

Balance Sheet as at 31/12/2021

Focused Energy GmbH Erzeugung von Fusionsenergie und lasergetriebenen, Darmstadt

ASSETS

	USD	USD
A. Noncurrent assets		
I. Property, plant and equipment		
1. Other equipment, operating and office equipment		5,920.10
Total noncurrent asset		<u>5,920.10</u>
B. Current assets		
I. Receivables and other assets		
1. Other assets		69,220.90
II. Cash on hand, central bank balances, bank balances, and checks		9,838.52
Total current assets		<u>79,059.42</u>
C. Prepaid expenses		11,289.33
D. Deficit not covered by equity		1,313,511.32
		<u><u>1,409,780.17</u></u>

Balance Sheet as at 31/12/2021

Focused Energy GmbH Erzeugung von Fusionsenergie und lasergetriebenen, Darmstadt**TOTAL EQUITY AND LIABILITIES**

	USD	USD
A. Equity		
I. Subscribed capital		28,315.00
II. Net loss for the financial year		1,341,826.32
Deficit not covered		1,313,511.32
		<hr/>
Total equity		0.00
B. Liabilities		
1. Trade payables	162,869.32	
- of which remaining term up to 1 year USD	162,869.32	
2. Liabilities to affiliated companies	1,151,453.43	
- of which remaining term greater than 1 year USD	1,151,453.43	
3. Other liabilities	95,457.42	
- of which taxes USD	60,547.32	
- of which social security USD	0.02	
- of which remaining term up to 1 year USD	95,457.42	
	<hr/>	1,409,780.17
		<hr/>
		<u><u>1,409,780.17</u></u>

Accounts as at 31/12/2021

Focused Energy GmbH Erzeugung von Fusionsenergie und lasergetriebenen, Darmstadt**ASSETS**

Account	Description	USD	USD
	Other equipment, operating and office equipment		
635	Office equipment	3,629.98	
690	Other operating and office equipment	<u>2,290.12</u>	5,920.10
	Other assets		
1434	Input tax ded. following period/year	4,561.64	
3300	Trade payables	<u>266.44</u>	
		4,828.08	
1401	Deductible input tax, 7%	1,817.01	
1404	Deductbl input tax on intra-EU acqstn 19%	74.73	
1406	Deductible input tax, 19%	68,770.46	
1407	Deductbl inpt tax sec 13b UStG 19%	2,700.89	
3804	VAT on intra-EU acquisitions, 19%	74.73-	
3820	VAT prepayments	6,194.65-	
3837	VAT under section 13b UStG, 19%	<u>2,700.89-</u>	
		64,392.82	
		<hr/>	69,220.90
	Cash on hand, central bank balances, bank balances, and checks		
1610	Visa Card FE GmbH #4941161171439000	7,305.02	
1800	Postbank	<u>2,533.50</u>	9,838.52
	Prepaid expenses		
1900	Prepaid expenses		11,289.33
	Deficit not covered by equity		
	Deficit not covered by equity		1,313,511.32
			<hr/>
			<u>1,409,780.17</u>

Accounts as at 31/12/2021

Focused Energy GmbH Erzeugung von Fusionsenergie und lasergetriebenen, Darmstadt**TOTAL EQUITY AND LIABILITIES**

Account	Description	USD	USD
	Subscribed capital		
2900	Subscribed capital		28,315.00
	Net loss for the financial year		
	Net loss for the financial year		1,341,826.32
	Deficit not covered		
	Deficit not covered		1,313,511.32
	Trade payables		
3300	Trade payables		162,869.32
	of which remaining term up to 1 year USD 162,869.32		
3300	Trade payables		
	Liabilities to affiliated companies		
3405	Liabls to affltd comp,rem.term 1-5 yrs.		1,151,453.43
	of which remaining term greater than 1 year USD 1,151,453.43		
3405	Liabls to affltd comp,rem.term 1-5 yrs.		
	Other liabilities		
3501	Other liabilities rem.term 1 yr.	34,910.08	
3730	Wage and church tax payables	60,547.32	
3740	Social security liabilities	<u>0.02</u>	
			95,457.42
	of which taxes USD 60,547.32		
3730	Wage and church tax payables		
	of which social security USD 0.02		
3740	Social security liabilities		
	of which remaining term up to 1 year USD 95,457.42		
3501	Other liabilities rem.term 1 yr.		
3730	Wage and church tax payables		
3740	Social security liabilities		
			<u><u>1,409,780.17</u></u>

Income Statement from 01/07/2021 to 31/12/2021

Focused Energy GmbH Erzeugung von Fusionsenergie und lasergetriebenen, Darmstadt

	USD	USD
1. Other operating income		
a) Miscellaneous other operating income		0.01
2. Cost of materials		
a) Expenses for purchased services		269,715.06
3. Personnel expenses		
a) Wages and salaries	778,707.53	
b) Social security costs and expenses related to pension plans and for support	65,823.93	
- of which in respect of old age pensions USD 53.01		
	<hr/>	844,531.46
4. Depreciation and amortization		
a) Of noncurrent intangible assets and property, plant and equipment		40,939.13
5. Other operating expenses		
a) Occupancy costs	50,251.29	
b) Insurance premiums, fees and contributions	497.33	
c) Advertising and travel expenses	33,113.19	
d) Miscellaneous operating costs	57,842.84	
e) Miscellaneous other operating expenses	39,186.00	
- of which currency translation losses USD 39,186.00		
	<hr/>	180,890.65
6. Interest and similar expenses		5,750.03
7. Net income/net loss after tax		<hr/> 1,341,826.32-
8. Net loss for the financial year		<hr/> 1,341,826.32 <hr/>

Income Statement Accounts from 01/07/2021 to 31/12/2021

Focused Energy GmbH Erzeugung von Fusionsenergie und lasergetriebenen, Darmstadt

Account Description	USD	USD
Miscellaneous other operating income		
Conversion difference		0.01
Expenses for purchased services		
6700 General services	14,366.79	
6705 Marketing/ PR	20,472.90	
6710 Recruitment	44,876.31	
6715 IT	48,882.17	
6725 Simulations	14,157.48	
6775 Building planning	109,729.28	
6780 Facility	4,404.56	
6785 Sales and acquisition	12,103.19	
6795 Operations and Office	<u>722.38</u>	269,715.06
Wages and salaries		
6010 Wages	2,716.21	
6020 Salaries	163,915.49	
6027 Managing director salaries	<u>612,075.83</u>	778,707.53
Social security costs and expenses related to pension plans and for support		
6110 Statutory social security expenses	61,412.68	
6130 Vol. social benfts not subj to wage tx	4,358.24	
6140 Post-employment benefit costs	<u>53.01</u>	65,823.93
of which in respect of old age pensions USD 53.01		
6140 Post-employment benefit costs		
Depreciation and amortization		
Of noncurrent intangible assets and property, plant and equipment		
6220 Depreciation of tangible fixed assets	478.85	
6260 Immediate write-off of low-value assets	<u>40,460.28</u>	40,939.13
Occupancy costs		
6310 Rent (immovable property)	44,545.43	
6318 Incidental rental/lease exp. (SBI)	5,663.00	
6330 Cleaning	<u>42.86</u>	50,251.29
Insurance premiums, fees and contributions		
6400 Insurance premiums	208.43	
6420 Contributions	<u>288.90</u>	497.33
Advertising and travel expenses		
6600 Advertising expenses	203.55	
6610 Gifts, deductible, without s. 37b EStG	33.82	
6630 Corporate hospitality expenses	351.17	
6640 Entertainment expenses	3,811.81	
6644 Non-deductible entertainm. expenses	1,633.63	
Carried forward	<u>6,033.98-</u>	<u>1,205,934.26-</u>

Income Statement Accounts from 01/07/2021 to 31/12/2021

Focused Energy GmbH Erzeugung von Fusionsenergie und lasergetriebenen, Darmstadt

Account Description	USD	USD
Brought forward	6,033.98-	1,205,934.26-
Advertising and travel expenses		
6650 Employee travel expenses	2,205.48	
6651 Travel expenses (external)	1,498.21	
6660 Employee trav. expn, accommodation costs	5,841.40	
6662 DB Bahncard 100	2,290.60	
6663 Employee travel expnses, cost of travel	9,262.03	
6664 Employee trav. expn, addnl substnc costs	<u>5,981.49</u>	33,113.19
Miscellaneous operating costs		
6300 Other operating expenses	398.03	
6800 Postage	16.08	
6805 Telephone	554.03	
6810 Fax and Internet expenses	500.03	
6815 Office supplies	2,365.41	
6821 Training costs	558.02	
6825 Legal and consulting expenses	15,979.25	
6830 Bookkeeping expenses	33,978.00	
6837 Expensions for licences, concessions	2,687.37	
6850 Operating supplies	516.93	
6855 Incidental monetary transaction costs	<u>289.69</u>	57,842.84
Miscellaneous other operating expenses		
6880 Currency translation losses		39,186.00
of which currency translation losses USD 39,186.00		
6880 Currency translation losses		
Interest and similar expenses		
7320 Interest expense on long-term debt		5,750.03
Net loss for the financial year		<u><u>1,341,826.32</u></u>