Cohere Inc.
Consolidated Balance Sheets
(In thousands)

Assets	December 31, 2024	December 31, 2023
Current assets:		
Cash and cash equivalents	$ 127,865	$ 246,453
Short-term investments	152,500	-
Accounts receivable, net	12,052	3,690
Current portion of prepaid expenses and other assets	17,716	11,326
Total current assets	310,133	261,469
Restricted cash, non-current	859	-
Non-current portion of prepaid expenses and other assets	72,642	285
Property and equipment, net	1,591	1,562
Operating lease right of use assets	6,080	4,244
Intangible asset, net	751	856
Total assets	$ 392,056	$ 268,416
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	$ 28,549	$ 12,357
Accrued expenses	17,645	6,507
Deferred revenue	2,573	79
Current portion of operating lease liabilities	2,353	1,485
Income taxes payable	2,360	368
Total current liabilities	53,480	20,796
Liability-classified RSA grants	9,818	2,469
Liability for early exercised stock options	85	602
Non-current portion of operating lease liabilities	3,994	2,951
Total liabilities	67,377	26,818
Commitments and contingencies (see Note 10)		
Stockholders' equity:		
Preferred stock, no par value	963,220	482,024
Common stock, no par value	3,450	1,359
Additional paid in capital	11,938	(7,157)
Accumulated deficit	(653,885)	(234,588)
Accumulated other comprehensive income	(44)	(40)
Total stockholders' equity	324,679	241,598
Total liabilities and stockholders' equity	$ 392,056	$ 268,416

The accompanying notes are an integral part of these consolidated financial statements.