

# The Good Food Institute Europe

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>Assets</b>	
Current Assets	
Accounts receivable	
1200 Accounts Receivable (A/R)	917.91
Accounts Receivable (A/R) - GBP	50,198.12
<b>Total Accounts receivable</b>	<b>€51,116.03</b>
1110 ING - Euros	409,118.59
1111 ING - GBP	661.97
1112 ING - USD	17.53
1113 ING - CHF	1,915.23
1114 ING - TRY	55.86
1140 PayPal EUR	0.00
1141 PayPal GBP	92.37
1151 Cash on hand GBP	0.00
1160 Wise EUR	2,797.08
1161 Wise GBP	30,843.00
1162 Wise USD	283.99
1320 Prepaid expenses	25,928.50
1330 Deferred costs	0.00
1340 Deposits paid	10,557.00
<b>Total Current Assets</b>	<b>€333,387.15</b>
<b>Total Assets</b>	<b>€333,387.15</b>
<b>Liabilities and shareholder's equity</b>	
Current liabilities:	
Accounts payable	
2000 Accounts Payable (A/P)	9,593.75
Accounts Payable (A/P) - GBP	9,527.98
<b>Total Accounts payable</b>	<b>€19,121.73</b>
2005 Credit Card RP	107.09
2006 Credit Card AM	369.44
2007 Credit Card CD	854.00
2008 Credit Card IS	1,937.12
2009 Credit Card ON	1,223.50
2020 Accrued Payroll	447.43
2030 Provision holiday allowance	37,379.40
2041 Accrued UK Pension Payments	-0.02
2042 Student Loan repayments	1,631.78
2070 Invoices to be received	34,015.25
2071 Current Tax Liability	63,277.51
<b>Total 2070 Invoices to be received</b>	<b>97,292.76</b>
2080 Payroll Taxes Payable	48,958.78
2090 Deferred income	103,030.23
<b>Total current liabilities</b>	<b>€312,353.24</b>

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As of December 31, 2023

	TOTAL
Shareholders' equity:	
Net Income	-100,918.36
3000 Retained Earnings	321,952.27
<b>Total shareholders' equity</b>	<b><del>€21,033.91</del></b>
<b>Total liabilities and equity</b>	<b><del>€33,387.15</del></b>

# The Good Food Institute Europe

## Profit and Loss

January - December 2023

	TOTAL
Income	
4000 Donations	2,339,158.92
4200 Foundation Grants	177,451.98
4400 Reimbursement Revenue	2,450.88
4500 Miscellaneous Income	50,198.12
4501 Recovery or discount from employees / state	7,113.54
<b>Total 4500 Miscellaneous Income</b>	<b>57,311.66</b>
4600 Interest & Dividend Income	1,973.65
4700 InKind Contribution	177.00
<b>Total Income</b>	<b>€2,578,524.09</b>
GROSS PROFIT	<b>€2,578,524.09</b>
Expenses	
5100 Salaries and Wages	607,200.68
5200 Payroll Expenses	
5210 Payroll Taxes	63,602.98
<b>Total 5200 Payroll Expenses</b>	<b>63,602.98</b>
5300 Fringe Benefits	
5310 Medical Insurance	
5311 Health Insurance	52,562.92
<b>Total 5310 Medical Insurance</b>	<b>52,562.92</b>
5314 All other health benefits	32.85
5320 Pension/401K Fees	1,657.87
5345 All other fringe benefits	36,953.80
<b>Total 5300 Fringe Benefits</b>	<b>91,207.44</b>
5360 Employee & Volunteer Appreciation	1,308.29
5370 Staff Development	6,749.06
5390 Recruitment	47,502.31
6000 PROFESSIONAL SERVICES	
6100 Accounting/Auditing	21,942.39
6200 Legal Fees	21,289.66
6300 Consulting/Contractual	157,861.74
6400 Human Resources	10,717.24
6500 Graphic Design, Web Design, Video Production, and Writing/Editing	2,226.19
6550 Market Research	201,576.77
6600 Software as Service	7,288.29
6700 International Contractors	1,210,433.47
6900 Other Professional Fees	1,850.33
<b>Total 6000 PROFESSIONAL SERVICES</b>	<b>1,635,186.08</b>
7100 TRAVEL	
7110 Air Transportation	9,678.94
7120 Ground Transportation	14,036.71
7130 Food	3,731.79
7140 Hotels & Lodging	14,323.44
7150 To Be Reimbursed by External Groups	980.04

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## Profit and Loss

January - December 2023

	TOTAL
7160 Other	177.34
<b>Total 7100 TRAVEL</b>	<b>42,928.26</b>
7200 STAFF RETREATS	
7211 Affiliate Retreat Air Transportation	4,189.61
7221 Affiliate Retreat Ground Transportation	7,813.98
7231 Affiliate Retreat Food	7,495.47
7241 Affiliate Retreat Hotel & Lodging	21,859.33
7261 Affiliate Retreat Other (Supplies)	70.31
<b>Total 7200 STAFF RETREATS</b>	<b>41,428.70</b>
8100 OFFICE OPERATIONS	
8110 Supplies	
8111 Office Supplies	390.11
8112 Swag	1,512.71
8113 Equipment	15,779.65
<b>Total 8110 Supplies</b>	<b>17,682.47</b>
8120 Printing & Copying	1,326.75
8130 Postage	1,720.91
8135 Home Office Stipend	851.48
8140 Office Space Rentals	53,549.13
8150 Insurance	3,048.48
8180 Telecommunications	929.47
<b>Total 8100 OFFICE OPERATIONS</b>	<b>79,108.69</b>
8200 EVENTS	
8210 GFI Events	
8213 GFC Catering	1,000.00
8216 GFC Travel	
8217 GFC Air Transportation	1,277.23
8218 GFC Ground Transportation	94.43
8219 GFC Food	164.95
8220 GFC Hotels & Lodging	408.65
<b>Total 8216 GFC Travel</b>	<b>1,945.26</b>
<b>Total 8210 GFI Events</b>	<b>2,945.26</b>
8230 Other Events	
8231 Conference/Event Registration Fees	1,957.91
<b>Total 8230 Other Events</b>	<b>1,957.91</b>
<b>Total 8200 EVENTS</b>	<b>4,903.17</b>
8500 GRANTS	
8520 General Support	40,000.00
<b>Total 8500 GRANTS</b>	<b>40,000.00</b>
9000 OTHER DIRECT	
9100 Fees	
9110 Bank Fees	937.72
<b>Total 9100 Fees</b>	<b>937.72</b>
9500 Subscriptions	28,790.24

# The Good Food Institute Europe

## Profit and Loss

January - December 2023

	TOTAL
9600 Other Miscellaneous Expense	6.89
<b>Total 9000 OTHER DIRECT</b>	<b>29,734.85</b>
9900 OTHER EXPENSES	
9940 Foreign Exchange Gain/Loss	-11,424.30
<b>Total 9900 OTHER EXPENSES</b>	<b>-11,424.30</b>
<b>Total Expenses</b>	<b>€2,679,436.21</b>
Other Expenses	
Unrealised Gain or Loss	0.00
Exchange Gain or Loss	6.24
<b>Total Other Expenses</b>	<b>€6.24</b>
<b>NET EARNINGS</b>	<b>€-100,918.36</b>