

**Northrop Grumman
International Holdings B.V.**

at Vlaardingen

**Report and financial statements for the year
ended 31 December 2024**

Table of contents

	Page
Accountants report	
Accountant's compilation report	3
Financial statements	
Statement of financial position as at 31 December 2024	4
Statement of profit and loss for the year 2024	5
Accounting policies	6



To the Board of Directors of
Northrop Grumman International Holdings B.V.
Haringbuisweg 33
3133 KP Vlaardingen
The Netherlands

Rotterdam, 18 December 2025
ref: 104645201

Dear Board of Directors,

At your request we have compiled the 2024 financial report of Northrop Grumman International Holdings B.V., Vlaardingen. The financial report is the responsibility of the management of the legal entity. Our conclusion can be found in the compilation report. The financial statements are included together with the other information in this financial report.



T: +31 (0)10 24 24 600
E: rotterdam@bdo.nl
www.bdo.nl

BDO Accountancy, Tax & Legal B.V.
P.O. Box 4208, 3006 AE Rotterdam
Weena 764, 3014 DA Rotterdam
The Netherlands

Accountant's compilation report

To: the Board of Directors of Northrop Grumman International Holdings B.V.

The financial statements of Northrop Grumman International Holdings B.V., at Vlaardingen, have been compiled by us using the information provided by you. The financial statements comprise the statement of financial position as at 31 December 2024 and the statement of profit and loss for the year 2024 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work in accordance with the applicable regulations on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Northrop Grumman International Holdings B.V.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Rotterdam, 19 December 2025

BDO Accountants

drs. M.H.T. Rekelhof RA

Statement of financial position as at 31 December 2024

(after proposal appropriation of result)

	31-12-2024		31-12-2023	
	€	€	€	€
ASSETS				
Non-current assets				
Participations in group companies		577.428.732		577.100.853
Current assets				
Due from group companies	100.945		184.724	
Company tax	224.583		-	
		325.528		184.724
Total assets		<u>577.754.260</u>		<u>577.285.577</u>
EQUITY AND LIABILITIES				
Equity		466.926.453		463.421.766
Non-current liabilities				
Due to group companies		110.400.000		113.300.000
Current liabilities				
Due to group companies		427.807		563.811
Total equity and liabilities		<u>577.754.260</u>		<u>577.285.577</u>

Statement of profit and loss for the year 2024

	2024		2023	
	€	€	€	€
Other operating expenses		19.485		14.790
Operating result		<u>-19.485</u>		<u>-14.790</u>
Net interest expense		-5.469.493		-4.694.499
Loss before tax		<u>-5.488.978</u>		<u>-4.709.289</u>
Income tax benefit/expense		165.786		-124.293
		<u>-5.323.192</u>		<u>-4.833.582</u>
Share in result from participations		8.827.879		348.111
Profit/Loss for the year		<u><u>3.504.687</u></u>		<u><u>-4.485.471</u></u>

Accounting policies

General notes

Disclosure of going concern

As at 31 December 2024, the statement of financial position reflected an excess of current liabilities over current assets. Due to the negative working capital there is an uncertain element of material importance based on which there could be reasonable doubt about the continuity of the activities of Northrop Grumman International Holdings B.V. as a whole. Due to the support of the other Northrop Grumman entities within the group, the Directors believe that the going concern assumption remains appropriate. Therefore the accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the corporation.

The exemption of consolidation in connection with the application of Section 2:408

The Company has taken advantage of the exemption provided by Section 408 of the Dutch Civil Code. The ultimate holding company prepares consolidated financial statements that are available and may be obtained at: <https://www.northropgrumman.com/who-we-are/annual-reports>

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code, with the exception of Section 6 'Provisions in respect of the principles of valuation and of the determination of the result'. Instead, the principles for the determination of the taxable profit are applied, as stipulated in the Corporate Income Tax Act ('Wet op de Vennootschapsbelasting 1969'). In addition, the Decree on Fiscal valuation principles ('Besluit fiscale waarderingsgrondslagen') and the 'Handreiking bij de toepassing van fiscale grondslagen voor kleine rechtspersonen' of the Dutch Accounting Standards Board are applicable.

Assets and liabilities are generally valued at historical cost or production cost less depreciation at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Applying tax valuation principles results in a valuation of the financial fixed assets, equity and the share in result of participations that deviates from the outcome that would arise under commercial valuation principles.

Disclosure of changes in accounting policies

It has been decided to adjust the valuation of assets and liabilities and the determination of the result to fiscal principles as of January 1, 2024. This option is permitted due to an amendment to Title 9, Book 2 of the Dutch Civil Code. The transition to fiscal valuation principles constitutes a change in accounting principles, which has been processed retrospectively as a direct adjustment to equity as of the beginning of the financial year. The comparative figures for the balance sheet and profit and loss account of the previous year have been adjusted to the new policies.

As a result of the change in accounting policies, equity as of January 1, 2023, is € 381.623.839 higher. The results after taxes for 2023 is € 274.836 higher. The total effect on equity as of December 31, 2023, amounts to € 379.771.159 higher and also includes the effect on the legal reserves.

Disclosure of income tax expense

Pillar Two

On 31 December 2023, the Dutch government enacted legislation implementing the OECD's Pillar 2 Global Anti-Base Erosion (GloBE) rules, including a Qualified Domestic Minimum Top-up Tax (QDMTT). These rules introduce a global minimum effective tax rate of 15% for multinational enterprise groups with consolidated revenue above € 750 million. The legislation is effective for financial years beginning on or after 31 December 2023.

The Company is part of the Northrop Grumman Corporation and is therefore in scope of the Pillar 2 rules. In this context, an impact assessment was performed to determine whether the Pillar 2 rules would trigger any additional top-up tax for the Northrop Grumman Corporation in the Netherlands. The impact assessment determined that the Effective Tax Rate of the Northrop Grumman Corporation in the Netherlands was expected to meet or exceed the 15% threshold. As a result, no additional top-up tax is expected to arise in the Netherlands. Accordingly, the Northrop Grumman Corporation does not anticipate any material impact from Pillar Two in the Netherlands for 2024, and no current tax expense related to Pillar 2 income taxes has been recognized.

Vlaardingen, 18 December 2025

Jason E. Plasschaert-Cornelisse
Director

Dawn M. Dargis
Director