

FINANCIAL RESULTS



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Ebner Stolz was appointed by the IPC as independent auditors to conduct a voluntary audit of the annual financial statements for the financial year end 31 December 2024. The audit has not led to any reservations relating to the legal compliance of the annual financial statements.

MEMBER GRANT PROGRAMMES

Grants totalling EUR 4,163 kEUR were awarded and paid to IPC Members in 2023 and 2024 (2023: 2,192 kEUR; 2024: 1,971 kEUR). All grant awards were (1) independently audited by Hartmann & Partner Steuerberatungsgesellschaft mbB and (2) were deemed by the auditors to be awarded in a manner that presented no anomalies or deviations from expected procedures.

STATEMENT OF FINANCIAL CONDITION

(as of 31 December 2024)

ASSETS	2020	2021	2022	2023	2024
Fixed Assets	513,243	354,001	418,181	835,552	521,032
Work in progress - services	0	0	0	748,050	512,800
Current Assets	3,068,188	5,334,864	2,677,754	1,154,447	1,741,492
Advance paid	18,351,249	0	0	0	0
Cash and Bank Balances	19,455,968	21,480,405	25,544,915	24,997,310	33,097,380
Prepaid Expenses	667,489	334,449	200,729	254,343	109,916
TOTAL ASSETS	42,056,139	27,503,720	28,841,579	27,989,703	35,982,620

EQUITY AND LIABILITIES	2020	2021	2022	2023	2024
Equity	11,722,552	14,348,880	17,250,177	19,846,660	27,160,435
Provisions	6,368,853	5,785,159	5,863,179	3,320,458	2,272,922
Advance received	20,108,289	328,020	0	0	0
Liabilities	1,195,212	4,136,303	2,992,190	2,319,945	2,325,386
Deferred income	2,661,233	2,905,358	2,736,033	2,502,639	4,223,877
TOTAL EQUITY AND LIABILITIES	42,056,139	27,503,720	28,841,579	27,989,703	35,982,620

STATEMENT OF INCOME

(as of 31 December 2024)

REVENUE	2023	2024
Membership fees	310,170	310,060
Marketing and Broadcasting / Sponsoring / Fundraising	12,857,240	17,853,481
Grants	3,328,390	4,362,730
Broadcasting	903,045	3,082,728
Corporate Communications, Brand & Engagement and Content (2021 new)	639,441	739,098
Other	1,476,202	1,447,946
Extraordinary income	109,389	1,985,339
Specific Project Funding	797,924	621,690
World Para Sports	5,850,941	4,191,035
TOTAL REVENUE	26,272,743	34,594,107

EXPENSES	2023	2024
Organisational Staff costs	7,400,367	8,170,951
Organisational Overhead expenses	817,284	1,972,523
Depreciation	152,158	161,975
Other	651,538	1,262,119
Extraordinary expenses	1,677,240	1,635,878
Planning contingency	487,383	529,573
Anti-Doping	476,190	559,236
Broadcasting	673,952	886,330
Facility Management (former Campus and Community)	10,436	6,346

EXPENSES	2023	2024
CEO office	26,440	17,444
Classification	290,510	386,208
Corporate Communications, Brand & Engagement and Content	1,323,900	1,039,636
Events	183,482	198,870
Finance	89,994	99,220
Governance Compliance Office (new)	0	1,447
Government relations	7,544	1,073
Human Resources	285,667	268,739
Information Technology (former Transformation & Technology)	87,590	280,163
Impact	15,342	40,600
Legal	661,306	470,116
Medical & Scientific	46,262	32,461
Membership (former Membership Programmes)	3,293,498	3,128,381
Paralympic Games	185,349	346,618
Partnership Services (former Commercial and Partnerships)	94,929	226,760
President's Office & Governing Board	132,796	107,958
World Para Sports Management	265,881	74,504
Department expenses		
Project Expenses	438,329	1,901,961
World Para Sports	3,707,542	3,241,244
Allocation provisions to result provisions	165,000	232,000
Allocation to/ use of earmarked reserves	-58,062	1,212,050
Allocation to/ use of unrestricted reserve	2,674,315	2,351,725
TOTAL EXPENSES	26,264,162	30,844,107
RESULT	8,581	3,750,000