Annual Report 2026
Shield Ai AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 835 807 142

REVENUE STATEMENT

SHIELD AI AS

OPERATING INCOME AND OPERATING EXPENSES	**Note**	**17.06.25-31.03.26**
Other expenses		48 937
Total expenses		**48 937**
Operating profit		**-48 937**
FINANCIAL INCOME AND EXPENSES		
Net profit before tax		-48 937
Net profit or loss	**4**	**-48 937**
ATTRIBUTABLE TO		
Loss brought forward		48 937
Total		**-48 937**

BALANCE SHEET

SHIELD AI AS

ASSETS	**Note**	**31.03.26**
CURRENT ASSETS		
DEBTORS		
Receivables from group companies		20 000
Total receivables		**20 000**
Total current assets		**20 000**
Total assets		**20 000**

BALANCE SHEET

SHIELD AI AS

EQUITY AND LIABILITIES	**Note**	**31.03.26**
EQUITY		
PAID-IN CAPITAL		
Share capital	5	30 000
Other paid-up equity		-6 500
Total paid-up equity		**23 500**
RETAINED EARNINGS		
Uncovered loss		-48 937
Total retained earnings		**-48 937**
Total equity	**4**	**-25 437**
CURRENT LIABILITIES		
Other current liabilities		45 437
Total current liabilities		**45 437**
Total liabilities		**45 437**
Total equity and liabilities		**20 000**

27.10.2026
The board of Shield Ai AS

Christopher Brinkley
Christopher Brinkley (Nov 15, 2026 13:18:48 GMT+1)

Christopher John Brinkley
chairman of the board

Note 1 Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

FOREIGN CURRENCY
Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

TAX
The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS
Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

Note 2 Salary costs and benefits

Shield Ai AS hasn´t had any salary costs or benefits in 2026 and there are no such obligations.

Note 3 Tax

This year's tax expense	2026
Entered tax on ordinary profit/loss:	
Payable tax	0
Changes in deferred tax assets	0
Tax expense on ordinary profit/loss	**0**
Taxable income:	
Result before tax	-48 937
Permanent differences	-6 500
Changes in temporary differences	45 437
Taxable income	**-10 000**
Payable tax in the balance:	
Payable tax on this year's result	0
Total payable tax in the balance	**0**

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2026
Allocations and more	-45 437
Total	**-45 437**
Accumulated loss to be brought forward	-10 000
Not included in the deferred tax calculation	55 437
Deferred tax (22 %)	**0**

Deferred tax not included in the balance sheet.

Note 4 Equity capital

	Share capital	Other paid-in equity capital	Uncovered loss	Total equity capital
Result of the year			-48 937	-48 937
Share capital	30 000		0	30 000
Incorporation fee		-6 500		-6 500
Pr 31.03.2026	**30 000**	**-6 500**	**-48 937**	**-25 437**

Note 5 Shareholders

THE SHARE CAPITAL IN SHIELD AI AS AS OF 31.03 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	3 000	10,0	30 000
Total	**3 000**		**30 000**

OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Shield AI International Holdings Inc.	3 000	100,0	100,0