



United Technologies EU BV

Havenlaan 86C, bus 204

1000 Brussel

0725.861.391

Report

1-12-2022 - 30-11-2023

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Identification details

43		0725.861.391		1	EUR	
NAT.	Filing date	N°.	P.	U.	D.	F-con 1

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS TO BE FILED
IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

Name: **United Technologies EU**

Legal form: Private limited company

Address: Havenlaan

N°.: 86C

Box: 204

Postal code: 1000 Town: Brussel

Country: Belgium

Register of legal persons - Commercial court Brussels, Dutch speaking

Website:

E-mail address:

Company registration number

0725.861.391

Date **24/08/2023** of filing the most recent document mentioning the date of publication of

the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

☒ the ANNUAL ACCOUNTS in

EUROS

approved by the general meeting of

15/05/2024

☒ the OTHER DOCUMENTS

regarding

the financial year covering the period from

01/12/2022

to

30/11/2023

the preceding period of the annual accounts from

01/12/2021

to

30/11/2022

The amounts for the preceding period **are** identical to the ones previously published

Total number of pages filed: 20

Numbers of sections of the standard form not filed

because they serve no useful purpose: FULL-con 6.1, FULL-con 6.2.1, FULL-con 6.2.2, FULL-con 6.2.3, FULL-con 6.2.4, FULL-con 6.2.5, FULL-con 6.3.1, FULL-con 6.3.2, FULL-con 6.3.3, FULL-con 6.3.4, FULL-con 6.3.5, FULL-con 6.3.6, FULL-con 6.4.1, FULL-con 6.4.2, FULL-con 6.4.3, FULL-con 6.5.1, FULL-con 6.5.2, FULL-con 6.6, FULL-con 6.7.2, FULL-con 6.8, FULL-con 6.12, FULL-con 6.17, FULL-con 6.18.2, FULL-con 6.20, FULL-con 9, FULL-con 11, FULL-con 12, FULL-con 13, FULL-con 14, FULL-con 15

List of directors, business managers and auditors

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**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company.

DE BRABANDER Gitte

Oude Liersebaan 193

2570 DUFFEL

BELGIUM

Start date of the mandate: 25-04-2019

Director

LAKOMKIN Alexei

Glesener 50

1630 LUXEMBOURG

BELGIUM

Start date of the mandate: 25-04-2019

Director

MARIN Miruna

Havenlaan 86C BUS 204

1000 BRUSSEL

BELGIUM

Start date of the mandate: 31-01-2024

Director

LANZILOTTA Jessica

Zennestraat 25

1000 Brussel

BELGIUM

Start date of the mandate: 09-03-2020

End date of the mandate: 31-01-2024

Director

PWC BEDRIJFSREVISOREN BV (B00009)

0429501944

Culliganlaan 5

1831 Machelen

BELGIUM

Start date of the mandate: 06-07-2022

End date of the mandate: 15-05-2025

Auditor

Directly or indirectly represented by:

DRIEGHE Filip (A02012)

Complimentary review or correction assignment

Complimentary review or correction assignment

Balance sheet after appropriation

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ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20		
FIXED ASSETS		21/28		
Intangible fixed assets	6.2	21		
Tangible fixed assets	6.3	22/27		
Land and buildings		22		
Plant, machinery and equipment		23		
Furniture and vehicles		24		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
Financial fixed assets	6.4/ 6.5.1	28		
Affiliated companies	6.15	280/1		
Participating interests		280		
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3		
Participating interests		282		
Amounts receivable		283		
Other financial fixed assets		284/8		
Shares		284		
Amounts receivable and cash guarantees		285/8		

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	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	<u>630,753.07</u>	<u>860,982.94</u>
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3		
Stocks		30/36		
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	630,753.07	858,879.03
Trade debtors		40	239,552.58	801,603.78
Other amounts receivable		41	391,200.49	57,275.25
Current investments	6.5.1/ 6.6	50/53		
Own shares		50		
Other investments		51/53		
Cash at bank and in hand		54/58		
Accruals and deferred income	6.6	490/1	0.00	2,103.91
TOTAL ASSETS		20/58	630,753.07	860,982.94

Balance sheet after appropriation

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	Rep.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY				
Contributions				
Available	6.7.1	10/15	<u>386,052.65</u>	<u>245,535.60</u>
Not available		10/11	100,000.00	100,000.00
		110	100,000.00	81,450.00
		111	0.00	18,550.00
Revaluation surpluses				
Reserves				
Reserves not available		12		
Reserves not available statutorily		13		
Purchase of own shares		130/1		
Financial support		1311		
Others		1312		
Untaxed reserves		1313		
Available reserves		1319		
		132		
		133		
Accumulated profits (losses) (+)/(-)		14	286,052.65	145,535.60
Capital subsidies				
Advance to shareholders on the distribution of net assets				
PROVISIONS AND DEFERRED TAXES				
Provisions for liabilities and charges				
Pensions and similar obligations		16		
Taxes		160/5		
Major repairs and maintenance		160		
Environmental obligations		161		
Other liabilities and charges		162		
		163		
	6.8	164/5		
Deferred taxes				
		168		

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	Rep.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>244,700.42</u>	<u>615,447.34</u>
Amounts payable after more than one year	6.9	17		
Financial debts		170/4		
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	244,700.42	615,447.34
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	20,392.97	17,755.79
Suppliers		440/4	20,392.97	17,755.79
Bills of exchange payable		441		
Advances on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	0.00	597,691.55
Taxes		450/3	0.00	28,376.14
Remuneration and social security		454/9	0.00	569,315.41
Other amounts payable		47/48	224,307.45	0.00
Accruals and deferred income	6.9	492/3		
TOTAL LIABILITIES		10/49	630,753.07	860,982.94

Income statement

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PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income		70/76A	2,297,175.26	2,378,121.72
Turnover	6.10	70	2,297,175.26	2,378,121.72
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71		
Produced fixed assets		72		
Other operating income	6.10	74		
Non-recurring operating income	6.12	76A		
Operating charges		60/66A	2,158,107.90	2,265,822.26
Goods for resale, raw materials and consumables		60	4,889.88	0.00
Purchases		600/8	4,889.88	0.00
Stocks: decrease (increase) (+)/(-)		609		
Services and other goods		61	712,153.94	627,491.05
Remuneration, social security costs and pensions (+)/(-)	6.10	62	1,441,064.08	1,637,983.71
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630		
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)(+)/(-)	6.10	631/4		
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8		
Other operating charges	6.10	640/8	0.00	347.50
Operating charges reported as assets under restructuring costs(-)		649		
Non-recurring operating charges	6.12	66A		
Operating profit (loss) (+)/(-)		9901	139,067.36	112,299.46

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	Notes	Codes	Period	Preceding period
Financial income		75/76B	13,169.05	7,289.04
Recurring financial income		75	13,169.05	7,289.04
Income from financial fixed assets		750		
Income from current assets		751	12,127.95	5,634.25
Other financial income	6.11	752/9	1,041.10	1,654.79
Non-recurring financial income	6.12	76B		
Financial charges		65/66B	10,487.90	43,557.24
Recurring financial charges	6.11	65	10,487.90	43,557.24
Debt charges		650		
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)(+)(-)		651		
Other financial charges		652/9	10,487.90	43,557.24
Non-recurring financial charges	6.12	66B		
Profit (loss) for the period before taxes (+)/(-)		9903	141,748.51	76,031.26
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result (+)/(-)	6.13	67/77	1,231.46	28,918.00
Taxes		670/3	1,231.46	28,918.00
Adjustment of income taxes and write-back of tax provisions		77		
Profit (loss) of the period (+)/(-)		9904	140,517.05	47,113.26
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (loss) of the period available for appropriation (+)/(-)		9905	140,517.05	47,113.26

Appropriation account		
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APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated (+)/(-)	9906	286,052.65	145,535.60
Profit (loss) of the period available for appropriation (+)/(-)	(9905)	140,517.05	47,113.26
Profit (Loss) of the preceding period brought forward (+)/(-)	14P	145,535.60	98,422.34
Transfers from equity	791/2		
to contributions	791		
from reserves	792		
Appropriations	691/2		
to contributions	691		
to legal reserves	6920		
to other reserves	6921		
Profit (loss) to be carried forward (+)/(-)	(14)	286,052.65	145,535.60
Shareholders' contribution in respect of losses	794		
Profit to be distributed	694/7		
Compensation for contributions	694		
Directors or managers	695		
Employees	696		
Other beneficiaries	697		

Statement of capital/contribution and shareholding structure

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STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE

STATE OF THE CONTRIBUTION

CONTRIBUTIONS

Available at the end of the period

Available at the end of the period

Unavailable at the end of the period

Unavailable at the end of the period

Equity contributed by the shareholders

In money

of which not paid up in full

In kind

of which not paid up in full

Codes	Period	Preceding period
110P	xxxxxxxxxx	81,450.00
(110)	100,000.00	
111P	xxxxxxxxxx	18,550.00
(111)		
8790		
87901		
8791		
87911		

Modification during the period

Registered shares

Shares dematerialized

Codes	Amounts	Number of shares
8702	xxxxxxxxxx	18,550
8703	xxxxxxxxxx	

Own shares

Held by the company itself

Number of shares

Held by a subsidiaries

Number of shares

Commitments to issuing shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loan

Amount of contributions

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of contributions

Corresponding maximum number of shares to be issued

Codes	Period
8722	
8732	
8740	
8741	
8742	
8745	
8746	
8747	

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Shares

Distribution		
Number of shares	8761	
Number of voting rights attached thereto	8762	
Allocation by shareholder		
Number of shares held by the company itself	8771	
Number of shares held by its subsidiaries	8781	

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

Period

Statement of amounts payable, accrued charges and deferred income

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STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contract in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	
Amounts payable with a remaining term of more than one year, yet less than 5 years		
Financial debts	8802	
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contract in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	
Amounts payable with a remaining term of more than 5 years		
Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	

Advance payments received on contract in progress	8893	
Other amounts payable	8903	
Total amounts payable with a remaining term of more than 5 years	8913	

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	Codes	Period
AMOUNTS PAYABLE GUARANTEED <i>(included in headings 17 and 42/48 of the liabilities)</i>		
Amounts payable guaranteed by the Belgian government agencies		
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contract in progress	9011	
Taxes, remuneration and social security	9021	
Other amounts payable	9051	
Amounts payable guaranteed by the Belgian government agencies	9061	
Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets		
Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contract in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	

	Codes	Period
TAXES, REMUNERATION AND SOCIAL SECURITY		
Taxes <i>(headings 450/3 of liabilities)</i>		
Outstanding tax debts	9072	
Accruing taxes payable	9073	
Estimated taxes payable	450	0.00
Remuneration and social security <i>(headings 454/9 of liabilities)</i>		

Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	

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ACCRUALS AND DEFERRED INCOME

Period

Allocation of heading 492/3 of liabilities if the amount is significant

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Operating results

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OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
Allocation into geographical markets			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	5	7
Average number of employees calculated in full-time equivalents	9087	6.0	7.0
Number of actual hours worked	9088	9,818	12,579
Personnel costs			
Remuneration and direct social benefits	620	41,128.91	984,436.42
Employers' contribution for social security	621	1,399,935.17	221,731.88
Employers' premiums for extra statutory insurance	622		
Other personnel costs	623		
Retirement and survivors' pensions	624		

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		Codes	Period	Preceding period
Provisions for pensions and other similar rights				
Appropriations (uses and write-backs) (+)/(-)		635		
Depreciations				
Stocks and contracts in progress				
Recorded		9110		
Written back		9111		
On trade debtors				
Recorded		9112		
Written back		9113		
Provisions for liabilities and charges				
Appropriations		9115		
Uses and write-backs		9116		
Other operating charges				
Taxes related to operation		640		
Other		641/8	0.00	347.50
Hired temporary staff and personnel placed at the disposal of the company				
Total number at the closing date		9096		
Average number calculated in full-time equivalents		9097		
Number of actual hours worked		9098		
Costs to the company		617		

Financial results

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FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125		
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754	1,031.17	
Other			
Andere financiël opbrengsten		9.93	0.00
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501		
Capitalized interests	6502		
Depreciations on current assets			
Recorded	6510		
Written back	6511		
Other financial charges			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653		
Provisions of a financial nature			
Appropriations	6560		
Uses and write-backs	6561		
Allocation of other financial charges			
Exchange differences realized	654	6,814.64	
Results from the conversion of foreign currencies	655		
Other			
Andere financiël kosten		3,673.26	2,590.00

Income taxes and other taxes		
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TAXES**INCOME TAXES****Income taxes on the result of the period**

Income taxes paid and withholding taxes due or paid
 Excess of income tax prepayments and withholding taxes paid recorded under assets
 Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid
 Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

Verworpen uitgaven

Codes	Period
9134	1,231.46
9135	
9136	
9137	1,231.46
9138	
9139	
9140	

Period

Influence of non-recurring results on income taxes on the result of the period**Sources of deferred taxes**

Deferred taxes representing assets
 Accumulated tax losses deductible from future taxable profits
 Other deferred taxes representing assets
 Deferred taxes representing liabilities
 Allocation of deferred taxes representing liabilities

Codes	Period
9141	
9142	
9144	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the company (deductible)
 By the company

Amounts withheld on behalf of third party by way of

Payroll withholding taxes
 Withholding taxes on investment income

Codes	Period	Preceding period
9145	54,952.80	116,928.88
9146	26,517.50	92,855.58
9147	637,489.92	639,252.61
9148		

Rights and commitments not reflected in the balance sheet

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RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the company	9150	
Bills of exchange in circulation drawn or guaranteed by the company	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the company	9153	
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company		
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91631	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91711	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91721	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91811	
Maximum amount up to which the debt is secured	91821	
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91911	
Maximum amount up to which the debt is secured	91921	
Vendor's privilege		
Book value of sold goods	92011	
Amount of the unpaid price	92021	

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	Codes	Period
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	91612	
Amount of registration	91622	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91632	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91712	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91722	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91812	
Maximum amount up to which the debt is secured	91822	
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91912	
Maximum amount up to which the debt is secured	91922	
Vendor's privilege		
Book value of sold goods	92012	
Amount of the unpaid price	92022	

	Codes	Period
GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY		
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	

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Period

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS
SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS
Brief description

Medewerkers en directieleden profiteren van een extra ouderdomspensioen op basis van het aantal dienstjaren bij de onderneming en naargelang hun bezoldiging op pensioenleeftijd. Bij overlijden wordt een aanvullend nabestaandenpensioen voorzien. Deze rechten worden volledig gedekt door de groepsverzekering die de vennootschap afsluit bij een erkende verzekeringsmaatschappij in België. De onderneming betaalt jaarlijks premies en neemt deze op als lasten in de winst-enverliesrekening.

Naast de bovengenoemde verplichtingen heeft United Technologies EU de wettelijke verplichting om voor haar werknemers een minimaal rendement op de toegezegde-bijdrageregelingen te garanderen. Het tekort ten opzichte van dit rendement wordt, indien nodig, verantwoord in de rekeningen.

Measures taken to cover the related charges
PENSIONS FUNDED BY THE COMPANY ITSELF
Estimated amount of the commitments resulting from past services

Methods of estimation

Code	Period
9220	

Period

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Period

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

Relationships with affiliated enterprises, associated enterprises and other enterprises linked by participating interests

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RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)		
Participating interests	(280)		
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
Amounts receivable	9291	0.00	828,605.76
Over one year	9301		
Within one year	9311	0.00	828,605.76
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351		
Over one year	9361		
Within one year	9371	0.00	0.00
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421		
Income from current assets	9431		
Other financial income	9441		
Debt charges	9461		
Other financial charges	9471		
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

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	Codes	Period	Preceding period
ASSOCIATED COMPANIES			
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373	0.00	0.00
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of associated enterprises	9383		
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the company	9393		
Other significant financial commitments	9403		
COMPANIES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252		
Participating interests	9262		
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

Period

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

Nihil

Financial relationships with

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FINANCIAL RELATIONSHIPS WITH

	Codes	Period
DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS		
Amounts receivable from these persons	9500	
Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off		
Guarantees provided in their favour	9501	
Other significant commitments undertaken in their favour	9502	
Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	
To former directors and former managers	9504	

	Codes	Period
THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH		
Auditors' fees	9505	8,467.00
Fees for exceptional services or special assignments executed within the company by the auditor		
Other audit assignments	95061	
Tax consultancy assignments	95062	
Other assignments beyond the audit	95063	
Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are) collaborating with		
Other audit assignments	95081	
Tax consultancy assignments	95082	
Other assignments beyond the audit	95083	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

Information relating to consolidated accounts

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DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS**INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS****INFORMATION TO BE PROVIDED BY THE COMPANY IN CASE IT IS A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company (ies) and the indication if this (these) parent company (ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation:

Raytheon Technologies Corporation
 Winter Street 870
 02451 Waltham, MA
 UNITED STATES

Consolidating parent company - largest all

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available:

Raytheon Technologies Corporation
 Winter Street 870
 02451 Waltham, MA
 UNITED STATES

Valuation rules

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WAARDERINGSREGELS**I. Beginsel**

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het koninklijk besluit van 29 april 2019 tot uitvoering van het Wetboek van vennootschappen en verenigingen.

Ten behoeve van het getrouwe beeld wordt in de volgende uitzonderingsgevallen afgeweken van de bij dit besluit bepaalde waarderingsregels:

Deze afwijkingen worden als volgt verantwoord:

Deze afwijkingen beïnvloeden als volgt het vermogen, de financiële positie en het resultaat van de onderneming:

De waarderingsregels werden ten opzichte van het vorige boekjaar qua verwoording of toepassing .

De resultatenrekening op belangrijke wijze beïnvloed door opbrengsten en kosten die aan een vorig boekjaar moeten worden toegerekend.

De cijfers van het boekjaar zijn niet vergelijkbaar met die van het vorige boekjaar en wel om de volgende reden:

Bij gebrek aan objectieve beoordelingscriteria is de waardering van de voorzienbare risico's, mogelijke verliezen en ontwaarding van waarvan hierna sprake, onvermijdelijk aleatoir:

Andere inlichtingen die noodzakelijk zijn opdat de jaarrekening een getrouw beeld zou geven van het vermogen, de financiële positie en het resultaat van de onderneming:

II. Bijzondere regels**Oprichtingskosten:**

De oprichtingskosten worden onmiddellijk ten laste genomen, behoudens volgende kosten die worden geactiveerd:

Herstructureringskosten:

De herstructureringskosten werden in de loop van het boekjaar.

Immateriële vaste activa:

Het bedrag aan immateriële vaste activa omvat voor 0,00 EUR kosten van onderzoek en ontwikkeling . De afschrijvingstermijn voor deze kosten en voor de goodwill belooft dan 5 jaar.

Materiële vaste activa:

In de loop van het boekjaar materiële vaste activa geherwaardeerd.

Afschrijvingen geboekt tijdens het jaar

Oprichtingskosten:

- - -

Immateriële vaste activa:

- - -

Industriële, administratieve of commerciële gebouwen:

- - -

Installaties, machines en uitrusting:

- - -

Rollend materieel:

- - -

Kantoormaterieel en meubilair:

- - -

Andere materiële vaste activa:

- - -

Financiële vaste activa:

In de loop van het boekjaar deelnemingen geherwaardeerd.

Voorraden:

Voorraden worden gewaardeerd tegen de aanschaffingswaarde berekend volgens de volgende methodes ofwel tegen de lagere marktwaarde.

- Grondstoffen- en hulpstoffen ()
- Goederen in bewerking - gereed product ()
- Handelsgoederen ()
- Onroerende goederen bestemd voor verkoop ()

Producten:

- De vervaardigingsprijs van de producten onrechtstreekse productiekosten.
- De vervaardigingsprijs van de producten waarvan de productie meer dan één jaar beslaat financiële kosten verbonden aan de kapitalen ontleend om de productie ervan te financieren.

Bij het einde van het boekjaar bedraagt de marktwaarde van de totale voorraden ongeveer 0,00% meer dan hun boekwaarde.

Bestellingen in uitvoering:

Bestellingen in uitvoering worden gewaardeerd .

Schulden:

De passiva schulden op lange termijn, zonder of met een abnormaal lage rente.

Vreemde valuta:

De omrekening in EUR van tegoeden, schulden en verbintenissen in vreemde valuta gebeurt op de volgende grondslagen:

De resultaten uit de omrekening van vreemde valuta zijn als volgt in de jaarrekening verwerkt:

Leasingovereenkomsten:

Wat de niet-geactiveerde gebruiksrechten uit leasingovereenkomsten betreft , beliepen de vergoedingen en huurgelden die betrekking hebben op het boekjaar voor leasing van onroerende goederen 0,00 EUR.

Andere:

Management report

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**OTHER DOCUMENTS TO BE FILED IN ACCORDANCE WITH THE
BELGIAN COMPANIES AND ASSOCIATIONS CODE**

ANNUAL REPORT

Accountants and reports

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AUDITORS' REPORT

Social balance sheet

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SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 200

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time
Part-time
Total in full-time equivalents (TFE)

Number of actual hours worked

Full-time
Part-time
Total

Personnel costs

Full-time
Part-time
Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	6.0	4.0	2.0
1002			
1003	6.0	4.0	2.0
1011	9,818	6,545	3,273
1012	0	0	0
1013	9,818	6,545	3,273
1021	1,441,064.08	953,671.12	487,392.96
1022			
1023	1,441,064.08	953,671.12	487,392.96
1033			

During the preceding period

Average number of employees in FTE

Number of actual hours worked

Personnel costs

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1003	7.0	5.0	2.0
1013	12,579	8,985	3,594
1023	467,995.43	0.00	467,995.43
1033			

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EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees	105	5	0	5.00
By nature of the employment contract				
Contract for an indefinite period	110	5		5.0
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	3		3.00
primary education	1200	1		1.0
secondary education	1201	1		1.0
higher non-university education	1202			
university education	1203	1		1.0
Women	121	2		2.00
primary education	1210	2		2.0
secondary education	1211			
higher non-university education	1212			
university education	1213			
By professional category				
Management staff	130			
Salaried employees	134	5		5.0
Hourly employees	132			
Others	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

During the current period	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
Average number of persons employed	150		
Number of actual hours worked	151		
Costs for the company	152		

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LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period	205			
By nature of the employment contract				
Contract for an indefinite period	210			
Contract for a definite period	211			
Contract for the execution of a specifically assigned work	212			
Replacement contract	213			

DEPARTURES

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year	305	2	0	2.00
By nature of the employment contract				
Contract for an indefinite period	310	2		2.0
Contract for a definite period	311			
Contract for the execution of a specifically assigned work	312			
Replacement contract	313			
By reason of termination of contract				
Retirement	340			
Unemployment with extra allowance from enterprise	341			
Dismissal	342			
Other reason	343	2		2.0
Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis	350			

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INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	0	5811	0
Number of actual training hours	5802	0	5812	0
Net costs for the company	5803	0.00	5813	0.00
of which gross costs directly linked to training	58031	0.00	58131	0.00
of which fees paid and payments to collective funds	58032	0.00	58132	0.00
of which grants and other financial advantages received (to deduct)	58033	0.00	58133	0.00
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	0	5831	0
Number of actual training hours	5822	0	5832	0
Net costs for the company	5823	0.00	5833	0.00
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	0	5851	0
Number of actual training hours	5842	0	5852	0
Net costs for the company	5843	0.00	5853	0.00

Checks and audits**OUTSTANDING CHECKS**

Client name: United Technologies EU
 Financial year: 01/12/2022 - 30/11/2023
 Currdefaultcy:
 model: Full

SIGN CONTROLS

No errors were found during the sign controls

CHECK INCLUDED SECTIONS

There are no unstarred reconciliations containing data.

LEGAL CHECKS

Annual accounts comply with legal checks.

ADDITIONAL CHECKS

Annual accounts comply with additional checks.

CHECKS WITHIN SOCIAL BALANCE SHEET**ACCOUNTING REMARKS****Verification or correction task**

Was everything filled in in the relevant note? It must be indicated whether a verification or correction task was assigned to the annual accounts. If this is not the case, this must also be indicated in the relevant note.

Complimentary review or correction assignment

Merger/division

It should be checked whether the company has acquired another company during the financial year (merger) or has disposed of activities (division).
