) Social security costs and expenses related to pension plans and for support	237,337.46		145,166.28
- of which in respect of old age pensions EUR 2,377.75 (EUR 0.00)			
		<u>1,343,720.11</u>	<u>820,430.01</u>
7. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		54,131.54	56,187.11
8. Other operating expenses			
a) Occupancy costs	110,304.77		86,114.31
b) Insurance premiums, fees and contributions	5,096.70		4,031.38
c) Cost of third-party repairs and maintenance	5,337.27		4,624.98
d) Vehicle costs	2,435.04		326.13
e) Advertising and travel expenses	87,958.63		11,001.83
f) Selling and distribution expenses	1,435.70		562.72
g) Miscellaneous operating costs	335,731.65		94,324.86
h) Miscellaneous other operating expenses	<u>0.00</u>		<u>734.69</u>
		548,299.76	201,720.90
Carried forward		<u>50,931.77</u>	<u>797,825.27-</u>

Income statement from 01/01/2022 to 31/12/2022

Kraftblock GmbH**Sulzbach**

	EUR	Financial Year EUR	Prior Year EUR
Brought forward		50,931.77	797,825.27-
9. Interest and similar expenses		74,452.57	74,439.18
10. Net income/net loss after tax		23,520.80-	872,264.45-
11. Net loss for the financial year		23,520.80	872,264.45

Income statement accounts from 01/01/2022 to 31/12/2022

Kraftblock GmbH

Sulzbach

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Sales				
4110	Other tax-exempt sales, domestic	835,773.21		214,953.28
4120	Tax-exempt sales, section 4 no.1a UStG	65,033.75		0.00
4336	Tax-exempt other serv. s. 18b UStG	1,037,176.28		105,000.00
4338	Tax-exempt sales 3rd country	38,301.90		15,833.50
4400	Revenue, 19% VAT	2,450.00		3,277.91
4699	Taxes directly related to sales	<u>26,552.20-</u>		<u>1,548.32-</u>
			1,952,182.94	337,516.37
Increase in finished goods inventories and work in progress				
4818	Inventory changes – orders in progress		813,199.92	0.00
Income from disposal of items of noncurrent assets and from reversal of write-downs of items of fixed assets				
4855	Disposals tngbl. fxd assets (book gain)	0.00		2.00-
4856	Dispsl intngbl fixed ass. (book gain)	<u>0.00</u>		<u>7.00-</u>
			0.00	9.00-
Income from reversal of provisions				
4930	Income from reversal of provisions		228.32	0.00
Miscellaneous other operating income				
4830	Other operating income	4,839.85		241.69
4941	Non-cash benefits, 7% VAT (goods)	0.00		2,803.74
4949	Allocated other non-cash bnfts, no VAT	0.00		151.02
4972	Refunds AAG	<u>13,219.48</u>		<u>6,647.66</u>
			18,059.33	9,844.11
Cost of raw materials, consumables and supplies, and of purchased merchandise				
5130	Cost raw mat/cons/suppl., 19% input tax	619.70		1,357.48
5132	Cost raw mat/cons/suppl., 19% input tax	15,344.86		13,529.13
5200	Cost of merchandise	72,619.91		33,299.47
5425	Intra-EU acqstns, 19% input tax/VAT	0.00		617.00
5736	Cash discounts received, 19% input tax	<u>89.86-</u>		<u>81.83-</u>
			88,494.61	48,721.25
Expenses for purchased services				
5900	Purchased services	696,975.12		0.00
5906	Purchased services, 19% input tax	0.00		8,117.48
5908	Purchased services, 7% input tax	0.00		10,000.00
5923	Other services EU 19% input tax/VAT	<u>1,117.60</u>		<u>0.00</u>
			698,092.72	18,117.48
Wages and salaries				
6020	Salaries	1,095,563.05		668,229.41
6035	Wages for marginal part-time work	2,010.00		1,662.00
Carried forward		<u>1,097,573.05-</u>	<u>1,997,083.18</u>	<u>669,891.41-</u> <u>280,512.75</u>

Income statement accounts from 01/01/2022 to 31/12/2022

Kraftblock GmbH**Sulzbach**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	1,097,573.05-	1,997,083.18	280,512.75 669,891.41-
Wages and salaries			
6040 Flat-rate tax on casual labour wages	40.20		33.24
6060 Volunt. social bnfts subj to wage tax	0.00		90.61
6072 Non-cash bnft/ serv employees	0.00		3,000.00
6075 Employment agency subsidies	15,232.00-		0.00
6076 Exp. chge. prov. vac. pay	24,001.40		2,248.47
		1,106,382.65	675,263.73
Social security costs and expenses related to pension plans and for support			
6110 Statutory social security expenses	224,776.48		141,587.64
6120 Contrb. to occup. health/safety agency	10,183.23		3,518.23
6130 Vol. social bnfts not subj to wage tx	0.00		60.41
6140 Post-employment benefit costs	2,377.75		0.00
		237,337.46	145,166.28
of which in respect of old age pensions EUR 2,377.75 (EUR 0.00)			
6140 Post-employment benefit costs			
Depreciation and amortization			
Of noncurrent intangible assets and property, plant and equipment			
6200 Amortisation of intngbl fixed assets	8,180.75		8,294.00
6201 Amort. int. gen. intngbl fixed assets	0.00		692.00
6220 Depreciation of tangible fixed assets	39,987.45		39,465.85
6260 Immediate write-off of low-value assets	5,922.61		7,687.18
6262 Depr./amort. capitalised low-value ass.	40.73		48.08
		54,131.54	56,187.11
Occupancy costs			
6310 Rent (immovable property)	75,140.42		58,660.00
6325 Gas, electricity, water	32,425.35		25,896.30
6330 Cleaning	2,739.00		1,558.01
		110,304.77	86,114.31
Insurance premiums, fees and contributions			
6400 Insurance premiums	3,588.89		2,721.84
6420 Contributions	1,325.00		1,200.00
6430 Other levies	182.81		73.35
6431	0.00		36.19
		5,096.70	4,031.38
Carried forward		483,830.06	686,250.06-

Income statement accounts from 01/01/2022 to 31/12/2022

Kraftblock GmbH**Sulzbach**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward			483,830.06	686,250.06-
	Cost of third-party repairs and maintenance			
6460	Repairs/maintenance tech.equipm./machin.		5,337.27	4,624.98
	Vehicle costs			
6595	Third-party vehicle expenses		2,435.04	326.13
	Advertising and travel expenses			
6600	Advertising expenses	40,415.34		3,806.15
6601		7,657.97		0.00
6640	Entertainment expenses	1,359.66		1,275.22
6643	Small gifts	4,052.82		1,939.46
6644	Non-deductible entertainm. expenses	582.71		618.05
6650	Employee travel expenses	4,969.55		0.00
6660	Employee trav. expn, accommodation costs	9,438.06		1,758.54
6663	Employee travel expenses, cost of travel	17,881.12		1,430.01
6664	Employee trav. expn, addnl substnc costs	1,601.40		174.40
			87,958.63	11,001.83
	Selling and distribution expenses			
6710	Packaging materials	662.55		308.49
6740	Outgoing freight	773.15		254.23
			1,435.70	562.72
	Miscellaneous operating costs			
6300	Other operating expenses	688.80		0.00
6303	Purchased services/ third-party services	1,350.71		1,392.37
6800	Postage	188.92		167.68
6805	Telephone	847.03		784.69
6806		795.86		543.81
6810	Fax and Internet expenses	536.84		418.36
6815	Office supplies	3,905.80		1,663.19
6816		75,991.28		18,410.58
6820	Newspapers, books (specialist lit.)	1,920.48		203.89
6821	Training costs	198.32		380.00
6825	Legal and consulting expenses	204,826.23		12,883.34
6828		25,341.57		47,575.31
6830	Bookkeeping expenses	10,630.00		6,374.50
6835	Rent fixtures/fittings (movable assets)	4,495.64		2,731.03
6855	Incidental monetary transaction costs	752.86		447.32
6859	Environmtl remed./ waste disposal expns	3,216.64		348.79
6879	Custody fee	44.67		0.00
			335,731.65	94,324.86
	Miscellaneous other operating expenses			
6960	Prior-period expenses		0.00	734.69
Carried forward			50,931.77	797,825.27-

Income statement accounts from 01/01/2022 to 31/12/2022

Kraftblock GmbH**Sulzbach**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		50,931.77	797,825.27-
Interest and similar expenses			
7300 Interest and similar expenses	0.00		7.43
7316 Interest on shareholder loans	<u>74,452.57</u>	74,452.57	<u>74,431.75</u>
			<u>74,439.18</u>
Net loss for the financial year		<u>23,520.80</u>	<u>872,264.45</u>