

STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2024

Company: HG Innovation Limited
currency:USD

Non-current assets

Plant and equipment	3,415
Intangible assets	37,712,422
Time deposits with banks	—
long-term receivables	1,019,146
Financial assets at FVTPL	—
<u>Total Non-current assets</u>	38,734,983

Current assets

Inventories	2,694
Trade receivables	23,712,422
Other receivables	15,755,946
Deposits and prepayments	813,968
Financial assets at FVTPL	33,174,545
Pledged bank deposits	460,903,009
Time deposits with banks	95,000,000
Cash and cash equivalents	177,696,044
<u>Total Current assets</u>	807,058,628

Current liabilities

Trade payables	7,269,892
Bills payables	452,703,551
Contract liabilities	19,027,443
Other payables and accruals	31,581,518
Financial liabilities at FVTPL	9,562,660
Income tax payable	50,649,519
<u>Total Current liabilities</u>	570,794,583

Non-current liabilities

Capital and reserve

Share capital	1,279
Retained earnings	274,997,749

Total Capital and reserve

274,999,028