

Balance sheet as at 31/12/2023

Destinus Germany GmbH

Feldkirchen

## ASSETS

	EUR	EUR
<b>A. Noncurrent assets</b>		
I. Intangible fixed assets		
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		20,789.00
II. Tangible fixed assets		
1. Technical equipment and machinery	1,003.00	
2. Other equipment, operating and office equipment	<u>122,634.00</u>	123,637.00
III. Long-term financial assets		
1. Long-term securities		570.97
Total noncurrent asset		<u>144,996.97</u>
<b>B. Current assets</b>		
I. Inventories		
1. Raw materials, consumables and supplies	1,201,400.00	
2. Work in progress	103,700.00	
3. Advance payments made	<u>1,970,897.16</u>	3,275,997.16
II. Receivables and other assets		
1. Trade receivables	7,462,205.89	
2. Other assets	<u>756,015.21</u>	8,218,221.10
III. Cash on hand, central bank balances, bank balances, and checks		62,551.59
Total current assets		<u>11,556,769.85</u>
<b>C. Prepaid expenses</b>		22,263.40
<b>D. Deficit not covered by equity</b>		3,663,890.35
		<u><u>15,387,920.57</u></u>

Balance sheet as at 31/12/2023

**Destinus Germany GmbH****Feldkirchen****TOTAL EQUITY AND LIABILITIES**

	EUR	EUR
<b>A. Equity</b>		
I. Subscribed capital		100,000.00
II. Retained profits brought forward		46,916.57
III. Net loss for the financial year		3,810,806.92
Deficit not covered		3,663,890.35
Total equity		<u>0.00</u>
<b>B. Provisions</b>		
1. Provisions for taxes	23,058.28	
2. Other provisions	<u>144,000.00</u>	167,058.28
<b>C. Liabilities</b>		
1. Trade payables	10,496,799.30	
- of which to shareholders EUR 10,379,906.12		
- of which remaining term up to 1 year EUR 10,496,799.30		
2. Other liabilities	4,724,062.99	
- of which taxes EUR 170,550.13		
- of which social security EUR 18,092.72		
- of which remaining term up to 1 year EUR 4,724,062.99		
		<u>15,220,862.29</u>
		<u><b>15,387,920.57</b></u>

Accounts as at 31/12/2023

**Destinus Germany GmbH****Feldkirchen****ASSETS**

Account	Description	EUR	EUR
	<b>Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values</b>		
135	Computer software		20,789.00
	<b>Technical equipment and machinery</b>		
440	Machinery		1,003.00
	<b>Other equipment, operating and office equipment</b>		
500	Operating and office equipment	71,428.00	
560	Other transportation resources	6,173.00	
630	Operating equipment	1,635.00	
650	Office fittings	24,272.00	
670	Low-value assets	10,916.00	
691	Tenant fixtures	<u>8,210.00</u>	122,634.00
	<b>Long-term securities</b>		
900	Long-term securities		570.97
	<b>Raw materials, consumables and supplies</b>		
1000	Inventories raw materials/cons/suppl		1,201,400.00
	<b>Work in progress</b>		
1050	Unfinished goods (inventories)		103,700.00
	<b>Advance payments made</b>		
1180	Prepayments for inventories		1,970,897.16
	<b>Trade receivables</b>		
1200	Trade receivables		7,462,205.89
	<b>Other assets</b>		
1350	Security deposits	68,876.00	
1369	Rcvbls. health insurance funds AAG	2,313.37	
1370	Items in transit	1,577.46	
1420	Accounts receivable from VAT adv. paym.	52,920.46	
1434	Input tax ded. following period/year	1,400.30	
3300	Trade payables	611,532.66	
3720	Payroll liabilities	<u>17,394.96</u>	756,015.21
	<b>Cash on hand, central bank balances, bank balances, and checks</b>		
1800	Bank		62,551.59
	<b>Prepaid expenses</b>		
1900	Prepaid expenses		22,263.40
	<b>Deficit not covered by equity</b>		
	Deficit not covered by equity		3,663,890.35
			<u><u>15,387,920.57</u></u>

Accounts as at 31/12/2023

**Destinus Germany GmbH****Feldkirchen****TOTAL EQUITY AND LIABILITIES**

Account	Description	EUR	EUR
	<b>Subscribed capital</b>		
2900	Subscribed capital		100,000.00
	<b>Retained profits brought forward</b>		
2970	Retained profits bef apprprtn net profit		46,916.57
	<b>Net loss for the financial year</b>		
	Net loss for the financial year		3,810,806.92
	<b>Deficit not covered</b>		
	Deficit not covered		3,663,890.35
	<b>Provisions for taxes</b>		
3035	Provision for trade tax, EStG s. 4(5b)	11,985.00	
3040	Provisions for corporate income tax	<u>11,073.28</u>	23,058.28
	<b>Other provisions</b>		
3079	Provisions for vacation pay	44,000.00	
3095	Provsns period-end closing/ audit costs	<u>100,000.00</u>	144,000.00
	<b>Trade payables</b>		
3300	Trade payables	116,893.18	
3340	Trade payables to shrehldrs/partners	<u>10,379,906.12</u>	10,496,799.30
	<b>of which to shareholders EUR 10,379,906.12</b>		
3340	Trade payables to shrehldrs/partners		
	<b>of which remaining term up to 1 year EUR 10,496,799.30</b>		
3300	Trade payables		
3340	Trade payables to shrehldrs/partners		
	<b>Other liabilities</b>		
3561	Loans rem. term 1 yr.	4,534,560.00	
3725	Liabltls for amounts w/held fr employees	860.14	
3730	Wage and church tax payables	38,752.47	
3740	Social security liabilities	<u>18,092.72</u>	
		4,592,265.33	
1401	Deductible input tax, 7%	3,243.12-	
1404	Dedctbl input tax on intra-EU acqstn 19%	770,645.27-	
1406	Deductible input tax, 19%	605,951.23-	
1407	Dedctbl inpt tax sec 13b UStG 19%	4,846.50-	
1416	Input tax allocation account, 19%	15,943.09-	
1433	Acquisition tax liability	534,421.51-	
3804	VAT on intra-EU acquisitions, 19%	770,645.27	
3806	VAT, 19%	1,191,444.64	
3820	VAT prepayments	108,261.24	
3837	VAT under section 13b UStG, 19%	4,846.50	
Carried forward		<u>4,732,412.26</u>	<u>10,663,857.58</u>

Commercial law

Accounts as at 31/12/2023

**Destinus Germany GmbH****Feldkirchen****TOTAL EQUITY AND LIABILITIES**

Account Description	EUR	EUR
Brought forward	4,732,412.26	10,663,857.58
3841 VAT, previous year	<u>8,349.27-</u>	
	131,797.66	
		<u>4,724,062.99</u>
<b>of which taxes EUR 170,550.13</b>		
3730 Wage and church tax payables		
1401 Deductible input tax, 7%		
1404 Dedctbl input tax on intra-EU acqstn 19%		
1406 Deductible input tax, 19%		
1407 Dedctbl inpt tax sec 13b UStG 19%		
1416 Input tax allocation account, 19%		
1433 Acquisition tax liability		
3804 VAT on intra-EU acquisitions, 19%		
3806 VAT, 19%		
3820 VAT prepayments		
3837 VAT under section 13b UStG, 19%		
3841 VAT, previous year		
<b>of which social security EUR 18,092.72</b>		
3740 Social security liabilities		
<b>of which remaining term up to 1 year EUR 4,724,062.99</b>		
3561 Loans rem. term 1 yr.		
3725 Liablts for amounts w/held fr employees		
3730 Wage and church tax payables		
3740 Social security liabilities		
1401 Deductible input tax, 7%		
1404 Dedctbl input tax on intra-EU acqstn 19%		
1406 Deductible input tax, 19%		
1407 Dedctbl inpt tax sec 13b UStG 19%		
1416 Input tax allocation account, 19%		
1433 Acquisition tax liability		
3804 VAT on intra-EU acquisitions, 19%		
3806 VAT, 19%		
3820 VAT prepayments		
3837 VAT under section 13b UStG, 19%		
3841 VAT, previous year		

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**15,387,920.57**


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Accounts as at 31/12/2023

**Destinus Germany GmbH**

**Feldkirchen**

Draft

Income statement from 01/01/2023 to 31/12/2023

**Destinus Germany GmbH****Feldkirchen**

	EUR	EUR
1. Sales		8,191,264.67
<b>2. Gross revenue</b>		<b>8,191,264.67</b>
3. Other operating income		
a) Miscellaneous other operating income		2,500.88
- of which currency translation gains EUR 187.51		
4. Cost of materials		
a) Cost of raw materials, consumables and supplies, and of purchased merchandise	4,509,645.92	
b) Expenses for purchased services	140,799.06	4,650,444.98
5. Personnel expenses		
a) Wages and salaries	2,186,346.58	
b) Social security contributions and expenses for pensions and other benefits	418,340.82	2,604,687.40
6. Depreciation and amortization		
a) Of noncurrent intangible assets and property, plant and equipment		63,926.32
7. Other operating expenses		
a) Occupancy costs	292,221.34	
b) Insurance premiums, fees and contributions	4,988.53	
c) Cost of third-party repairs and maintenance	14,873.20	
d) Vehicle costs	42,337.89	
e) Advertising and travel expenses	192,688.54	
f) Selling and distribution expenses	1,880.45	
g) Miscellaneous operating costs	4,065,743.49	
h) Miscellaneous other operating expenses	36,156.03	
- of which currency translation losses EUR 36,156.03		
		4,650,889.47
8. other interest and similar income		652.79
9. Interest and similar expenses		35,188.09
<b>10. Net income/net loss after tax</b>		<b>3,810,717.92-</b>
11. Other taxes		89.00
<b>12. Net loss for the financial year</b>		<b>3,810,806.92</b>

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Income statement from 01/01/2023 to 31/12/2023

**Destinus Germany GmbH**

**Feldkirchen**

Draft



## Income statement accounts from 01/01/2023 to 31/12/2023

## Destinus Germany GmbH

## Feldkirchen

Account	Description	EUR	EUR
	<b>Sales</b>		
4338	Tax-exempt sales 3rd country	1,920,503.42	
4400	Revenue, 19% VAT	<u>6,270,761.25</u>	8,191,264.67
	<b>Miscellaneous other operating income</b>		
4840	Currency translation gains	187.51	
4972	Refunds AAG	<u>2,313.37</u>	2,500.88
	<b>of which currency translation gains EUR 187.51</b>		
4840	Currency translation gains		
	<b>Cost of raw materials, consumables and supplies, and of purchased merchandise</b>		
5000	Cost raw mat/con/suppl/purch. merch.	4,496,778.00	
5001	Cost raw mat/con/suppl/purch. merch.	797.53	
5100	Raw materials/ consumables/ supplies	1,446.32	
5201	Goods receipt further calculated to CH	7,417.95	
5736	Cash discounts received, 19% input tax	2.14-	
5800	Delivery costs	218.92	
5840	Customs and import duties	<u>2,989.34</u>	4,509,645.92
	<b>Expenses for purchased services</b>		
5900	Purchased services	136,550.36	
5906	Purchased services, 19% input tax	<u>4,248.70</u>	140,799.06
	<b>Wages and salaries</b>		
6000	Wages and salaries	63,549.04	
6020	Salaries	1,435,644.69	
6021	Salaries R&D	678,000.00	
6036	Flat-rate taxes marg part-time workers	204.88	
6060	Volunt. social bnfts subj to wage tax	695.40	
6072	Non-cash bnft/ serv employees	6,697.61	
6090	Travel expn reim brsmnt-home/workplc	<u>1,554.96</u>	2,186,346.58
	<b>Social security contributions and expenses for pensions and other benefits</b>		
6110	Statutory social security expenses	267,279.04	
6111	Statutory social expenses R&D	136,000.00	
6120	Contrb. to occup. health/safety agency	8,701.00	
6130	Vol. social bnfts not subj to wage tx	<u>6,360.78</u>	418,340.82
	<b>Depreciation and amortization</b>		
	<b>Of noncurrent intangible assets and property, plant and equipment</b>		
6200	Amortisation of intngbl fixed assets	12,473.00	
6220	Depreciation of tangible fixed assets	32,138.20	
6222	Depreciation of vehicles	294.23	
6260	Immediate write-off of low-value assets	15,374.89	
6262	Depr./amort. capitalised low-value ass.	<u>3,646.00</u>	63,926.32
Carried forward			<u>874,706.85</u>

Income statement accounts from 01/01/2023 to 31/12/2023

**Destinus Germany GmbH****Feldkirchen**

Account	Description	EUR	EUR
Brought forward			874,706.85
	<b>Occupancy costs</b>		
6310	Rent (immovable property)	180,105.50	
6311	Meeting rooms	11,135.05	
6318	Incidental rental/lease exp. (SBI)	7,003.24	
6325	Gas, electricity, water	14,739.33	
6330	Cleaning	400.00	
6335	Maintenance of operating premises	<u>78,838.22</u>	292,221.34
	<b>Insurance premiums, fees and contributions</b>		
6400	Insurance premiums	1,262.80	
6405	Building insurance	2,831.81	
6420	Contributions	<u>893.92</u>	4,988.53
	<b>Cost of third-party repairs and maintenance</b>		
6470	Repairs/maintenance operat/office equipm	5,978.92	
6495	Hardware / software maintenance expenses	<u>8,894.28</u>	14,873.20
	<b>Vehicle costs</b>		
6530	Current vehicle-operting costs	1,507.61	
6580	Road tolls	311.99	
6595	Third-party vehicle expenses	<u>40,518.29</u>	42,337.89
	<b>Advertising and travel expenses</b>		
6600	Advertising expenses	3,463.49	
6640	Entertainment expenses	28.90	
6645	Non-deductible business expenses	75.01	
6650	Employee travel expenses	63,416.73	
6651	Travel expenses railemployee	1,696.39	
6652	Business event	58,095.73	
6660	Employee trav. expn, accommodation costs	42,612.25	
6661	Travel expenses Fees	1,435.47	
6662	Other travel expense	21,101.10	
6663	Employee travel expnses, cost of travel	<u>763.47</u>	192,688.54
	<b>Selling and distribution expenses</b>		
6700	Selling and distribution expenses	1,560.00	
6740	Outgoing freight	<u>320.45</u>	1,880.45
	<b>Miscellaneous operating costs</b>		
6303	Purchased services/ third-party services	308.19	
6800	Postage	2,057.51	
6805	Telephone	4,377.35	
6815	Office supplies	29,931.08	
6820	Newspapers, books (specialist lit.)	4,196.40	
6821	Training costs	122.22	
6825	Legal and consulting expenses	150,532.00	
6830	Bookkeeping expenses	22,066.80	
Carried forward		<u>213,591.55-</u>	<u>325,716.90</u>

## Income statement accounts from 01/01/2023 to 31/12/2023

**Destinus Germany GmbH****Feldkirchen**

Account Description	EUR	EUR
Brought forward	213,591.55-	325,716.90
<b>Miscellaneous operating costs</b>		
6837 Expensons for licences, concessions	1,368.09	
6840 Operating leases fr op./office equipment	7,385.50	
6845 Tools and minor equipment	9,589.49	
6850 Operating supplies	23,128.08	
6851 Model costs	3,764,492.16	
6853 Order confirmation	22,602.43	
6855 Incidental monetary transaction costs	20,862.91	
6859 Environmtl remed./ waste disposal expns	<u>2,723.28</u>	4,065,743.49
<b>Miscellaneous other operating expenses</b>		
6880 Currency translation losses		36,156.03
<b>of which currency translation losses EUR 36,156.03</b>		
6880 Currency translation losses		
<b>other interest and similar income</b>		
7100 Other interest and similar income		652.79
<b>Interest and similar expenses</b>		
7300 Interest and similar expenses	0.27	
7310 Interest expenses on short-term debt	627.82	
7320 Interest expense on long-term debt	<u>34,560.00</u>	35,188.09
<b>Other taxes</b>		
7685 Motor vehicle tax		89.00
<b>Net loss for the financial year</b>		<u><u>3,810,806.92</u></u>

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