

Balance sheet as at 31/12/2023

Entelios AG

München

ASSETS

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR		EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets				A. Equity			
I. Intangible fixed assets				I. Subscribed capital	94,178.00	94,178.00	
1. Self-determined trademarks and similar rights and values	129,291.00		172,419.00	II. Capital reserves	14,609,842.00	12,913,322.00	
2. Intangible assets currently under development	1.00		1.00	III. Net accumulated losses	13,484,660.07	12,128,294.87	
3. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values	<u>3,645.00</u>		<u>4,202.00</u>	Total equity	<u>1,219,359.93</u>	<u>879,205.13</u>	
		132,937.00	176,622.00	B. Provisions			
II. Tangible fixed assets				1. Other provisions	1,139,121.06	896,642.11	
1. Other equipment, operating and office equipment	93,997.43		53,338.58	C. Liabilities			
2. Advance payments made and construction in progress	<u>45,046.38</u>		<u>22,706.58</u>	1. Trade payables	762,748.78	739,028.66	
		139,043.81	76,045.16	2. Other liabilities	<u>98,073.38</u>	<u>621,681.92</u>	
Total noncurrent asset		<u>271,980.81</u>	<u>252,667.16</u>		860,822.16	1,360,710.58	
B. Current assets				D. Prepaid expenses	7,400.00	0.00	
I. Receivables and other assets							
1. Trade receivables	2,246,843.23		2,294,376.38				
2. Receivables from affiliated companies	5,313.28		5,172.77				
3. Other assets	<u>144,626.65</u>		<u>263,180.76</u>				
		2,396,783.16	2,562,729.91				
Carried forward		<u>2,668,763.97</u>	<u>2,815,397.07</u>	Carried forward		<u>3,226,703.15</u>	<u>3,136,557.82</u>

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München

ASSETS				TOTAL EQUITY AND LIABILITIES			
	EUR	Financial Year EUR	Prior Year EUR		EUR	Financial Year EUR	Prior Year EUR
Brought forward		2,668,763.97	2,815,397.07	Brought forward		3,226,703.15	3,136,557.82
II. Cash on hand, central bank balances, bank balances, and checks		532,160.77	310,461.43				
Total current assets		2,928,943.93	2,873,191.34				
C. Prepaid expenses		25,778.41	10,699.32				
		3,226,703.15	3,136,557.82			3,226,703.15	3,136,557.82

München, at 25 January 2024

Income statement from 01/01/2023 to 31/12/2023

Entelios AG

München

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		11,772,000.83	23,464,059.80
2. Gross revenue		11,772,000.83	23,464,059.80
3. Other operating income			
a) Income from disposal of items of noncurrent assets and from reversal of write-downs of items of fixed assets	0.00		528.57
b) Income from reversal of provisions	33,101.74		36,154.78
c) Miscellaneous other operating income	231,340.65		239,277.73
		264,442.39	275,961.08
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise	8,758,412.44		19,608,313.43
b) Expenses for purchased services	242,780.57		123,090.94
		9,001,193.01	19,731,404.37
5. Personnel expenses			
a) Wages and salaries	2,543,253.12		2,224,437.33
b) Social security contributions and expenses for pensions and other benefits	466,514.37		414,035.02
		3,009,767.49	2,638,472.35
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		77,159.69	76,417.48
7. Other operating expenses			
a) Occupancy costs	191,520.86		240,479.81
b) Insurance premiums, fees and contributions	59,056.62		49,039.76
c) Cost of third-party repairs and maintenance	25,966.86		37,372.78
d) Vehicle costs	278.11		1,016.87
e) Advertising and travel expenses	180,207.02		83,376.25
f) Selling and distribution expenses	0.00		127.00
g) Miscellaneous operating costs	801,408.62		807,992.59
h) Losses on disposal of noncurrent assets	0.00		2,258.06
i) Losses on write-downs or on disposal of current assets and transfers to valuation allowance on receivables	2,800.00		0.00
j) Miscellaneous other operating expenses	16,140.50		48,420.98
		1,277,378.59	1,270,084.10
8. other interest and similar income		3,549.77	1,236.20
9. Interest and similar expenses		30,859.41	3,082.76
10. Net income/net loss after tax		1,356,365.20-	21,796.02
11. Net loss for the financial year		1,356,365.20	21,796.02-
12. Loss carried forward from the previous year		12,128,294.87	12,150,090.89
13. Net accumulated losses		13,484,660.07	12,128,294.87