

EPSM Activities in 2022 and 2023

**EPSM Annual General Meeting 2023
29 June 2023**

**Nicolas Adolph
(Chairman)**



**In 2022/23 EPSM has organised
4 physical up to now**

17 May 2022 – Prague, CZ

20 October 2022 – Munich, DE

21 March 2023 – Milan, IT

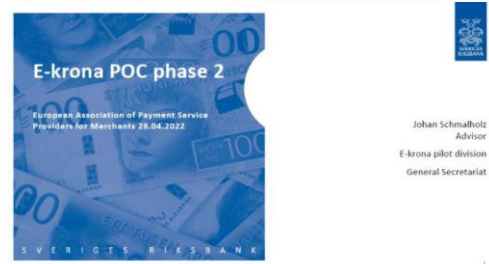
29 June 2023 – Frankfurt, DE



In 2022/23 EPSM has organised 10 virtual meetings up to now

- 20 January 2022
- 24 February 2022
- 24 March 2022
- 28 April 2022
- 23 June 2022
- 29 September 2022
- 8 December 2022
- 26 January 2023
- 23 February 2023
- 27 April 2023

selection of more than 50 external presentations →



Membership development

(as of 29 June 2023)

65 members

with headquarters in 16 European countries and in the United States:
(AT, BE, CH, CY, CZ, DE, FR, GR, IE, IT, LU, LT, NL, SE, SI, UK, US)

5 new members since January 2022:

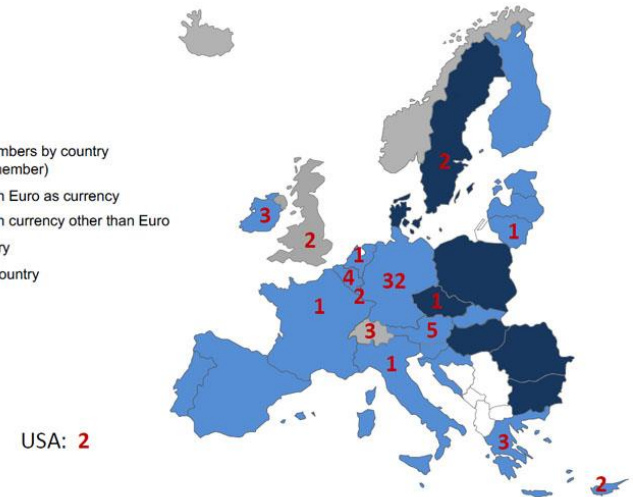
anybill, DE

myPOS, AT

PostFinance, CH

Discover Global Network, US

Rubean, DE



Selected EPSM Activities since January 2022

- **External:**
 - Publication of POS Market Statistics
 - Overview on EU-EEA Ultimate Beneficial Owner Registers
 - Co-signing of industry letters on: 'Allow anonymous e-money payments' and 'Keep card-payments out of scope of e-IDAS'
 - Reply on PSD2 Review Targeted Consultation
- **Internal:**
 - SCA Technical Working Group (online, every 8 weeks)
 - AML Working Group (online, every 8 weeks)
 - CESOP workshop → and creation of Working Group
 - Advisory Council to the EPSM Board
- **Networking:**
 - Observer to EPIF
 - Established Partnership with acquirer conference MPE and Payments Europe
 - Participation in the European Commission's "Payment Systems Market Expert Group" (PSMEG) in Brussels and
 - Becoming Stakeholder of EUIPO Observatory (on infringement of IP rights)

After an election by all “PCI Participating Organisations”, PCI SSC announces in June 2023 the re-election of Rodney Farmer to the **global PCI Board of Advisors (BoA)**.



The 2023-2025 Board of Advisors includes representatives from the following organisations:

In case you are interested to become the deputy of Rodney, please contact rodney.farmer@epsm.eu

Absa Group Limited	IDEMIA UK Ltd
Accor	Ingenico
Adyen NV	JP Morgan Chase
Amazon	Jscrambler
Apple, Inc.	MagicCube, Inc.
Australian Payments Network	Microsoft
Banco Inter S.A	National Payments Corporation of India (NPCI)
Bank of America	Nepal Electronic Payment Systems Limited
Barclays Bank Plc	PagoNxt Merchant Solutions BR
Bill.com LLC	PAX Computer Technology
Block, Inc.	Paymentsense Limited (Dojo)
Bluefin Payment Systems	PayPal Inc
British Telecommunications (BT)	PCI-PAL Limited
Cartes Bancaires	Rakuten Group, Inc.
Center for Internet Security	RSA
Checkout.com	Samsung
Cielo S.A	Saudi Payments
Cisco Systems, Inc.	Schwarz IT KG
Enterprise Holdings, Inc.	Shopify Inc.
European Association of Payment Providers for Merchants (EPSM)	Stripe, Inc.
European Payment Council	Target Corporation
FIS/Worldpay	The Walt Disney Company
Flywire Corporation	U.S. Payments
Global Payments Direct, Inc.	Verifone, Inc.
HDFC Bank Limited	Walmart
IBM Corporation	Worldline SA

Last but not least:

- To the members of our Advisory Council:
William White, Edith Gruber, Ian Webb, Monika Moser, and William Vanobberghen
- To the chair of the AML Working Group:
Martin Pichler
- To our EPSM Consultant:
Lars Tebrügge
- To our EPSM office team:
Jacquelin Volz and Jutta Stolle
- To our EPSM accounting team:
Campbell Hörmann Team, Munich

Thank you !



**EPSM Financial Report 2022
incl. Forecasts for 2023 & 2024**

EPSM Annual General Meeting

29 June 2023

Rainer L. Zettl

Treasurer

Financials for 2021 – 2024 (Actuals & Forecasts):

Cash Flow	2021 Actual	2022 Actual	2023 Forecast (as of 29 Jun 2023)	2024 Early Forecast (as of 29 Jun 2023)
Income (Membership fees)	97.649,99 €	94.733,33 €	90.416,67 €	100.400,00 € (65 members)
Interest Income			525,00 €	650,00 €
Total Income	97.649,99 €	94.733,33 €	90.941,67 €	101.050,00 €
Expenses:				
- administration costs	23.865,84 €	24.883,28 €	23.443,31 €	25.000,00 €
- IT costs	9.826,55 €	17.418,63 €	11.751,14 €	13.000,00 €
- consulting costs	32.956,39 €	33.724,17 €	36.392,73 €	36.000,00 €
- EPSM newsletter	13.650,00 €	1.651,97 €	0,00 €	4.000,00 €
- PCI participating organization fee	3.449,02 €	3.616,93 €	3.834,34 €	3.900,00 €
- other (e.g. travel expenses)	0,00 €	1.176,46 €	3.053,38 €	5.000,00 €
EPIF Fee	18.066,66 €	12.100,00 €	12.100,00 €	12.100,00 €
Total Expenses	101.814,46 €	94.571,44 €	90.574,90 €	99.000,00 €
Result	-4.164,47 €	161,89 €	366,77 €	2.050,00 €
Bank Account Balance	2021	2022	2023	2024
January 1 st	13.852,75 €	9.688,28 €	9.850,17 €	10.216,94 €
Result	-4.164,47 €	161,89 €	366,77 €	2.050,00 €
December 31 st	9.688,28 €	9.850,17 €	10.216,94 €	12.266,94 €

Yearly Audit 2022: „Conclusion and recommendations“ by auditor Ecovis: “Perfect Condition”

„Within the test arrangement of the audit, it was shown that the accounting is in perfect condition. The auditor recommends that the General Assembly approves the actions of the Management Board for the financial year 2022.“



ECOVIS BLB StBG mbH Ludwig-Zeller-Str. 12 83395 Freilassing

EPSM e.V.
Mr. Nicolas Adolph
Ludwigstr. 8
80539 Munich, GermanyNiederlassung Freilassing
Gunnar Sames, StB
Leiter der Niederlassung
Tel.: 0865/44932-0
Fax: 0865/44932-1
E-Mail: gunnar.sames@ecovis.com
Ihre Zeichen/Unsere Zeichen: 10404/ EL
Datum: 28.09.2022
Zertifiziert nach DIN EN ISO 9001:2008**EPSM financial audit for 2022: Conclusion and recommendations**

The accounts for the period 1st January 2022 to 31st December 2022 of the European Association of Payment Service Provider (EPSM) e.V. were tested in an audit on 19th May 2023. The test arrangement was based on the assessment criteria, as recommended by the German audit recommendations "Handlungsleitlinie Kassensprüfung" for registered associations, as published on www.kassensysteme.de. These recommendations are applicable for European Association of Payment Service Provider (EPSM) e.V.. All documents necessary for the verification were fully available.

Within the test arrangement of the audit, it was shown that the accounting is in perfect condition. The auditor recommends that the General Assembly approves the actions of the Management Board for the financial year 2022.

Freilassing, 23rd May 2023Gunnar Sames
tax accountantECOVIS BLB Steuerberatungsgesellschaft mbH Niederlassung Freilassing, Ludwig-Zeller-Str. 12, 83395 Freilassing
Sitz der Gesellschaft: München, HRB 48 133 Amtsgericht München
Geschäftsführer: Dipl.-Kfm. Dr. Ferdinand Richardt, WP/StB; Dipl.-Ök. Ralf Schäfer, WP/StB; Dipl.-Kfm. Alexander Weiger, WP/StB

Ein Unternehmen der ECOVIS-Gruppe - Steuerberater - Wirtschaftsprüfer - Rechtsanwälte - Unternehmensberater - an 130 Standorten in Deutschland und darüber hinaus in mehr als 50 Ländern weltweit.