AB ENERGY DEUTSCHLAND	*Reporting period 01.2025-12.2025*	*Reporting period 01.2024-12.2024*
A. Fixed assets		
I. Tangible fixed assets		
0120140200 Licensed software	205,20	205,20
0120230100 Equipment	103.078,50	98.437,45
0120240000 LVA	65.426,82	54.712,23
0120240100 Computers and electronic machinery	35.616,83	28.745,68
0120240130 Trucks	172.341,61	150.265,98
0120240140 Vehicles	131.792,80	180.966,01
0120240150 Vehicles (benefit)	68.095,80	41.213,45
0120240160 Furniture: Office	8.385,94	8.385,94
0120240170 Furniture: Workshop	4.800,95	5.040,55
0120240190 Furniture: Trucks outfitting	33.315,29	29.345,95
0120240220 Lift equipments	1.690,70	1.690,70
0310140200 Accumulated depreciation - Licensed software	- 205,20	- 205,20
0310230100 Accumulated depreciation - Equipment	- 58.620,92	- 33.749,79
0310240000 Accumulated depreciation - LVA	- 65.426,82	- 53.291,21
0310240100 Accumulated depreciation - Computers and elec.mac.	- 28.391,65	- 24.405,84
0310240130 Accumulated depreciation - Trucks	- 74.596,46	- 47.099,27
0310240140 Accumulated depreciation - Vehicles	- 114.285,85	- 151.036,13
0310240150 Accumulated depreciation - Vehicles (benefit)	- 31.581,97	- 21.352,77
0310240160 Accumulated depreciation - Furniture: Office	- 5.645,38	- 4.483,26
0310240170 Accumulated depreciation - Furniture: Workshop	- 2.916,70	- 2.356,14
0310240190 Accumulated depreciation-Furnit.:Trucks outfitting	- 12.009,79	- 6.732,89
0310240220 Accumulated depreciation - Lift equipments	- 1.324,38	- 986,24
TOTAL FIXED ASSETS	229.745,32	253.310,40
B. Current assets		
I. Inventories		
1. Raw materials, consumables and supplies		
0130110100 Good in stock	542.495,21	455.511,90
Total stock	542.495,21	455.511,90

2. Work in progress		
0130130100 Projects in progress	782.152,51	1.031.977,84
Total work in progress	782.152,51	1.031.977,84
3. Down payments (inventories)		
0130260000 Down payment to suppliers - good/services (manual)	-	- 1.794.869,45
0130260020 Downpayment to suppliers - goods	6.140.235,75	9.154.011,89
0130260030 Down payment to suppliers - services	81.360,85	185.207,50
0130260100 Prepayments to suppliers	161.230,84	5.836,77
Total down payment to vendors	6.382.827,44	7.550.186,71
TOTAL INVENTORIES	7.707.475,16	9.037.676,45
II. Receivables and other assets		
1. Trade receivables		
0130210200 Accounts receivable EU (European Union)	5.808.317,59	4.027.619,51
0130210202 Accounts receivable EU > 1 year	-	9.224,00
0130210300 Accounts receivable foreign (EU excluded)	1.265.340,80	44.922,94
0130210400 Invoices to be issued	1.863.700,84	1.245.936,55
0130210410 Invoices to be issued IC	67.804,05	397.490,80
0130210500 Credit notes to be issued	- 9.185,77	- 37.101,57
0130211000 Provision for doubtful receivables	- 619.648,25	- 742.310,22
0130230100 Accounts receivable companies of the group	39.493,62	228.050,36
TOTAL TRADE RECEIVABLES	8.415.822,88	5.173.832,37
2. Other receivables		
0130258000 Sundry receivables	- 2.121,65	-
0130270100 Suspended costs	7.132,99	-
0130271400 INPS receivables	39.580,48	20.934,79
0140050100 Prepaid expenses	-	5.136,00
0140050101 Prepaid expenses (accr.)	2.075,78	178,27
0341200100 VAT payables	40.482,45	-
TOTAL OTHER RECEIVABLES	87.150,05	26.249,06
TOTAL RECEIVABLES AND OTHER	8.502.972,93	5.200.081,43
III. Cash-in-hand, central bank balances, bank balances and cheques		

0130402000 Banca Intesa Sanpaolo EUR bank account	1.304.186,14	1.843.524,29
0130408000 Volksbank EUR	-	33.961,92
TOTAL CASH IN HAND	1.304.186,14	1.877.486,21
TOTAL ASSETS	**17.744.379,55**	**16.368.554,49**
LIABILITIES		
A. Equity		
0360100100 Share capital	- 2.500.000,00	- 2.500.000,00
0360800200 Losses carried forward	5.020.429,74	5.213.578,83
Loss of the year	- 339.078,10	- 193.149,09
TOTAL EQUITY	2.181.351,64	2.520.429,74
B. Provisions		
0320300110 Provision for future maintenance	- 405.219,15	- 483.636,03
0320300120 Provision for plant risks	- 18.001,42	- 12.430,57
0320300122 Provision for warranty	- 318.249,08	- 383.650,24
0340700470 Provision for costs for closed projects	- 1.802.765,71	- 544.875,65
0341400300 Accrual for Vacation Pay (wages)	- 55.472,80	- 65.769,57
0341400400 Accrual for Vacation Pay (social security)	- 11.291,32	- 12.339,40
TOTAL PROVISIONS	- 2.610.999,48	- 1.502.701,46
C. Current Liabilities		
1. Loans		
0340300020 Shareholders loan	- 4.000.000,00	- 4.000.000,00
TOTAL LOANS	- 4.000.000,00	- 4.000.000,00
2. Payments received on account of orders		
0130299998 Downpayment from Clients	- 8.561.448,34	- 7.724.148,36
TOTAL PAYMENTS RECEIVED ON ACCOUNT OF ORDERS	- 8.561.448,34	- 7.724.148,36
2. Trade payables		
0340700200 Accounts payable EU	- 616.048,55	- 184.523,09
0340700300 Accounts payable foreign (EU excluded)	- 50.839,36	- 9.299,30
0340700420 Invoices to be receiv EU	- 1.321.864,50	- 2.351.988,43
0340700430 Invoices to be receiv Extra EU	- 35.000,00	- 103.900,00
0340700450 Invoice to be received MANUAL	- 219.041,08	- 101.798,12

0340700500 Custom Bill	-	4.356,77		-
0340770000 Credit notes to be received		2.514,50		4.469,58
TOTAL TRADE PAYABLES	-	2.244.635,76	-	2.747.039,36
3. Liabilities to affiliated companies				
0341000100 Accounts payable to companies of the group	-	165.259,01	-	511.049,69
0341000400 Invoices to be received other companies of Group	-	1.292.899,85	-	1.566.425,18
0341100100 Accounts payable to parent company	-	115.462,84	-	96.926,03
0341100400 Invoices to be received parent company	-	469.002,51	-	396.573,64
0340770001 Credit notes to be received IC		140.317,53		73.431,75
TOTAL LIABILITIES TO AFFILIATED COMPANIES	-	1.902.306,68	-	2.497.542,79
4. Other liabilities				
0120330100 Refundable Deposit		15.478,89		63.290,19
0341200010 Wages tax payables	-	17.669,55	-	23.895,95
0341200100 VAT payables		-	-	16.813,66
0341200109 Deferred VAT (on down payments not collected)	-	585.707,00	-	402.753,15
0341200121 VAT payables - Switzerland		39.045,96	-	541,70
0341300900 Payables for compulsory social security	-	34.804,96	-	16.159,27
0341400600 Employee Reimbursable Payable		530,28		3.894,85
0341400700 Credit card debt	-	9.950,39	-	17.634,77
0341300550 Fund Home saving Contract (DE)	-	160,00	-	160,00
TOTAL OTHER LIABILITES	-	593.236,77	-	410.773,46
D. Deferred income				
0350000100 Accrued expenses	-	13.104,16	-	6.694,44
0350050101 Deferred income (accrual)		-	-	84,36
TOTAL DEFERRED INCOME	-	13.104,16	-	6.778,80
TOTAL LIABILITIES	**-**	**17.744.379,55**	**-**	**16.368.554,49**
REVENUES				
1. Sales				
0514020021 Rounding up (expenses)		2,37		4,94
0514020031 Allowances and discounts (expenses)		25.608,20		7.900,00
0701010110 Revenues from CHP plant sale	-	15.097.781,76	-	15.836.089,86

0701010130 Revenues from service maintenance	- 1.354.623,51	- 976.130,92
0701010135 Revenues from service maintenance IC	- 197.560,22	- 486.938,11
0701010220 Revenues for spare parts resales	- 87.617,48	- 79.655,36
0701010225 Revenues for spare parts resales IC	- 62.950,38	- 86.585,83
0701010500 Other revenues	- 49.226,06	- 23.543,27
0701010505 Other revenues IC	- 3.270,68	- 72.207,37
TOTAL SALES	- 16.827.419,52	- 17.553.245,78
2. Increase in finished goods inventories and work in progress		
0503000100 Project in progress - opening balance	1.031.977,84	596.981,40
0703000100 Project in progress - closing balance	- 782.152,51	- 1.031.977,84
TOTAL INCREASE IN INVENTORIES AND WIP	249.825,33	- 434.996,44
3. Other operating income		
a) ÜBRIGE SONSTIGE BETRIEBLICHE ERTRÄGE		
0705010900 Indemnification and reimbursement income	- 1.660,81	- 382.511,15
0705011900 Reversal of maintenance provision	- 437.239,18	- 176.889,51
0705011905 Reversal of plants warranty provision	- 539.449,70	40.648,55
0705011920 Realignment provision on doubtful accounts	15.832,05	-
0820010100 Capital gains on disposals	- 5.394,76	-
0820020100 Extraordinary income	- 140,18	- 10.128,00
0816400200 Foreign exchange income	- 19.883,54	- 10.295,28
0816400210 Foreign exchange income - not realized	-	- 1.352,49
TOTAL OTHER OPERATING INCOME	- 987.936,12	- 540.527,88
TOTAL GROSS REVENUES	- 17.565.530,31	- 18.528.770,10
COSTS		
4. Cost of materials		
0506000300 Consumable purchase	158,40	1.341,56
0506990401 Purchase goods (CO)	423.499,57	287.299,13
0506990402 Purchase goods (manual)	8.848.530,16	12.065.135,86
0506990900 Purchase Disposable equipments	13.907,05	33.080,68
0705010300 Rounding down (revenues)	- 0,05	- 4,26
0705010310 Allowances and discounts (revenues)	- 1.079,04	-

0705010320 Purchase bonuses	- 1.875,34	- 10.787,50
0502030100 Opening inventory balance	455.511,90	348.066,47
0702030100 Closing inventory balance	- 542.495,21	- 455.511,90
0507000060 External services: other costs	1.268.905,52	1.592.776,18
0507000062 External services: insulation	113.614,54	249.622,02
0507000063 External services: crane	28.837,95	24.915,60
0507000064 External services: plant commissioning	272.572,50	167.776,92
0507000067 External services: third parts item overhaul	-	2.550,00
0512000500 Accrual for plant risks	5.570,85	3.975,16
0514010050 Gifts	-	2.519,82
TOTAL COST OF MATERIALS	10.885.658,80	14.312.755,74
5. Personnel expenses		
0509100100 Payroll exp.: salaries and wages	1.245.707,68	1.164.166,66
0509500300 Other personnel costs	42.623,30	40.229,37
0509200100 Social security expenses	244.003,35	210.890,82
TOTAL PERSONNEL EXPENSES	1.532.334,33	1.415.286,85
6. Depreciation, amortisation and write-downs		
0510140200 Depreciation - Software	-	97,20
0510230100 Depreciation - Equipment	25.191,20	16.175,03
0510240000 Depreciation - LVA	12.749,50	27.009,39
0510240100 Depreciation - Computers and elec.mac.	3.985,81	4.605,58
0510240130 Depreciation - Trucks	27.497,19	21.166,02
0510240140 Depreciation - Vehicles	12.422,93	18.546,73
0510240150 Depreciation - Vehicles (benefit)	10.229,20	6.868,91
0510240160 Depreciation - Furniture: Office	1.162,12	1.079,64
0510240170 Depreciation - Furniture: Workshop	800,16	800,16
0510240190 Depreciation - Furniture: Trucks outfitting	5.276,90	2.918,75
0510240220 Depreciation - Lift equipments	338,14	338,14
TOTAL DEPRECIATION	99.653,15	99.605,55
7. Other operating expenses		
0513000300 Accrual for future maintenance	358.822,30	561.003,03

0513000350 Accrual for future costs on closed projects	334.377,23	2.015.536,83
0705011914 Reversal Cost provision for closed projects	923.512,83	- 2.484.412,00
0513000400 Accrual for plant warranty	474.048,54	-
0507000100 Technical advisory and consulting	5.824,00	969,24
0507000135 Recruting services	70.346,63	55.154,63
0507000136 HR Consultancy	19.415,00	16.234,00
0507000137 Work Visa Expenses	3.129,53	3.241,60
0507000140 Administrative and accounting services	71.433,00	41.587,60
0507000150 Legal services	151.936,12	75.886,79
0507000180 Translation services	84,82	1.101,89
0507000210 Maintenance and repairs: sundry	-	5.075,17
0507000230 Maintenance and repairs: trucks	17.103,02	21.297,38
0507000250 Maintenance and repairs: vehicles	1.146,10	1.486,08
0507000260 Maintenance and repairs: vehicles (benefit)	20.769,31	22.534,75
0507000300 Courier expenses	32.218,13	21.865,62
0507000302 Courier expenses	244,43	828,42
0507000310 Transportation costs (Order)	150.365,38	146.576,17
0507000500 Trade Fair and expositions	46.270,19	64.231,06
0507000510 Advertising expenses	7.231,34	11.653,63
0507000700 Insurance costs: general	11.966,62	11.105,20
0507000730 Insurance costs: trucks	8.058,49	4.294,74
0507000740 Insurance costs: vehicles	1.374,40	1.556,46
0507000750 Insurance costs: vehicles (benefit)	5.190,08	2.777,68
0507000800 Banking fees and expenses	2.840,04	2.750,47
0507000820 Charges on guarantees	56.150,45	33.904,03
0507000900 Telephone expenses	1.150,00	2.045,00
0507000910 Mobile phone expenses	9.765,72	9.463,79
0507000920 Electricity expenses	1.294,60	725,41
0507000950 Cleaning services	2.426,00	-
0507001000 Travel expenses	33.871,32	18.950,09
0507001010 Meal expenses	59.354,33	46.544,26

0507001015 Hotel expenses	107.113,02	95.830,47
0507001030 Employee training for seminars and conferences	14.360,67	2.620,00
0507001032 Employee safety training expenses	14.485,00	4.349,00
0507001050 Waste disposal expenses	1.578,69	-
0507001060 Employee medical examination	2.544,47	2.780,60
0507001080 Technical support services	5,95	65,45
0507001100 Importation expenses and duties	8.238,54	17.480,82
0507001110 Exportation expenses and duties	-	150,00
0507001130 Compensation to third parties	212.105,41	145.148,57
0507001150 Truck motorway tolls	593,54	404,90
0507001160 Vehicle motorway tolls	421,93	271,82
0507001170 Vehicle benefit motorway tolls	1.514,32	1.751,51
0507001180 Postage expenses	163,02	55,22
0507200600 Sundry service expenses	1.017.980,00	916.080,00
0508000200 Leasing costs: offices and building	64.658,08	68.398,57
0508000300 Leasing costs: vehicle	24.165,99	15.927,76
0508000310 Leasing costs: other	37.095,13	44.420,09
0509100800 Temporary employment costs	112.424,29	-
0510400100 Allowance for doubtful accounts	- 122.661,97	143.024,32
0514010100 Membership fees	11.350,00	11.264,76
0514010120 Invoice expenses and stamps	20,00	41,00
0514010130 Fines	2.668,00	148,50
0514010140 Compensation	-	195.000,00
0514010150 Entertainment expenses	10.772,60	7.749,21
0514010250 Chamber of comerce fee	165,00	120,00
0514010270 Office stationery	1.261,98	3.125,52
0514010290 Cleaning supplies	78,23	444,57
0514010300 Work clothes supplies	9.668,50	8.731,19
0514010301 Expenses for work clothing Inventory	-	426,50
0514010310 Truck fuel and oil	43.725,20	39.418,98
0514010320 Vehicle fuel and oil	25.357,13	6.231,79

0514010330 Vehicle benefit fuel and oil	24.747,85	28.029,31
0514010340 Not deductible costs	3.259,13	2.165,14
0514010600 Sundry expenses	347,57	1.522,95
0514010060 Charitable donations	-	1.000,00
0621030100 Extraordinary costs	60.047,18	15.012,41
0621010300 Non existent gains/assets (extraordinary)	-	337,36
0816400295 Cash discounts	- 493,33	- 275,68
0617030105 Foreign exchange losses	22.064,10	5.226,31
0617030110 Foreign exchange loss – not realized	1.352,49	-
TOTAL OTHER OPERATING EXPENSES	4.594.897,66	2.500.447,94
8. Other interest and similar income		
0816400150 Customer interest income	- 10.227,21	- 98.977,45
TOTAL INTEREST AND SIMILAR INCOME	- 10.227,21	- 98.977,45
11. Other interest and similar expenses		
0617010120 Interests on loan	120.000,00	102.027,40
0617030170 Interests for payment delays	-	88,50
TOTAL INTEREST AND SIMILAR EXPENSES	120.000,00	102.115,90
12. Other taxes		
0514010010 Taxes on trucks	605,00	605,00
0514010020 Taxes on vehicles	1.756,00	2.021,00
0514010030 Taxes on vehicles benefit	512,00	512,00
0514010070 Deductible taxes	1.262,48	1.248,48
TOTAL OTHER TAXES	4.135,48	4.386,48
Net loss for the financial year	**339.078,10**	**193.149,09**