

**EPSM Financial Report 2025**  
**With Forecasts for 2026 & 2027**

**EPSM Annual General Meeting, 18 June 2026**

**Rainer L. Zettl**  
**Treasurer**

## Yearly Financial Audit for 2025

### „Conclusion and recommendations“ by auditor Ecovis: “Perfect Condition”

„Within the test arrangement of the audit, it was shown that the accounting is in perfect condition. The auditor recommends that the General Assembly approves the actions of the Management Board for the financial year 2025.“



ECOVIS BLB SIBG mbH · Ludwig-Zeller-Str. 12 · 83395 Freilassing

EPSM e.V.  
Mr. Nicolas Adolph  
Ludwigstr. 8  
80539 München

Niederlassung Freilassing

Gunnar Sames, StB  
Leiter der Niederlassung  
Tel.: +49 8654 4932-0  
E-Mail: [Freilassing@ecovis.com](mailto:Freilassing@ecovis.com)  
Web: [www.ecovis.com/freilassing](http://www.ecovis.com/freilassing)  
Ihre Zeichen/Unsere Zeichen: ga  
10404/Kandel Freilassing  
Dok-Nr.: 96729  
Datum: 18.05.2026  
Qualitätsmanagementsystem zertifiziert nach  
DIN EN ISO 9001:2015

#### EPSM financial audit for 2025: Conclusion and recommendations

The accounts for the period 1<sup>st</sup> January 2025 to 31<sup>st</sup> December 2025 of the European Association of Payment Service Provider (EPSM) e.V. were tested in an audit on 18<sup>th</sup> May 2026. The test arrangement was based on the assessment criteria, as recommended by the German audit recommendations "Handlungsleitlinie Kassenprüfung" for registered associations, as published on [www.kassenprüfung.de](http://www.kassenprüfung.de). These recommendations are applicable for European Association of Payment Service Provider (EPSM) e.V. All documents necessary for the examination were fully available.

Within the test arrangement of the audit, it was shown that the accounting is in perfect condition. The auditor recommends that the General Assembly approves the actions of the Management Board for the financial year 2025.

Freilassing, 18<sup>th</sup> May 2026



Gunnar Sames  
tax accountant

ECOVIS BLB Steuerberatungsgesellschaft mbH Niederlassung Freilassing, Ludwig-Zeller-Str. 12, 83395 Freilassing  
Sitz der Gesellschaft: München, HRB 48 635 Amtsgericht München  
Geschäftsführer: Dipl.-Kfm. Thomas Rösler, WP/StB, Dipl.-Kfm. Dr. Ferdinand Rüdhardt, WP/StB, Dipl.-Kfm. Alexander Weigert, WP/StB

Ein Unternehmen der Ecovis-Gruppe · Steuerberater · Wirtschaftsprüfer · Rechtsanwälte · Unternehmensberater · an über 100 Standorten in Deutschland und darüber hinaus in mehr als 90 Ländern weltweit.

# Financial Planning 2025 – 2027 (Actuals & Forecasts):

| EPSM Financial Planning                   | Status: 16 Jun 2026                         |                     |                          |                          |
|-------------------------------------------|---------------------------------------------|---------------------|--------------------------|--------------------------|
| (Cash Flow Accounting)                    | 2025<br>Forecast in June 2025<br>(AGM 2025) | 2025<br>Actual      | 2026<br>Current Forecast | 2027<br>Current Forecast |
| Income:                                   |                                             |                     |                          |                          |
| Membership fees                           | 103.993,50 €                                | 107.193,50 €        | 106.800,00 €             | 117.000,00 €             |
| Interest Income                           | 458,30 €                                    | 327,09 €            | 198,79 €                 | 250,00 €                 |
| Tax reimbursement                         |                                             | 287,92 €            |                          |                          |
| <b>Total Income:</b>                      | <b>104.451,80 €</b>                         | <b>107.808,51 €</b> | <b>106.998,79 €</b>      | <b>117.250,00 €</b>      |
| Less:                                     |                                             |                     |                          |                          |
| - administration costs                    | 22.461,95 €                                 | 22.996,69 €         | 39.305,92 €              | 52.000,00 €              |
| - IT expenses                             | 14.844,57 €                                 | 23.695,56 €         | 24.485,72 €              | 22.000,00 €              |
| - consulting costs                        | 39.639,58 €                                 | 42.168,76 €         | 32.224,75 €              | 20.000,00 €              |
| - PCI participating organization fee      | 3.734,94 €                                  | 3.734,94 €          | 3.485,06 €               | 4.000,00 €               |
| - EPIF Fee                                | 12.100,00 €                                 |                     | 12.100,00 €              | 12.100,00 €              |
| - other (e.g. travel cost reimbursements) | 7.582,73 €                                  | 4.930,67 €          | 3.883,93 €               | 6.000,00 €               |
| <b>Total Expenses:</b>                    | <b>100.363,77 €</b>                         | <b>97.526,62 €</b>  | <b>115.485,38 €</b>      | <b>116.100,00 €</b>      |
| <b>Cash Result ("Profit" or "Loss")</b>   | <b>3.959,73 €</b>                           | <b>10.153,59 €</b>  | <b>- 8.486,59 €</b>      | <b>1.150,00 €</b>        |
| Bank Accounts                             |                                             |                     |                          |                          |
| Deposit Account, first of month           | 18.012,44 €                                 | 18.012,44 €         | 28.166,03 €              | 19.679,44 €              |
| Cash Result                               | 3.959,73 €                                  | 10.153,59 €         | - 8.486,59 €             | 1.150,00 €               |
| To and From Fixed Interest Account        |                                             |                     |                          |                          |
| Deposit Account, end of month             | 21.972,17 €                                 | 28.166,03 €         | 19.679,44 €              | 20.829,44 €              |
| Fixed Interest Account, end of month      |                                             |                     |                          |                          |
| <b>Total Bank Accounts, end of month</b>  | <b>21.972,17 €</b>                          | <b>28.166,03 €</b>  | <b>19.679,44 €</b>       | <b>20.829,44 €</b>       |

Note to 2025/2026:  
The yearly EPIF Invoice of 12 100 Euro was paid in Jan 26 instead of Dec 25.