

Future Of Life Institute

Audited Financial Statements December 31, 2024 and 2023

Future Of Life Institute
Statements of Financial Position
December 31, 2024 and 2023

	2024	2023
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 440,106	\$ 472,081
Investments	3,684,898	975,552
Dividends and interest receivable	19,018	6,183
Prepaid and other assets	1,546,252	39,325
Digital assets	31,395	25,031
Due from related parties	551,333	135,815
Total Current Assets	6,273,002	1,653,987
Non-Current Assets		
Property and equipment, net	5,609	9,815
Operating lease right-of-use assets	69,611	121,819
Total Non-Current Assets	75,220	131,634
Total Assets	\$ 6,348,222	\$ 1,785,621
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 903,654	\$ 209,877
Operating lease liability - current portion	51,428	52,425
Due to related parties	286,738	246,251
Total Current Liabilities	1,241,820	508,553
Non-Current Liabilities		
Operating lease liability - net of current portion	17,967	69,394
Total Non-Current Liabilities	17,967	69,394
Total Liabilities	1,259,787	577,947
Net Assets		
Without donor restrictions	5,088,435	1,207,674
Total Net Assets	5,088,435	1,207,674
Total Liabilities and Net Assets	\$ 6,348,222	\$ 1,785,621

Future Of Life Institute
Statements of Activities
Years Ended December 31, 2024 and 2023

	2024	2023
Revenue and Other Support		
Donor contributions	\$ 21,136,620	\$ 4,874,714
Dividends and interest	135,893	176,280
Total Revenues and Other Support	21,272,513	5,050,994
Functional Expenses		
Program services		
Grants to charitable organizations	7,262,618	9,199,231
Other programs	8,583,468	6,099,006
Supporting Activities:		
Management and general	1,552,965	1,019,475
Total Functional Expenses	17,399,051	16,317,712
Nonoperating Activities		
Net realized and unrealized gain / (loss) on investments	7,299	896,888
Total Nonoperating Activities	7,299	896,888
Change In Net Assets Without Donor Restrictions	3,880,761	(10,369,830)
Net assets without donor restrictions, beginning of year	1,207,674	11,577,504
Net Assets Without Donor Restrictions, End of Year	\$ 5,088,435	\$ 1,207,674

Future Of Life Institute
Statement of Functional Expenses
Year Ended December 31, 2024

	Program Services			
	Grants to Charitable Organizations	Other programs	Management and General	2024
Grants to charitable organizations	\$ 7,262,618	\$ -	\$ -	\$ 7,262,618
Payroll	-	3,199,723	363,555	3,563,277
Legal and professional	-	1,730,385	301,983	2,032,368
Marketing and communication	-	1,852,023	9,914	1,861,938
Contracts and awards	-	1,185,295	-	1,185,295
Travel and events	-	500,101	354,600	854,702
Accounting services	-	-	299,458	299,458
Software and equipment	-	58,710	80,611	139,321
Rent	-	12,048	91,264	103,312
Dues and subscriptions	-	29,684	14,955	44,639
Shipping and delivery	-	3,008	9,454	12,462
Supplies	-	7,095	4,216	11,311
Insurance	-	-	9,366	9,366
Printing	-	3,945	2,242	6,188
Office expenses	-	1,450	3,877	5,327
Depreciation	-	-	4,206	4,206
Bank charges	-	-	3,264	3,264
Total	\$ 7,262,618	\$ 8,583,468	\$ 1,552,965	\$ 17,399,051

Future Of Life Institute
Statement of Functional Expenses
Year Ended December 31, 2023

	Program Services			
	Grants to Charitable Organizations	Other programs	Management and General	2023
Grants to charitable organizations	\$ 9,199,231	\$ -	\$ -	\$ 9,199,231
Payroll	-	2,337,453	251,098	2,588,551
Legal and professional	-	1,604,780	299,003	1,903,783
Marketing and communication	-	960,938	-	960,938
Contracts and awards	-	657,760	-	657,760
Travel and events	-	480,042	10,559	490,601
Accounting services	-	-	193,867	193,867
Software and equipment	-	36,488	64,043	100,531
Rent	-	8,852	81,850	90,702
Bank charges	-	-	50,402	50,402
Supplies	-	-	44,951	44,951
Dues and subscriptions	-	12,694	3,759	16,453
Insurance	-	-	8,728	8,728
Office expenses	-	-	4,074	4,074
Shipping and delivery	-	-	3,308	3,308
Depreciation	-	-	3,155	3,155
Printing	-	-	679	679
Total	\$ 9,199,231	\$ 6,099,006	\$ 1,019,475	\$ 16,317,712

Future Of Life Institute
Statements of Cash Flows
Years Ended December 31, 2024 and 2023

	2024	2023
Operating Activities		
Change in net assets	\$ 3,880,761	\$ (10,369,830)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,206	3,155
Non-cash contributions of investments	(21,050,000)	(4,250,000)
Net realized and unrealized (gains) / losses on investments	(7,299)	(896,888)
Change in assets and liabilities		
Dividends and interest receivable	(12,835)	22,375
Prepaid and other assets	(1,506,927)	(38,580)
Due from related parties	(415,518)	(135,815)
Accounts payable and accrued liabilities	693,777	(39,671)
Due to related parties	40,487	246,251
Operating lease assets and liabilities	(216)	-
Net Cash Provided By (Used In) Operating Activities	(18,373,564)	(15,459,003)
Investing Activities		
Proceeds from selling of investments	18,580,274	15,556,221
Purchase of investments	(238,685)	-
Purchase of property and equipment	-	(12,970)
Net Cash Flows Provided By (Used In) Investing Activities	18,341,589	15,543,251
Financing Activities		
Net Cash Flows Provided By (Used In) Financing Activities	-	-
Net Change In Cash During The Year	(31,975)	84,248
Cash - beginning of the year	472,081	387,833
Cash - End Of The Year	\$ 440,106	\$ 472,081
Supplemental disclosure of non-cash items		
Non-cash contributions of investments	\$ (21,050,000)	\$ (4,250,000)