

**Northrop Grumman
International Holdings B.V.**

at Vlaardingen

Report and financial statements for the year
ended 31 December 2023

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BDO Accountancy, Tax & Legal B.V.
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The Netherlands

To the Board of Directors of
Northrop Grumman International Holdings B.V.
Haringbuisweg 33
3133 KP Vlaardingen
The Netherlands

Rotterdam, 14 November 2024
ref: 104645201

Dear Board of Directors,

At your request we have compiled the 2023 financial report of Northrop Grumman International Holdings B.V., Vlaardingen. The financial report is the responsibility of the management of the legal entity. Our conclusion can be found in the compilation report. The financial statements are included together with the other information in this financial report.



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Accountant's compilation report

To: the Board of Directors of Northrop Grumman International Holdings B.V.

The financial statements of Northrop Grumman International Holdings B.V., at Vlaardingen, have been compiled by us using the information provided by you. The financial statements comprise the statement of financial position as at 31 December 2023 and the statement of profit and loss for the year 2023 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work in accordance with the applicable regulations on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Northrop Grumman International Holdings B.V.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Rotterdam, 18 November 2024

BDO Accountants

drs. M.H.T. Rekelhof RA

Statement of financial position as at 31 December 2023

(after proposal appropriation of result)

	31-12-2023		31-12-2022	
	€	€	€	€
ASSETS				
Non-current assets				
Participations in group companies		197.329.694		195.128.903
Current assets				
Due from group companies		184.724		387.680
Total assets		197.514.418		195.516.583
EQUITY AND LIABILITIES				
Equity		83.650.607		86.283.398
Non-current liabilities				
Due to group companies		113.300.000		109.000.000
Current liabilities				
Due to group companies		563.811		233.185
Total equity and liabilities		197.514.418		195.516.583

Statement of profit and loss for the year 2023

	2023		2022	
	€	€	€	€
Other operating expenses		14.790		19.825
Operating result		<u>-14.790</u>		<u>-19.825</u>
Net interest expense		-4.694.499		-1.442.533
Loss before tax		<u>-4.709.289</u>		<u>-1.462.358</u>
Income tax expense/benefit		-124.293		195.930
		<u>-4.833.582</u>		<u>-1.266.428</u>
Share in result from participations		73.275		6.324.467
Loss/Profit for the year		<u><u>-4.760.307</u></u>		<u><u>5.058.039</u></u>

Northrop Grumman International Holdings B.V. at
Vlaardingen

Accounting policies

General notes

The exemption of consolidation in connection with the application of Section 2:408

The company uses the facility provided by Section 408 of the Dutch Civil Code.

The consolidated financial statements of the ultimate holding company are available at:
<https://www.northropgrumman.com/who-we-are/annual-reports>

General accounting principles

The accounting standards used to prepare the financial statements

These financial statements have been compiled using commercial valuation principles. The minimum requirements as set out in Title 9 Book 2 Article of the Dutch Civil Code are applied where possible.

Vlaardingen, 14 November 2024

Jason E. Plasschaert-Cornelisse
Director

Dawn Dargis
Director