

EPSM Activities in 2024 and 2025

EPSM Annual General Meeting 2025, 22 May 2025

**Nicolas Adolph
(Chairman)**



EPSM has organised 5 physical meetings in 2024 / 1H2025

26 February 2024 – Duesseldorf, DE (by Ingenico)

13 June 2024 – Amsterdam, NL (by Dutch Payments Association, Mastercard)

10 October 2024 – Dublin, IE (hosted by Fexco)

13 February 2025 – Frankfurt, DE (by Bluefin, Mastercard DE)

22 May 2025 – Vilnius, LT (by PAYSTRAX)



EPSM has organised 4 virtual meetings in 2024 / 1H2025

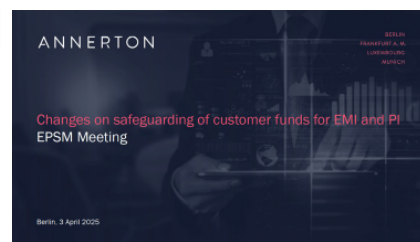
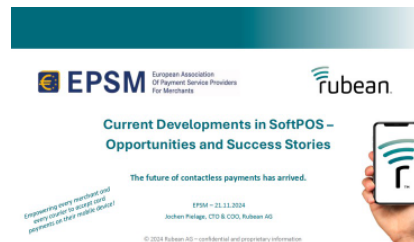
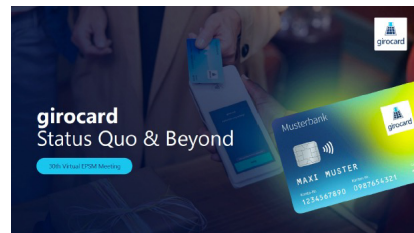
24 January 2024

25 April 2024

21 November 2024

03 April 2025

selection of external presentations →



Membership development

(as of May 2025)

68 members

with headquarters in 14 European countries and in the United States:
(AT, BE, CH, CY, CZ, DE, FR, GR, IE, IT, LU, LT, NL, UK, US)

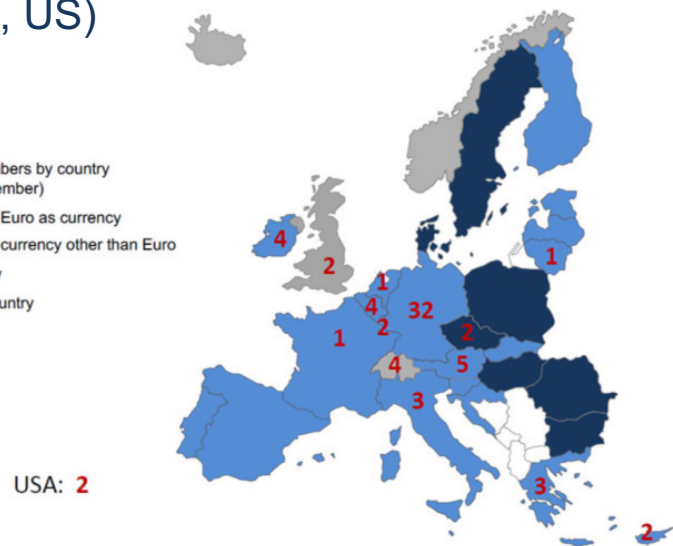
4 new members since January 2024:

Comgate, CZ

Goerg, DE

De Matteis Law, IT

ppi, DE



Selected EPSM Activities since January 2024

- **External:**

- Participation at MPE 2024 and 2025 in Berlin with an EPSM Meeting Table
- Updates on EPSM website:
 - EPSM testimonials
 - Why become an EPSM Member?
 - Paper of Benefits of Hosting an EPSM meeting
- Co-signing several papers and press-releases:
 - Association`s position paper on PSR / PSD3
 - Joint industry letter to the European Banking Authority on CRR3 capital treatment of CB contingent liabilities



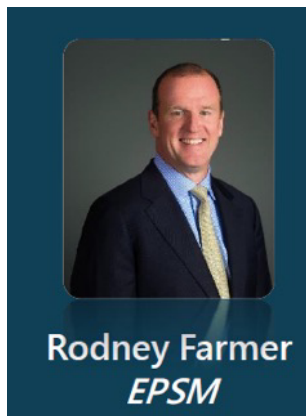
Selected EPSM Activities since January 2024

- **Internal:**
 - SCA Technical Working Group (online, every 8 weeks)
 - AML Working Group (online, every 8 weeks)
 - Regulation Working Group (online, 3-4 times a year)
 - PCI Working Group – (online, 3-4 times a year)
 - CESOP Working Group - closed (online, on demand)
 - Advisory Council to the EPSM Board
- **Networking:**
 - Observer to European Payment Institution Federation (EPIF), BE
 - Member of the European Commission's "Payment Systems Market Expert Group" (PSMEG) in Brussels
 - Participating Organisation in PCI Security Standards Council

Rodney Farmer in the global PCI Board of Advisors (BoA)

In June 2023, PCI SSC has announced the re-election of Rodney Farmer to be in the **global PCI Board of Advisors (BoA)** for another 2 years.

The 50 Members of
the global PCI BoA

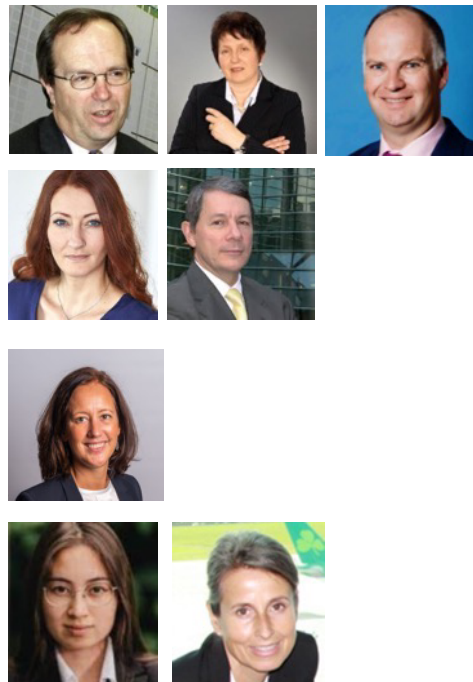


In case you are interested to know
more, please contact
rodney.farmer@epsm.eu

| | |
|---|---|
| Absa Group Limited | IDEMIA UK Ltd |
| Accor | Ingenico |
| Adyen NV | JP Morgan Chase |
| Amazon | Jscrambler |
| Apple, Inc. | MagicCube, Inc. |
| Australian Payments Network | Microsoft |
| Banco Inter S.A | National Payments Corporation of India (NPCI) |
| Bank of America | Nepal Electronic Payment Systems Limited |
| Barclays Bank Plc | PagoNxt Merchant Solutions BR |
| Bill.com LLC | PAX Computer Technology |
| Block, Inc. | Paymentsense Limited (Dojo) |
| Bluefin Payment Systems | PayPal Inc |
| British Telecommunications (BT) | PCI-PAL Limited |
| Cartes Bancaires | Rakuten Group, Inc. |
| Center for Internet Security | RSA |
| Checkout.com | Samsung |
| Cielo S.A | Saudi Payments |
| Cisco Systems, Inc. | Schwarz IT KG |
| Enterprise Holdings, Inc. | Shopify Inc. |
| European Association of Payment Providers for Merchants (EPSM) | Stripe, Inc. |
| European Payment Council | Target Corporation |
| FIS/Worldpay | The Walt Disney Company |
| Flywire Corporation | U.S. Payments |
| Global Payments Direct, Inc. | Verifone, Inc. |
| HDFC Bank Limited | Walmart |
| IBM Corporation | Worldline SA |

Last but not least:

- To the members of our Advisory Council:
William White, Edith Gruber, Ian Webb, Monika Moser, and William Vanobberghen
- To our EPSM Consultant:
Simone Kopp
- To our EPSM office team:
Jacquelin Volz and Jutta Stolle
- To our EPSM accounting team:
CHP, Munich



Thank you !

EPSM Financial Report 2024
With Forecasts for 2025 & 2026

EPSM Annual General Meeting, 22 May 2025

Rainer L. Zettl
Treasurer

Financials for 2024 – 2025 (Actuals & Forecasts):

| (Cash Flow Accounting) Month | 2024 cumulative Actual | 2025 cumulative Forecast |
|---|------------------------------|--------------------------------|
| Income: | | |
| Membership fees | 109.600,01 € | 103.993,50 € |
| Interest Income | 539,72 € | 458,30 € |
| Total Income: | 110.139,73 € | 104.451,80 € |
| Less: | | |
| - administration costs | 20.577,25 € | 22.461,95 € |
| - IT expenses | 15.262,36 € | 14.844,57 € |
| - consulting costs | 38.743,67 € | 39.639,58 € |
| - PCI participating organization fee | 4.033,96 € | 3.734,94 € |
| - EPIF Fee | 12.100,00 € | 12.100,00 € |
| - other (e.g. travel cost reimbursements) | 7.934,70 € | 7.582,73 € |
| Total Expenses: | 98.651,94 € | 100.363,77 € |
| Cash Result ("Profit" or "Loss") | 11.487,79 € | 3.959,73 € |
| Bank Accounts | | |
| Deposit Account, first of month | 6.524,65 € | 18.012,44 € |
| Cash Result | 11.487,79 € | 3.959,73 € |
| To and From Fixed Interest Account | | |
| Deposit Account, end of month | | 21.972,17 € |
| Fixed Interest Account, end of month | | |
| Total Bank Accounts, end of month | 18.012,44 € | 21.972,17 € |

Note to the 2024 Actual:

Includes a minor post-errata correction of 224.31 Euro in internal cost allocation, according to accountant CHP from 4th June 2025. The bottom-line Cash Result for 2024 remains unchanged.

Yearly Audit 2024

„Conclusion and recommendations“ by auditor Ecovis: “Perfect Condition”

„Within the test arrangement of the audit, it was shown that the accounting is in perfect condition. The auditor recommends that the General Assembly approves the actions of the Management Board for the financial year 2024.“

ECOVIS BLB StBG mbH-Ludwig-Zeller-Str. 12-83395 Freilassing

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Ihre Zeichen/Unsere Zeichen: 10404/ EL
Datum: 26.02.2025
Zertifiziert nach DIN EN ISO 9001:2008

EPSM financial audit for 2024: Conclusion and recommendations

The accounts for the period 1st January 2024 to 31st December 2024 of the European Association of Payment Service Provider (EPSM) e.V. were tested in an audit on 26th February 2025. The test arrangement was based on the assessment criteria, as recommended by the German audit recommendations "Handlungsleitlinie Kassenprüfung" for registered associations, as published on www.kassenpruefung.de. These recommendations are applicable for European Association of Payment Service Provider (EPSM) e.V.. All documents necessary for the examination were fully available.

Within the test arrangement of the audit, it was shown that the accounting is in perfect condition. The auditor recommends that the General Assembly approves the actions of the Management Board for the financial year 2024.

Freilassing, 26th February 2025

Gunnar Sames
tax accountant



ECOVIS BLB Steuerberatungsgesellschaft mbH Niederlassung Freilassing, Ludwig-Zeller-Str. 12, 83395 Freilassing
Sitz der Gesellschaft: München, HRB 48 635 Amtsgericht München
Geschäftsführer: Dipl.-Kfm. Thomas Rützel, WP/StB; Dipl.-Kfm. Dr. Ferdinand Röhrich, WP/StB; Dipl.-Kfm. Alexander Weigert, WP/StB

Ein Unternehmen der ECOVIS-Gruppe - Steuerberater - Wirtschaftsprüfer - Rechtsanwälte - Unternehmensberater - an 130 Standorten in Deutschland und darüber hinaus in mehr als 50 Ländern weltweit.