

The Good Food Institute Europe (Belgium) ASBL

Profit and Loss

January - December 2021

	TOTAL
Income	
4000 Donations	1,034,874.41
4200 Foundation Grants	100,000.00
4400 Reimbursement Revenue	512.66
4700 InKind Contribution	15,327.85
Total Income	€1,150,714.92
GROSS PROFIT	€1,150,714.92
Expenses	
5100 Salaries and Wages	152,434.58
5200 Payroll Expenses	
5210 Payroll Taxes	55,817.35
Total 5200 Payroll Expenses	55,817.35
5300 Fringe Benefits	
5310 Medical Insurance	
5311 Health Insurance	2,624.90
Total 5310 Medical Insurance	2,624.90
5314 Benefits - Other	17,071.18
Total 5300 Fringe Benefits	19,696.08
5360 Employee & Volunteer Appreciation	720.43
5370 Staff Development	893.89
5390 Recruitment	49,021.77
6000 PROFESSIONAL SERVICES	
6100 Accounting/Auditing	11,693.01
6200 Legal Fees	24,952.28
6300 Consulting/Contractual	559,767.21
6400 Human Resources	1,750.40
6500 Graphic Design, Web Design, Video Production, and Writing/Editing	1,864.17
6600 Software as Service	2,836.36
6900 Other Professional Fees	356.09
Total 6000 PROFESSIONAL SERVICES	603,219.52
7100 TRAVEL	
7110 Air Transportation	788.00
7120 Ground Transportation	3,714.95
7130 Food	1,029.51
7140 Hotels & Lodging	11,763.90
7150 To Be Reimbursed by External Groups	342.61
7160 Other	255.89
Total 7100 TRAVEL	17,894.86
7200 STAFF RETREATS	
7210 US Retreat Air Transportation	-118.36
Total 7200 STAFF RETREATS	-118.36

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	TOTAL
8100 OFFICE OPERATIONS	
8110 Supplies	
8111 Office Supplies	478.83
8112 Swag	1,621.01
8113 Equipment	10,611.88
Total 8110 Supplies	12,711.72
8120 Printing & Copying	621.09
8130 Postage	1,342.75
8140 Office Space Rentals	5,861.24
8150 Insurance	876.11
8180 Telecommunications	786.49
Total 8100 OFFICE OPERATIONS	22,199.40
8200 EVENTS	
8225 Fundraising Event Expenses	326.34
8230 Other Events	
8231 Conference/Event Registration Fees	490.04
8232 Outreach and Tabling	86.96
Total 8230 Other Events	577.00
Total 8200 EVENTS	903.34
8500 GRANTS	
8520 General Support	74,506.76
Total 8500 GRANTS	74,506.76
9000 OTHER DIRECT	
9100 Fees	
9110 Bank Fees	2,326.38
Total 9100 Fees	2,326.38
9400 Donor Stewardship	52.04
9500 Subscriptions	7,527.94
9600 Other Miscellaneous Expense	1,210.00
Total 9000 OTHER DIRECT	11,116.36
Total Expenses	€1,008,305.98
Other Expenses	
Unrealised Gain or Loss	0.00
Exchange Gain or Loss	-0.01
Total Other Expenses	€ -0.01
NET EARNINGS	€142,408.95

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Balance Sheet

As of December 31, 2021

	TOTAL
Assets	
Current Assets	
Accounts receivable	
1200 Accounts Receivable (A/R)	0.00
Total Accounts receivable	€0.00
1110 ING - Euros	255,321.05
1120 ING - GBP	341.48
1130 ING - USD	17.80
1141 PayPal GBP	152.10
1320 Prepaid expenses	30,000.00
Total Current Assets	€285,832.43
Total Assets	€285,832.43
Liabilities and shareholder's equity	
Current liabilities:	
2005 Credit Card RP	608.98
2006 Credit Card AM	3,633.03
2020 Accrued Payroll	-1,871.64
2080 Payroll Taxes Payable	67,863.03
Total current liabilities	€70,233.40
Shareholders' equity:	
Net Income	142,408.95
3000 Retained Earnings	73,190.08
Total shareholders' equity	€215,599.03
Total liabilities and equity	€285,832.43