

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Sovereign Sustainability And Development
Ltd

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

Sovereign Sustainability And Development
Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Profit and Loss Account	1
Balance Sheet	2
Chartered Accountants' Report	4
Detailed Profit and Loss Account	5
Detailed Balance Sheet	6

Sovereign Sustainability And Development
Ltd

Profit and Loss Account
for the Year Ended 31 March 2022

	2022 £	2021 £
TURNOVER	189,995	167,339
Other income	916	304
Staff costs	-	(305)
Other charges	(104,271)	(116,791)
Taxation	(17,771)	(9,607)
PROFIT	<u>68,869</u>	<u>40,940</u>

Sovereign Sustainability And Development
Ltd (Registered number: 10956312)

Balance Sheet
31 March 2022

	2022 £	2021 £
CURRENT ASSETS	249,030	143,485
CREDITORS		
Amounts falling due within one year	<u>(72,180)</u>	<u>(31,456)</u>
NET CURRENT ASSETS	<u>176,850</u>	<u>112,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	176,850	112,029
CREDITORS		
Amounts falling due after more than one year	<u>16,273</u>	<u>20,321</u>
NET ASSETS	<u><u>160,577</u></u>	<u><u>91,708</u></u>
CAPITAL AND RESERVES	<u><u>160,577</u></u>	<u><u>91,708</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Sovereign Sustainability And Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10956312
Registered office: 17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2021 - NIL).

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
Mr J Donnelly		
Balance outstanding at start of year	-	50
Amounts repaid	-	(50)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>-</u></u>	<u><u>-</u></u>
Mr A J Donnelly		
Balance outstanding at start of year	24,894	10,000
Amounts advanced	49,600	29,894
Amounts repaid	-	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>74,494</u></u>	<u><u>24,894</u></u>

The above loans are unsecured, repayable on demand and attract interest at 2.5%.

Sovereign Sustainability And Development
Ltd (Registered number: 10956312)

Balance Sheet - continued
31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2023 and were signed on its behalf by:

Mr J Donnelly - Director

Mrs H Kuecuk Beton - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sovereign Sustainability And Development
Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sovereign Sustainability And Development Ltd for the year ended 31 March 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sovereign Sustainability And Development Ltd, as a body, in accordance with the terms of our engagement letter dated 12 April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Sovereign Sustainability And Development Ltd and state those matters that we have agreed to state to the Board of Directors of Sovereign Sustainability And Development Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sovereign Sustainability And Development Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sovereign Sustainability And Development Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sovereign Sustainability And Development Ltd. You consider that Sovereign Sustainability And Development Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sovereign Sustainability And Development Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

9 June 2023

Sovereign Sustainability And Development
Ltd

Detailed Profit and Loss Account
for the Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
Sales		189,995		167,339
Other income				
Interest on director's loan	916		302	
Deposit account interest	-		2	
	<u> </u>	916	<u> </u>	304
		<u>190,911</u>		<u>167,643</u>
Expenditure				
Wages	-		305	
Post and stationery	58		6,121	
Advertising	35,425		12,007	
Travelling	9,059		58	
Management charges	22,962		36,667	
Computer costs	365		372	
Accountancy	6,520		4,392	
Consultancy fees	-		51,855	
Legal fees	22,251		4,711	
Foreign exchange losses	(49)		327	
Entertainment	4,168		-	
Bad debts	2,740		-	
	<u> </u>	103,499	<u> </u>	116,815
		<u>87,412</u>		<u>50,828</u>
Finance costs				
Bank charges	90		265	
Bank loan interest	682		-	
Interest on late payments of tax	-		16	
	<u> </u>	772	<u> </u>	281
NET PROFIT		<u><u>86,640</u></u>		<u><u>50,547</u></u>

Sovereign Sustainability And Development
Ltd

Detailed Balance Sheet
for the Year Ended 31 March 2022

	2022 £	2021 £
CURRENT ASSETS		
VAT	27,857	16,759
Other debtors	46,800	27,544
Directors' current accounts	74,494	24,894
Bank account	99,879	74,288
	<u>249,030</u>	<u>143,485</u>
 CREDITORS		
Amounts falling due within one year		
Tax	(33,894)	(18,942)
Accrued expenses	(2,035)	(1,492)
Bank loans	(4,760)	(4,679)
Amounts owed to group undertakings	(26,541)	(1,393)
Directors' current accounts	(4,950)	(4,950)
	<u>(72,180)</u>	<u>(31,456)</u>
 NET CURRENT ASSETS	 <u>176,850</u>	 <u>112,029</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES	 <u>176,850</u>	 <u>112,029</u>
 CREDITORS		
Amounts falling due after more than one year		
Bank loans	(16,273)	(20,321)
	<u>(16,273)</u>	<u>(20,321)</u>
 NET ASSETS	 <u><u>160,577</u></u>	 <u><u>91,708</u></u>
 CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	160,477	91,608
	<u>160,577</u>	<u>91,708</u>