

Balance Sheet at 31 December 2021 (in EUR)

Assets	2021	2020
Fixed Assets	7.206,00	9.224,00
Bank account M.M. Warburg, HH, EUR	731.878,47	650.969,39
Cash	38,86	36,15
Prepayment	-	3.650,00
Escrow account IQARB (net balance)	38,96	-
Total Assets	739.162,29	663.879,54
Liabilities		
Contingency Fund	563.948,57	546.540,60
Education Fund	0,07	0,07
Accumulated surplus January 1st	117.338,87	128.663,14
Net Result current year	57.874,78	(11.324,27)
Total Liabilities	739.162,29	663.879,54

Profit & Loss Account January 1st - December 31st 2021 (in EUR)

Income	2021	2020
Member Contributions	324.499,66	294.574,33
IPP Membership Fee	187.055,55	179.000,00
Fee Tutorials/Webinars	32.430,00	57.410,00
Conference Revenue Share	99.000,00	70.000,00
Sponsoring	4.000,00	-
VAT 19%	6.270,00	6.369,00

Total Income	653.255,21	607.353,33
---------------------	-------------------	-------------------

Expenses	2021	2020
Conference Seoul/South Korea 2021	1.892,32	11.600,95
Conference Stockholm/Sweden 2020	-	37.959,80
Conference Hamburg/Germany 2020	-	(1.024,13)
EC Winter Meeting	-	5.857,60
EC Spring Meeting	-	-
TC Spring Meeting	6.817,50	316,84
Costs Webinare/Tutorials	15.716,15	27.992,61
Expenses Asia Hub/Asia Forum	-	-
Traveling Expenses	2.321,83	3.134,05
President's Office	1.053,16	4.801,61
General Secretaries Office	439.881,08	411.944,69
Liaison IMO	-	2.934,27
Press	55.149,75	52.994,04
Internet/Telephone/IT	17.922,32	10.346,65
Other Expenses / External Services	9.734,09	14.000,27
Bank Charges	6.301,63	3.841,06
VAT	19.073,63	20.951,07
Depreciation	2.017,00	8.957,88
Donations	92,00	1.601,00
Corporation/trade tax	-	(4.421,30)

Total Expenses	577.972,46	613.788,96
-----------------------	-------------------	-------------------

Profit 2021/Loss 2020	75.282,75	(6.435,63)
------------------------------	------------------	-------------------

Allocation / Contingency Fund	(17.407,97)	(29.697,64)
Withdrawal / Education Fund	-	24.809,00

Net Result 2021/2020	57.874,78	(11.324,27)
-----------------------------	------------------	--------------------